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THE BANK



GRAMEEN BANK
MIRPUR 2, DHAKA 1216, BANGLADESH
PHONE : +880 2 48033005-19
FAX : +880 2 58055226
EMAIL : monitoring@grameenbank.org.bd



ANNUAL REPORT 2024

ANNUAL
REPORT 2024

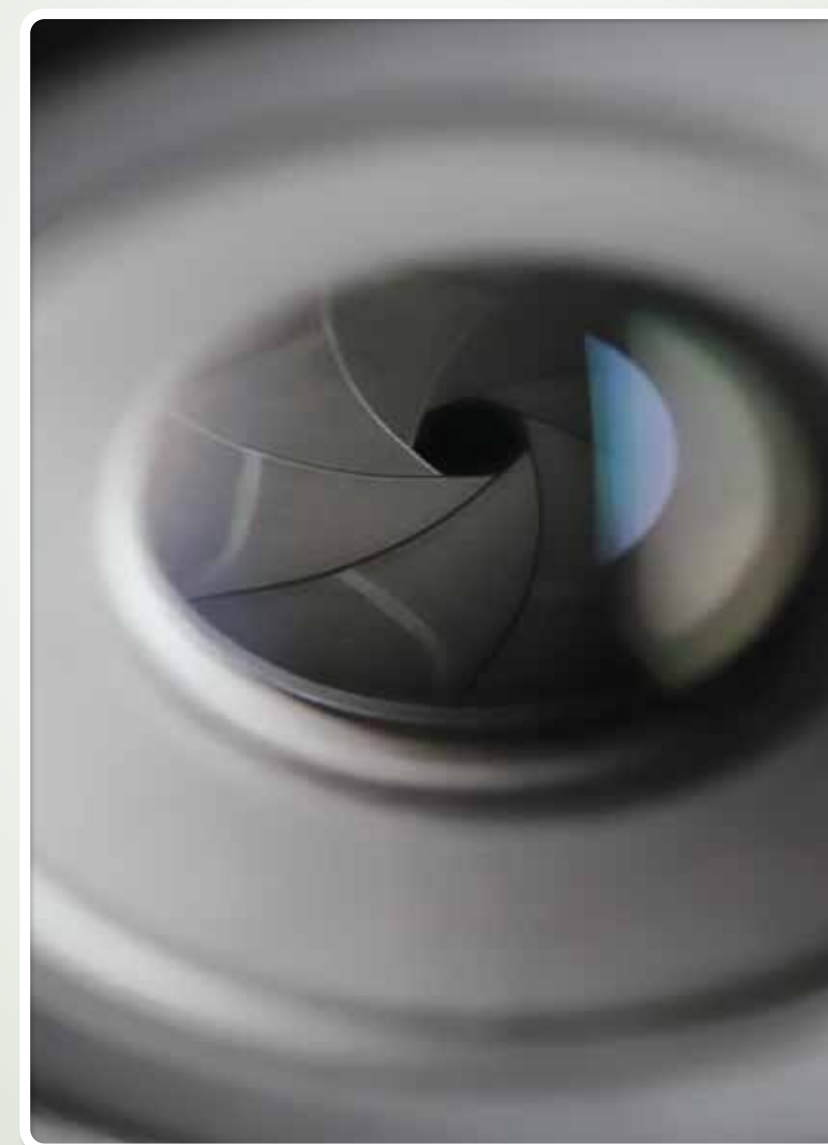


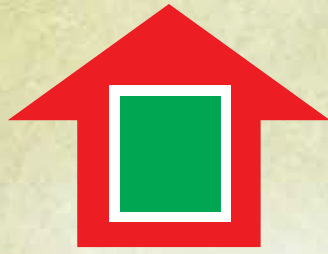
BY PROVIDING COMPREHENSIVE
FINANCIAL SERVICE, EMPOWERING
THE POOR TO REALIZE THEIR POTENTIAL
AND BREAK OUT OF THE VICIOUS CYCLE
OF POVERTY.

PHOTOGRAPHY

📷 Ashem Kumar Biswas

📷 Mohammad Yusuf Ali





GRAMEEN BANK

ANNUAL
REPORT
2024



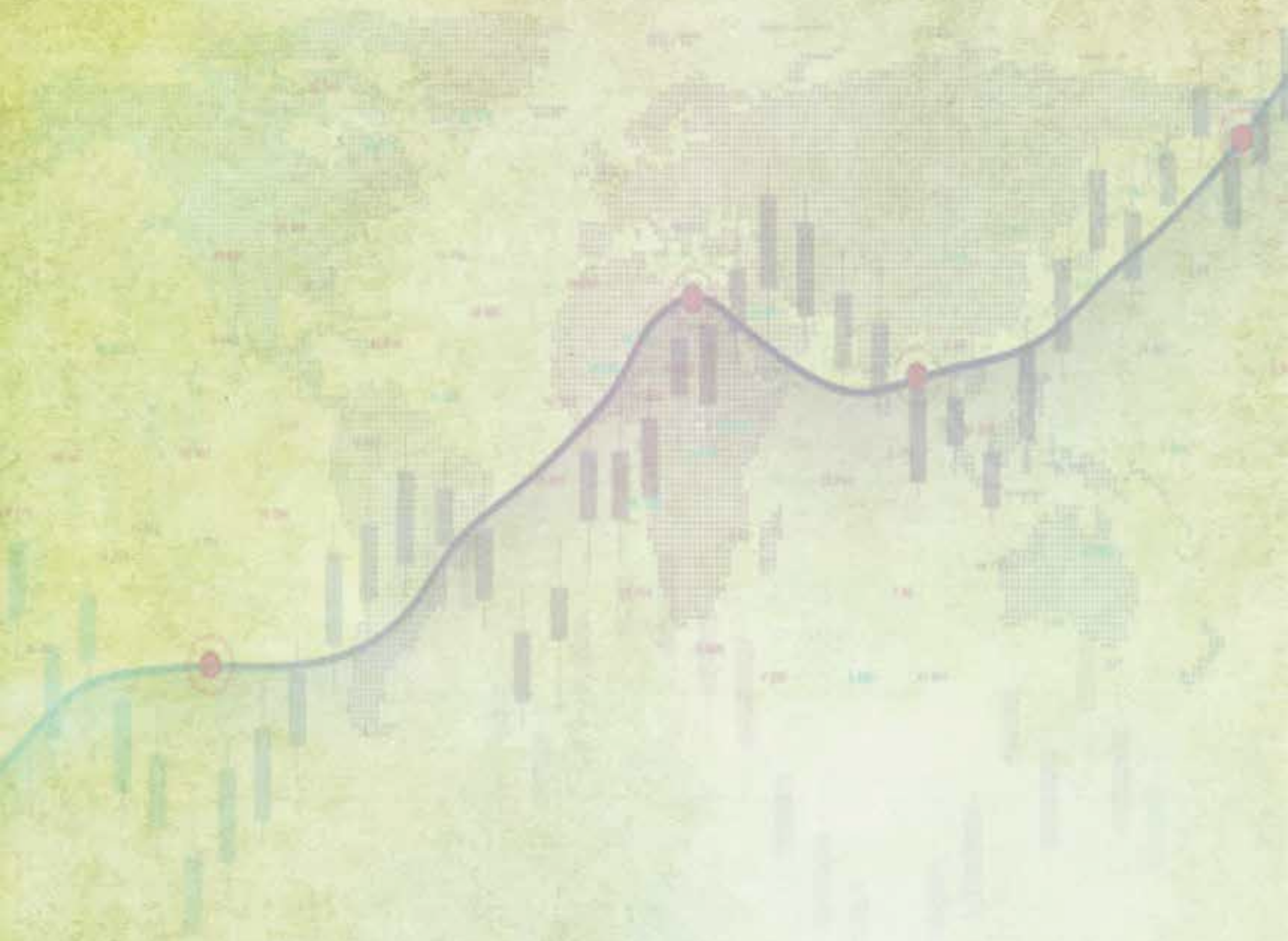


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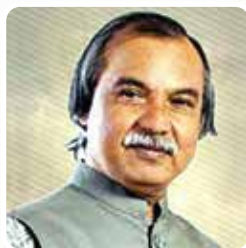
The Founder **OF GRAMEEN BANK** AND NEXT



PROFESSOR MUHAMMAD YUNUS
(NOBEL LAUREATE)
Founder Managing Director
Duration: From inception-11 May 2011



MS. NURJAHAN BEGUM
Managing Director (Acting)
Duration: 12 May 2011-14 Aug 2011



MR. M SHAHJAHAN
Managing Director (Acting)
Duration: 14 Aug 2011-30 Oct 2014



A.S.M. MOHIUDDIN
Managing Director (Acting)
Duration: 30 Oct 2014-29 Oct 2015



RATAN KUMAR NAG
Managing Director (Acting)
Duration: 29 Oct 2015-till now



MR. BABUL SAHA
Managing Director (Acting),
Duration: 01 Mar 2018 -26 Aug 2018
Managing Director,
Duration: 26 Aug 2018-01 Aug 2019



MR. ABUL KHAIR
MD. MONIRUL HOQUE
Managing Director,
Duration: 01 Aug 2019-14 Jun 2021



MR. JAHANGIR HOSSEN
HOWLADER
Managing Director,
Duration: 15 Jun 2021 - 09 Jan 2022



MR. MD. ABDUR RAHIM KHAN
Managing Director,
Duration: 09 January 2022-31 January 2023



MR. MD. MOSLEH UDDIN
Managing Director,
Duration: 01 February 2023 - 04 January 2024



MR. NUR MOHAMMAD
Managing Director,
Duration: 04 January 2024 - till now



Mr. Syed Motiur Rahman
Managing Director (Acting)
Duration: 14 Nov 2024-05 April 2025



Mr. Sarder Akhter Hamed
Managing Director
Duration: 08 April 2025-Till Now

MESSAGE FROM THE CHAIRMAN



Board of Directors
Grameen Bank

It is my great pleasure to present the Annual Report 2024 of Grameen Bank, the world's largest microfinance institution, now completing its 41st year of operations. Grameen Bank has been recognized for its pioneering role as a microfinance organization—not only in Bangladesh, but also globally.

Grameen Bank has always remained a poverty-focused platform, dedicated to empowering distressed women. Staying true to its mission, it continues to serve the destitute, landless, asset-less, and marginalized women of rural Bangladesh with dedication and compassion.

In the wake of the student-led mass uprising of August 2024 and the subsequent political transition, I was appointed Chairman of the Board of Directors of Grameen Bank by the new government. It is an immense responsibility, and I am deeply committed to upholding the legacy of this unique institution.

Looking ahead, Grameen Bank is moving beyond its traditional microcredit model. Our goal is to

provide members with access to larger financial inputs that can support their growth in broader industrial and business sectors. A key priority is the adoption of advanced practices and technologies. We are working to establish an automated analytical platform capable of predictive analytics, generating detailed management reports, and streamlining loan management. These initiatives will empower both our field force and our members to embrace innovation and enhance efficiency.

Throughout its journey, Grameen Bank has remained steadfast in its cherished mission: empowering individuals through credit, education, housing, social awareness, leadership training, and—above all—restoring dignity. Today, we can take pride in how Grameen has helped transform rural Bangladesh into a vibrant and resilient economic sector. Many who once borrowed modest sums under the microcredit program are now job creators, contributing significantly to employment generation and economic growth.

Over the years, we have faced numerous obstacles and challenges. Yet, through perseverance, innovation, and dedication, we have successfully overcome them. In our transformation into a dynamic, stable, and user-friendly institution, the Bank has continually adapted its strategies to address emerging challenges, expanded its operational scope, and streamlined its methods.

We hold in the highest regard our founder, Nobel Laureate Professor Dr. Muhammad Yunus, whose vision continues to inspire us. I also extend my heartfelt gratitude to our borrower-members and well-wishers, whose trust and cooperation remain the cornerstone of our success. Above all, I acknowledge our 18,203 dedicated employees, who, together with the wholehearted support of 10.06 million members, enabled the Bank to close the year 2024 on a strong and positive note.

As we look to the future, we remain committed to advancing our mission with renewed vigor—continuing the work of empowering people, reducing poverty, and contributing to national development.

May Almighty Allah guide and bless us all.



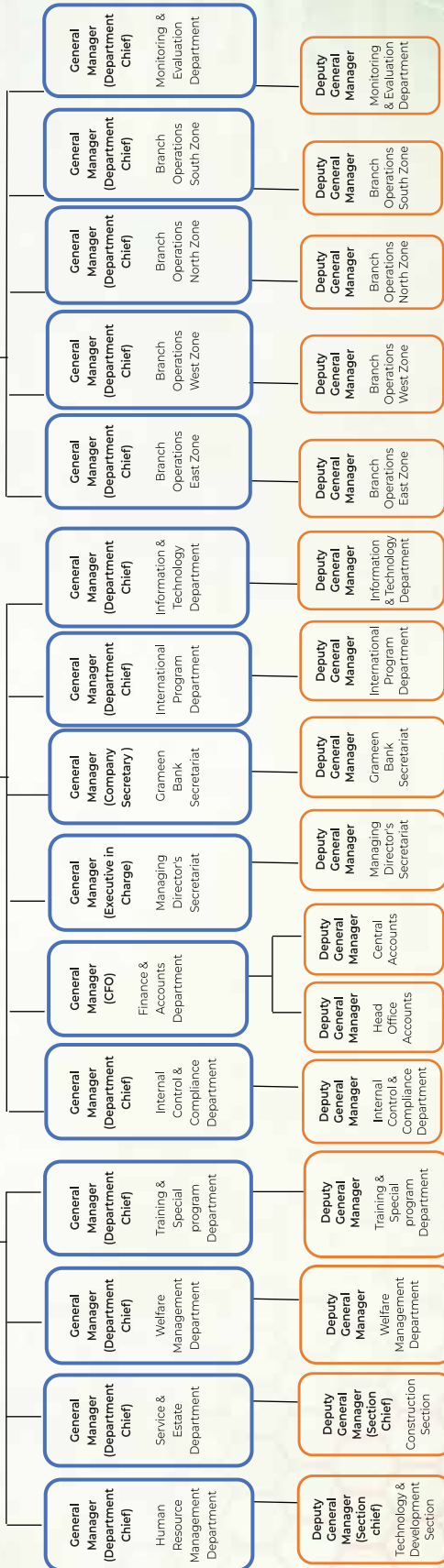
Organogram of Grameen Bank

Board of Directors

Managing Director

**Deputy Managing Director
Administration and Service
Management**

**Deputy Managing Director
Branch Operations,
Monitoring & Evaluation**



FOREWORD



SYED MOTIUR RAHMAN
 Managing Director (Acting)

I regard it a great honor to recall up the story of Grameen Bank and its performance in 2024 upon completion of the 41th year. The Bank, indeed, has come a long way since it engaged in its primary venture as a microfinance institution on a very small scale. The Bank has now reached the stage when it can justifiably boast of playing a catalytic role for transforming the country's rural economy into a vibrant economic sector.

In our long journey spanning more than one third of a century, we encountered many roadblocks and impediments. In the end, however, we succeeded to overcome the barriers with hard work, innovations and dedication. The Bank continually reoriented its strategies, enlarged the scope of its activities and fine-tuned its mode of operation to meet the emerging difficulties to turn it into a dynamic and resilient user friendly institution.

To build up a smart microcredit and banking system Grameen Bank has established a new

department named IT Department. This department is working tremendously to ensure this service by a committed and talented team. All the Grameen methodology will turn into a complete digitalized platform in coming days very shortly.

With carefully structured financial and non-financial packages, the Bank touches the lives of more than 10.6 million borrowers and their family members. The packages include micro-credits, medium to relatively larger loans for the dynamic members, savings instruments and financial support for the ultra-poor struggling people, building modest houses, and scholarship and loan programs for the children of the Bank's fast-growing brotherhood. The new entrants in the Bank swelled the head count of its membership to a staggering 10.6 million, a number higher than the population of many countries of the world.

The aggregate amount disbursed in 2024 under its various credit windows amounted to BDT 241.07 billion. It raised the aggregate amount of disbursements since the inception of the Bank to BDT 3249.22 billion by the end of the year under review.

For the improvement of the financial and social status of families linked to the Bank, it continues to support them with scholarship and education loan to their children to pave their way out of the cycle of poverty trap in which the poor are languishing from generations to generations. Our program to spread literacy starts with a scholarship program under which financial support is given to the children of Grameen members for payment of school dues, purchase of books and stationery at the school level. The number of scholarship recipients in this category in 2024 was about 14,583 children. By the end of 2024, an aggregate number of 3,63,260 children benefited from this scheme since the inception of the program and the Grameen Bank's outlay under the program amounted to BDT 738.6 million.

Beyond the secondary and higher secondary levels, our assistance takes the form of education loans for pursuing studies up to the postgraduate level. By the end of the year under review 55,024 students were provided loans to pursue courses in various disciplines including medical, engineering and agriculture. Grameen Bank has taken a step to assist the children of its borrowers to pursue a 3-year Diploma and 4-year B.Sc. course in Nursing and Midwifery in the international standard Grameen Caledonian College of Nursing. By the end of the year 2024, 992 students enrolled in Diploma course in Nursing and Midwifery; of whom 154 in B.Sc. level course in Nursing. Most of them have secured good jobs while others have joined advanced courses at home and abroad.

The Bank continues to support the members to put up modest shelters over their heads. These houses are not only used as a dwelling house but often serve as launching pads to eke out the means of living and other amenities of life. During the year under review, Grameen Bank disbursed BDT 1445.09 million (USD 12.04 million) to build 23,818 houses. Since 1984, when the scheme was introduced, Grameen Bank provided loans of 18.82 billion to build 9,01,677 houses.

The ultra-poor section of the poor, the most elusive group for enlistment in the regular credit group, has not escaped the Bank's radar for its mission to empower the poorest of the poor. They consist mostly of beggars who are shunned by the Bank's mainstream borrower's groups on account of age-old social illegal against begging. So, in 2002 we tailored a special scheme, known as 'Struggling Members Program' to provide interest-free loans to peddle small items on their begging trails. Credits amounting to BDT 188 million have so far been provided to 89,777

borrowers. Grameen Bank's faith on the integrity of the poor and ultra-poor is reinforced by the fact that the beggars repaid 86% of their loans in 2024. It gives us pleasure to learn that 21,388 beggars have left begging and are making their living mainly as peddlers of whom 9,036 have joined the mainstream credit groups.

Through prudent management of its finances with a professional flair, the Bank continued its legacy of close supervision over the end use of its credits and timely recovery of its loans. It enabled the Bank to notch up a net profit of BDT 52.2 million during the year and declared handsome cash dividends at the preceding year's rate of 30%. The Bank can rightfully claim itself as one of the best performing financial institutions of the Country.

To reduce carbon emission in the atmosphere, this year Grameen Bank borrowers were able to plant 30 million seedlings all over the country. Plantation is our another important issue to maintain balance in environment as well as to increase our borrowers' income by selling the surplus.

In conclusion, I would like to express my sincere gratitude to the Chairman and members of the Board of Directors for their support. Needless to say, Grameen Bank's success to sustain its momentum of growth would not have been possible without the guidance of the Bank's learned Board of Directors reinforced by the helping hands of the Government of Bangladesh, Bangladesh Bank and other governmental agencies. No less crucial was the hard work put in by the Bank's staff to help the Bank to become what it is today. Last but not the least the Bank acknowledges the wholehearted cooperation of its 10.6 million members which made it possible to end the year on a positive note.



Grameen Bank Bhaban

GRAMEEN BANK: 2024

Grameen Bank (GB) completed 41 years of operation in December 2024. As in the previous years, the growth trajectory of the Bank reached a high level during 2024. A fresh batch of 909,263 new members joined the Grameen family during the year. It brings the total enrolment to nearly 10.64 million. At this level, the Bank's membership is bigger than the population of at least 100 countries of the world. The Bank dispenses its services through 40 zonal, 240 area and 2,568 branch level offices. The Bank's network now encompasses 81,678 villages i.e. over 94% of the country's 87,223 villages.

SERVICE AT THE DOOR STEPS OF THE POOR

Unlike the mainstream commercial banks which attend to their clientele from their glitzy decorated branch premises where the poor fear to tread, GB carries its services to the comfort zones of their door steps. It has inspired the women, the weaker section of the communities, to join the Grameen fraternity. All banking transactions except loan disbursements are done in the meetings of the borrowers at the village level centres organized by the GB's centre managers.

INTEREST RATES ARE BASED ON REPAYMENT CAPACITY

The interest rates of the Bank are structured keeping an eye on the financial status and repayment capacity of the borrowers. It does not subscribe to the conventional wisdom of using their cost of funds as the benchmark for calculating interest rates for lending to the poor. On the basis of this principle, the interest rates on loans for the 4 categories are as follows:

Loan Category	Interest Rate per annum
Loans for income generating activities (IGA)	20%
Housing loans	8%
Higher education loans:	- -
i. During the study period	0%
ii. After the study period	5%
Struggling members (beggars) loans	0%

Grameen Bank calculates interest on declining balance method to ease the debt repayment burdens of the borrowers. For instance, for an income-generating loan of say, BDT 1,000, the borrower repays the entire amount within a year by weekly installments; the total amount repayable works out to BDT 1,100 (principal amount BDT 1,000 + interest amount BDT 100) equivalent to 10% at the flat rate. Grameen Bank offers various products of deposits and the maximum rate is 12.00 percent.

LOANS AND DEPOSITS

The aggregate amount of disbursement of loans by the Bank reached BDT 3249.22 billion equivalent to USD 27.08 billion by the end of December 2024. The cumulative amount of savings deposited with the Bank by its members reached about BDT 235.89 billion (USD 1.97 billion) at the end of the year.

FINANCIAL RESULTS FOR 2024

The Bank does not work for profit alone. Keeping this idea in mind GB provides loans at subsidized or even zero interest rates for the disadvantaged segments of people. Nevertheless, the Bank continues to achieve significant growth in terms of operating and net profits. It earned a fair amount of profit of BDT 5288.06 million and declared a 30% cash dividend in 2024. A part of the profit is set aside in the Dividend Equalization Fund to serve as a cushion against adverse situation weighing down on the bank's profits due to natural or other calamities. It ensures a fair degree of stability in the rates of dividends payable to the shareholders over the years. Payment of attractive dividends serves as inspiration for shareholders to relentlessly work toward sustaining the momentum that has been a hallmark of GB's performance over the years. What is more significant is that the benefits are shared by the Bank's borrowers, who along with the government of Bangladesh, are its shareholders.

THE GRAMEEN GENERALIZED SYSTEM

This system was introduced in 2000 to overcome the financial constraints of the borrowers to tide over the bad days that seriously impair their capacity to repay their bank loans. The system is simple and customer friendly and provides a leeway to the members to remain in the GB's fraternity in stead of opting out of it. The Grameen has several important windows for lending money—basic loans, micro-enterprise loans, housing loans, higher education loans and struggling members (beggars) loans. A basic loan is converted into a flexible loan or reschedule loan, if the borrower finds it difficult to pay the weekly installments. Flexible loan reduces the installment size to a tolerable level. At the end of 2024, nearly 4.88 percent of the borrowers were on flexible loans. Flexible loan is not an independent loan. It is only a temporary detour from the basic loan. The borrower tries his or her best to revert back to the basic loan. If a borrower fails to repay the basic loan and is unwilling to go into flexible loan, s/he is reckoned as a defaulter. In that event, 100 per cent provision is made against his/her outstanding dues. If a Flexible Loan is not paid back within three years, it is entirely written off. The rate of recovery of Basic Loan is close to one hundred percent.

MICRO-ENTERPRISE LOANS

Grameen Bank does not stop at helping the poor to cross over the poverty line. When they do so, Grameen Bank comes with a fresh package of financial assistance to steer them to reach even higher levels of prosperity. The Bank provides larger loans, called microenterprise loans, to these fast-moving members. There is no restriction on the loan size. By the end of 2024, 32,206.87 million microenterprise loans amounting to BDT 721.39 billion (USD 6.01 billion) have been disbursed under this category of loans. The average loan size is BDT 34,058 (USD 284). The highest size of a single loan given by

the Bank was BDT 6.0 million (USD 50,000) for garments making. The other major categories of activities financed are electric parts, iron business, brick, poultry rising, and paddy business. Microenterprise loan programme has initiated a silent revolution in rural Bangladesh by encouraging leadership and entrepreneurial qualities and self-employment opportunities.

HOUSING FOR THE POOR

A shelter over the head, food and clothing are the three most important needs of the mankind. Realizing the importance of the shelter over the heads of the members, GB introduced housing loan programme in 1984. The ownership of a house infuses people with a sense of pride, security and self respect that, in turn, provides a stepping stone to achieve economic prosperity and improved social status. The ceiling for a housing loan is BDT 60,000 for construction of a simple tinroof house. The interest rate is 8 per cent per annum, repayable over a period of five years. During 2024, housing loans amounting to BDT 1445.10 million (USD 12.04 million) were provided to build 23,818 houses. It brings the total number of houses built with the housing loans to 9,01,677 since inception.

SCHOLARSHIPS FOR THE CHILDREN OF GRAMEEN MEMBERS

Grameen Bank offers scholarships to the children of Grameen members to ease their financial constraints for payment of school dues, purchase of books and stationery. At least 50% of the scholarship money is earmarked for the girls and the remaining 50% is allotted to both boys and girls on the basis of academic performance. About 14,583 children, at various levels of school education, were awarded scholarships during the year 2024. It brings the aggregate number of students since the inception of the programme to 363,260 involving an amount of BDT 738.60 million (USD 6.16 million).

HIGHER EDUCATION LOANS

Grameen Bank continues its assistance to the children of the members even after they finish their college level study. It introduced the Higher Education Loan programme in 1997 to open opportunities for talented children of its borrowers to pursue higher education in medical, engineering, agriculture and other higher education programmes at the graduate (with honours) and postgraduate levels. The loans are intended to cover all expenses incurred by the students from the beginning to the end of the study period. The loans cover admission fees, course fees, cost of stationery, food and accommodation and other related expenses. By the end of the year 2024, total 55,024 students pursuing courses in different disciplines were provided loans under this programme. The amount of loans disbursed so far is BDT 4036.80 million (USD 33.66 million)

NURSING EDUCATION LOANS FOR THE CHILDREN OF GRAMEEN BANK BORROWERS

To assist the children of Grameen Bank borrowers to secure jobs at home and abroad it lends money for study in a 3-year Diploma in Nursing and Midwifery course in the international standard Grameen Caledonian College of Nursing where 1146 students have enrolled for this course. 992 students are in a 3-year Diploma in Nursing and Midwifery course, while 154 students have enrolled in B.Sc. level courses in nursing in Bangladesh.

LOAN INSURANCE

Under this program, all outstanding loans are paid off from the insurance fund in the event of death of a borrower or her husband or both. Insurance fund is created with interest generated through a savings account created by deposits of the borrowers. Borrowers are required to put amount equal to 6.0 per cent of the outstanding loan and interest amount in a designated

savings account each time a loan is taken. If the borrower's loan amount does not exceed the amount in the previous year, s/he does not have to add any more money into this account. If it exceeds, then she pays 6.0 per cent of the incremental loan amount. Balance of deposits under loan insurance programme stood at BDT 18.40 billion (USD 153.32 million) as on December 31, 2024. Up to that date, outstanding loans and interest amounting to BDT 17.14 billion (USD 142.81 million) dues of 846,118 deceased borrowers was paid off under this program.

LIFE INSURANCE

Each year families of deceased borrowers of Grameen Bank are paid amounts ranging from BDT 14 to 16 million (USD 0.17 to 0.21 million) as life insurance benefits. Each family receives BDT 2,000. A total of 228,479 GB borrowers passed away by the end of 2024. Their families collectively received a total amount BDT 406.31 million (USD 3.39 million). Borrowers are not required to pay any premium for this life insurance. Borrowers come under this insurance coverage by being a shareholder of the bank.

BEGGARS AS MEMBERS

Beggars are the hardest to reach under the conventional poverty alleviation program. To capture this elusive group, Grameen Bank contrived an innovating scheme in 2002 called Struggling Members Program. Over 144,438 beggars have joined the program. Total amount disbursed stood at BDT 188.83 million (USD 1.57 million). Of this amount, BDT 163.02 million (86% of the amount disbursed) has already been repaid. GB is happy to note that 21,388 beggars have left begging and are making a living as door-to-door sales persons. Among them, 9,036 beggars have joined Grameen Bank groups as mainstream borrowers.

COMPUTERIZED MIS AND ACCOUNTING SYSTEM

Of all the branches accounting and information management of 2,568 have been computerized. These have freed the branch staff from the routine paper work and devote more time to administer the loan portfolio and supervise the borrowers and use of loan funds. Branch staff are provided with pre-printed repayment amount of dues for each weekly meeting. If every borrower pays according to the repayment schedule, the staff has nothing to write on the document except for putting the signature. Only the deviations are recorded. Paper work is done only at centre level to enter figures in the borrower's passbooks.

'STARS' FOR ACHIEVEMENTS

Grameen Bank provides colour coded stars to branches and staff for 100 percent achievement of a specific task starting from 2001. A branch or a staff having five stars indicates the highest level of performance. At the end of 2024, 112 branches got green stars for maintaining 100 per cent repayment record, 2144 received blue star for earning profit, 1714 branches earned violet stars by meeting all their financing out of their earned income and deposits, 529 branches have applied for brown stars for ensuring education for 100% children of Grameen families and 362 branches applied for red stars indicating branches those have succeeded in taking all its borrowers' families over the poverty line. The stars are confirmed only after the verification procedure is completed.



HIGHLIGHTS 2024

01	Number of Members
2024	10,652,739
2023	10,467,136
2022	10,270,013

02	Percent of women members
2024	96.82
2023	96.83
2022	96.85

03	Number of centres
2024	135,124
2023	134,763
2022	135,218

04	Number of villages covered
2024	81,678
2023	81,678
2022	81,678

05	Number of branches
2024	2,568
2023	2,568
2022	2,568

06	Number of areas
2024	240
2023	240
2022	240

07	Number of zones
2024	40
2023	40
2022	40

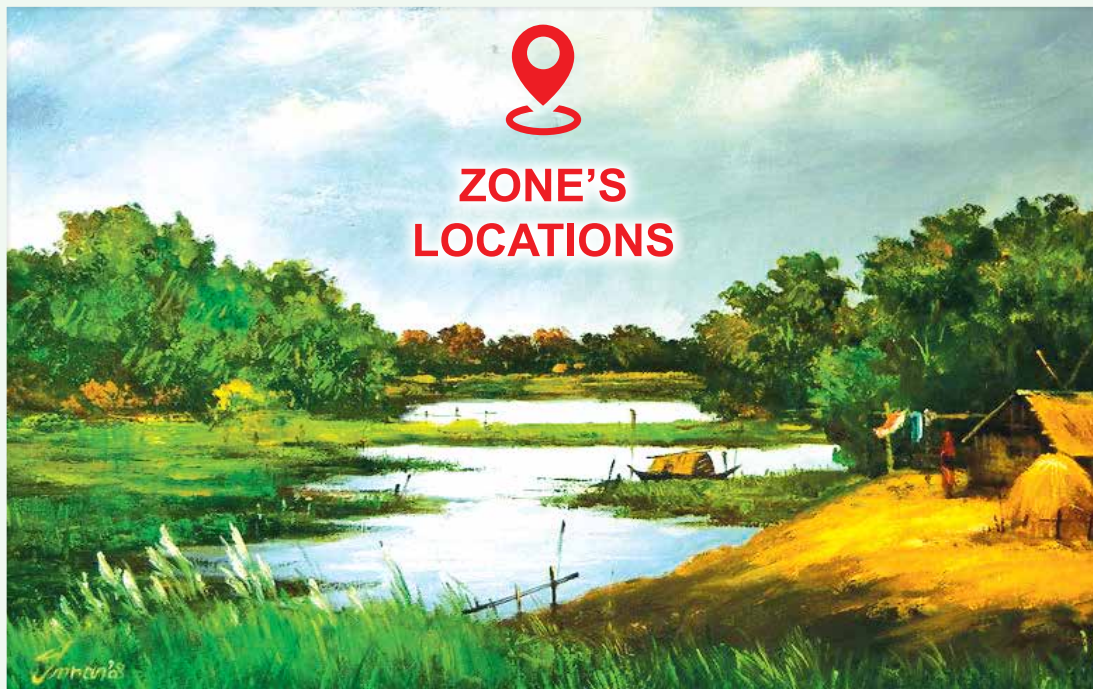
08	Amount of loans outstanding (In Million BDT)
2024	163,916
2023	162,454
2022	152,596

09	Balance of members deposits (In Million BDT)
2024	167,282
2023	176,780
2022	169,251

10	Balance of Non-members deposits (In Million BDT)
2024	68,610
2023	71,039
2022	74,940

11	Amount disbursed during the year (In Million BDT)
2024	241,340
2023	251,610
2022	245,079

12	Cumulative amount of disbursed since inception (In Million BDT)
2024	3,249,229
2023	3,007,889
2022	2,756,279



- ✓ CHATTOGRAM
- ✓ TANGAIL
- ✓ RANGPUR
- ✓ MANIKGANJ
- ✓ PATUAKHALI
- ✓ BOGURA
- ✓ SYLHET
- ✓ RAJSHAHI
- ✓ DINAJPUR
- ✓ FARIDPUR
- ✓ CUMILLA
- ✓ MYMENSINGH
- ✓ NARAYAGANJ
- ✓ KHULNA
- ✓ NOAKHALI

- ✓ JAMALPUR
- ✓ NILPHAMARI
- ✓ HABIGANJ
- ✓ PABNA
- ✓ BARISHAL
- ✓ JHENAIDAH
- ✓ COX'S BAZAR
- ✓ GAIBANDHA
- ✓ NAOGAON
- ✓ JASHORE
- ✓ CHANDPUR
- ✓ KISHOREGANJ
- ✓ BHOLA
- ✓ RANGAMATI
- ✓ GAZIPUR

- ✓ MADARIPUR
- ✓ THAKURGAON
- ✓ PEROJPUR
- ✓ SUNAMGANJ
- ✓ FENI
- ✓ NARSINGDI
- ✓ KURIGRAM
- ✓ NETROKONA
- ✓ SIRAJGANJ
- ✓ SHERPUR



Lean Activities

Bamboo works
Cane works
Pottery products
Puffed rice making
Garments making
Sweetmeat making
Furniture making
Quilt making
Blacksmith works
Agriculture equipments making
Fishing net making
Vegetables cultivation
Betelleaf cultivation.
Paddy cultivation
Turmeric cultivation
Sugarcane cultivation
Wheat Cultivation
Chilli Cultivation
Onion Cultivation
Jute cultivation
Boro-Irri cultivation
Milch cow Cow fattening
Poultry raising
Dry fish
Sheep raising
Duck raising
Pigeon raising
Horse raising
Buffalo raising



Pisciculture
Shallow Tube-well
Thrasher Machine
Power Tiller Power Pump
Rice Mill
Computer
Computer Printer
Refrigerator Welding & Drill Machine
Electric Generator
E.C.G & X-ray Machine
Photostat Machine
Village Phone
Rice/Paddy trading
Pulse trading
Salt trading
Chilli trading Vegetables trading
Molasses (Gur) trading.
Fire Wood trading
Timber trading Chicken trading
Fish trading Dry Fish trading
Cattle trading
Seeds trading Banana trading
Grocery shop Stationery shop

Lean Activities

Tree plantation program by Grameen Bank

To sustain our existence oxygen is essential which cannot be replaced by anything else. Trees continuously supply us with invaluable oxygen. We release poisonous Carbon-di-oxide, which trees take up it and produce oxygen. Due to increasing Carbon-di-oxide in the atmosphere, it is causing global warming all over the world. Temperatures are rising day by day. This year we have already felt the effects of global warming. To protect us from global warming we have not enough trees. In Bangladesh, especially in the town areas Carbon-di-oxide is increasing rapidly in the atmosphere. We are making deforestation for shelter as well as fuel. Trees play an important role in maintaining the balance of the environment but we

A WORLD OF THREE ZEROS



are not planting trees considering the rate of deforestation. To maintain balance in the environment it needs 25% forests of total land area but at present 17% of our country's land is covered by forests which is far less than required. As a result we will have to face severe disasters caused by deforestation. If we do not become aware now and plant more trees we will not be able to protect the environment from disasters. Due to deforestation we are facing less rainfall, unseasonal flooding, cyclones and extreme thunderstorms. To reduce global warming and mitigate the adverse effects of climate change, extensive tree plantation programs are necessary which is already started by Grameen Bank has already started.

To protect the environment and increase the wealth of our bank members, Grameen Bank has undertaken a massive tree plantation project since 2020. In 2020, 0.61 crore saplings were planted. In 2021, 7 crore saplings were planted by Grameen Bank borrowers and its staff, 10 crore in 2022, 20.67 crore in 2023 and in 2024, we have planted 11.55 crore saplings.

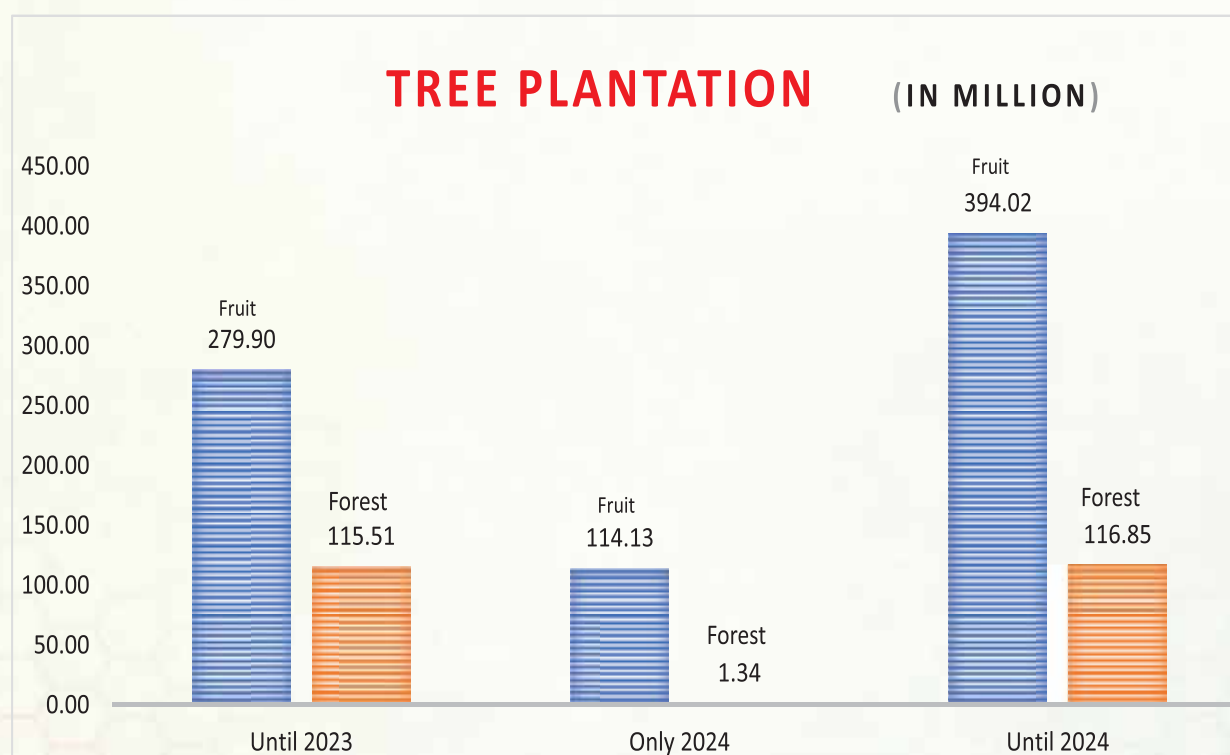
To protect the country from deserting and save the next generation our Honorable Chief Advisor emphasizes tree plantation. Accordingly, our Honorable Managing

Director has taken steps for tree plantation to protect the environment as well as to increase the wealth of our borrowers. Tree plantation is not only an environmental movement but also a social responsibility for the well-being of future generations. Now everyone is very concerned about tree plantation. Everybody should realize this importance and come forward to Thus this program would be successful. Plant more trees especially in the Rainy Season.



The statistical data of Grameen Bank's tree planting program at a glance since the program began in 2020 is presented below:

Serial No	Description	Fruit	Forest	Total
1.0	Until 2023	279895454	115508054	395403508
2.0	Only 2024	114125576	1338045	115463621
3.0	Until 2024	394021030	116846099	510867129
TOTAL:		788042060	233692198	1021734258



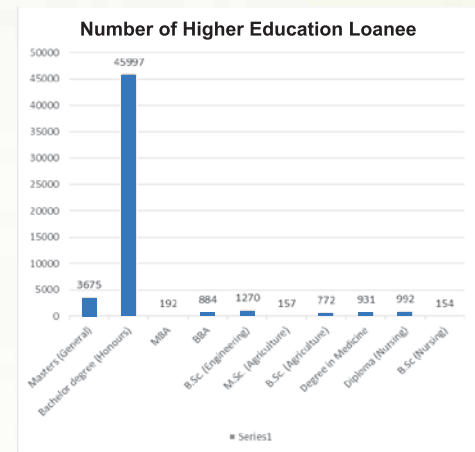
HIGHER EDUCATION LOANS

The Higher Education Loan Program was introduced in 1997 for the children of Grameen families so that they can pursue education at the highest level. Since its inception, the program has distributed 55,024 loans worth BDT 4036.85 million (USD 55.06 million). In 2024 alone, 76 students

were granted loans. Jashore zone has the most number of students (4,217) receiving higher education loans, with Khulna zone second (4,215). The Dudsar Sailkupa Branch under Jhenaidah zone has given the highest number of student loans (169).

Disbursement of Higher Education Loans Up to December, 2024

Degree/Discipline	Number	Amount (Million BDT)
Masters (General)	3675	182.49
Bachelor degree (Honours)	45997	3290.47
MBA	192	12.07
BBA	884	62.52
B.Sc. (Engineering)	1270	81.57
M.Sc. (Agriculture)	157	8.9
B.Sc. (Agriculture)	772	49.52
Degree in Medicine	931	87.27
Diploma (Nursing)	992	213
B.Sc (Nursing)	154	49.04
Total:	55024	4036.85



The life Story of a Diligent Education Loanee

Mr. Julhas Miah is an education loanee from Uttar Suhelpur Brahmanbaria Branch, center no 40/F of Grameen Bank, Brahmanbaria Area, Hobigong Zone. He resides in the village of Haria in Budal Union. Julhas is the second son of Mariam and Taher Mia. He was born in on economically insolvent family. His father was a farmer. His mother Ms. Mariam is a honorable member of Grameen Bank. Mariam has been a Grameen Bank member since 29/09/2003. She borrowed



BDT 10,000/- loan from Grameen Bank and encouraged her husband to start a small shop in nearby Nandanpur Bazar besides farming.

From an early age, Julhas had to continue studies with hardship. He was a bright student and that's why all the teachers inspired him enough to continue studies. He passed SSC form Suhelpur High School and HSC from Brahmanbaria Govt. College with good results. Due to hardship he could not attend any

coaching but got admitted to Rajshahi University by dint of merit and hard labor to study Public Administration. He had to bear the admission fee by selling a cow as well as borrowing from relatives. Problem started after admission. He needed BDT 5000/- per month to bear living and educational costs. To maintain this expense for his father was quite difficult. At that time Ms Mariam came to know from our officer that Grameen Bank provides higher education loan to borrower's meritorious children.

Then Ms. Mariam met the Branch Manager and shared everything in details. Then Branch Manager discussed this matter and prepared necessary papers for applying higher education loan and approved this loan by Zonal Manager. By the help of this loan, Julhas Mia successfully completed graduation and post graduation degrees. Now he is a high-ranking government

official. He is currently an intern in the Chattogram District in intelligence Branch. He built a two storied building in home generating income from service. He got married his younger sister. Julhas Miah has already taken an education loan of 100,000 BDT from the Bank and is repaying it in installments.

His father is no more today but his mother Mariam Begum is very happy now. Julhas Mia and his mother express great gratitude to Grameen Bank. Julhas expressed that without the help of Grameen Bank, he would never have made it this far. He adds, "I could not have continued my studies if Grameen Bank wasn't by my side. I will never forget their support. I wish to work for the betterment of the country and people." We believe Julhas will become a responsible citizen, a successful person, and a contributor to society.

Higher Education Scholarship

New Window of Opportunity at International level

In addition to scholarships arranged for education of children of GB members for study at different levels in the educational institutions at home, GB has opened new

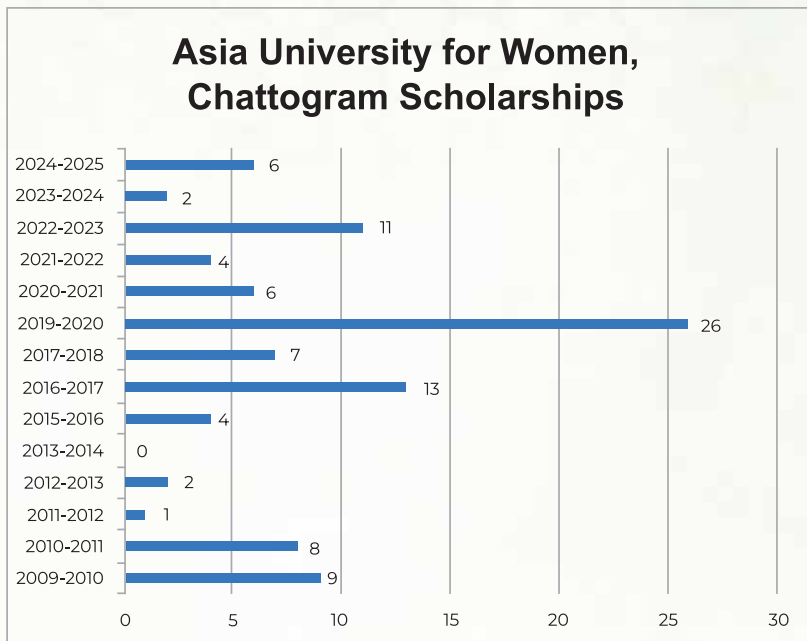
window of opportunities for the children of Grameen family to pursue higher education, with full scholarships, in the following prestigious universities at home and abroad.

Asian University for Women, Chattogram Scholarships

Asian University for Women is an ultra-modern international standard residential university with a goal of preparing the women of different Asian countries to assume leadership in the society in an international environment. The university has responded positively to the request of GB to award 25 full scholarships to the children of GB

members for study at the undergraduate level in different disciplines.

The following table shows selected number of students from GB members under the programme for undergraduate courses from 2009 session to 2025 and the current year 2025.



Year/Session	Total Number of Students
2009-2010	9
2010-2011	8
2011-2012	1
2012-2013	2
2013-2014	0
2015-2016	4
2016-2017	13
2017-2018	7
2019-2020	26
2020-2021	6
2021-2022	4
2022-2023	11
2023-2024	2
2024-2025	6

Life profile of Sadia Afroze, a student studying at Asian University for Women, Chattogram

Nargis Begum, a member of Group No. 05 under Center No. 07/F of Parila Paba Branch, Grameen Bank, Rajshahi Area, Rajshahi Zone, joined as a member on 21-05-2023. Since joining the group, she has regularly attended center meetings. Along with timely payment of installments and savings, she has been very attentive to the bank's facilities and services. Initially, she lived a very difficult life. Her husband is Mr. Jafar Mia. They have one son and one daughter, both of whom were good students. However, due to financial constraints, it was very difficult for their father to continue supporting their education.



In this situation, with the help and facilities provided by Grameen Bank, their daughter, Sadia Afroze, got the opportunity to enroll at Asian University for Women in Chattogram. She has now completed her first semester of Pre-undergraduate studies at the university and achieved a CGPA of 3.60.

Currently, Sadia Afroze is studying at Asian University in Chattogram and is very grateful to Grameen Bank. She wishes to pursue higher education abroad in the future. I believe she will achieve great success. Her determination and effort are firmly committed to fulfilling her parents' dreams. Sadia Afroze also wishes to be involved in social work and serve people in the future. May Allah fulfill her desire! I wish her the utmost success.

CREDIT PROGRAM

Credit Program for Self-employment of the GB Members' Children called young Entrepreneur Loans

Grameen Bank has introduced a special Credit Program for Self-employment of the GB Members' Children called young Entrepreneur Loans, who have either completed or still pursuing their education. The objective is to provide the enterprising and hard working students financial support to create a band of new entrepreneurs. The philosophical basis of the program is to imbue them with the slogan "We wouldn't beg others for jobs; we'll create jobs for others".

The program is aimed at changing the age old perception of the unemployed youth about jobs being their only 'aim of life', and

turn their attention to the virtue of self-employment. This program will contribute to reduce the poverty through use of local raw materials and appropriate technology for promotion of agro-based industries.

The Bank has set a detailed guideline for the program. The students may avail of the facility either singly or jointly for investment in any productive sector. No ceiling has been fixed for the loan amount but the borrower's capacity will be taken into account to determine the loan amount. The sectors for which financial support are provided include small business, nursery, cow and goat rearing, poultry, small clinics and health centers, phone shops etc.

A successful Story of Entrepreneur Who Rose through Receiving Grameen Bank's New Entrepreneur Loan



Grameen Bank,

founded by Nobel Laureate Professor Muhammad Yunus, is a globally acclaimed institution that has revolutionized the

lives of the rural poor by extending financial services to the asset-less and landless. Its mission is to empower individuals, especially women, through microcredit and promote self-employment as a means to alleviate poverty.

In alignment with its powerful vision — "We will not be job seekers, we will be job givers"

— Grameen Bank introduced a special loan program designed to support the next generation of entrepreneurs. One of the shining examples of this initiative is Mr. Probal Kanti Pall, whose journey from hardship to prosperity is a testament to resilience, vision, and opportunity.

Mr. Probal Kanti Pall is a beneficiary of the New Entrepreneur Loan Program at Grameen Bank's Sonapur Ramganj Branch (Centre No. 59F). His mother, Topoti Rani, became a Grameen Bank member on May 2, 2012, with Loanee No. 5338.1

Born into a financially struggling family, Probal faced many obstacles from a young

age. Tragedy struck when his father passed away while he was in sixth grade, placing the burden of supporting the family of three on his shoulders. His mother, initially a homemaker, began working as a health and sanitation worker at Gandhi Ashram in Begumgonj but eventually lost the position. In a bid to sustain the family, she joined Grameen Bank and took a loan of BDT 40,000 to start a tailoring business. Through her hard work and perseverance, she managed to support both her family and her son's education.

Probal completed his SSC in 2004, HSC in 2006, and in 2016, he obtained a diploma in D.U.S.M. from Rowshan Jahan Eastern

Medical College and Hospital, Lakshmipur.

Despite his education, Probal remained unemployed for four years. Encouraged by Grameen Bank, he applied for and received a New Entrepreneur Loan of BDT 200,000. With it, he launched a Unani Medical Center and Pharmacy near Ratanpur Road in Ramganj.

That marked a turning point in his life. Since then, Probal has never looked back. Now a fifth-term loanee, he most recently received BDT 500,000 in March 2025. Today, he is a respected and successful businessman in Ramganj, serving as a regional agent for Unani medical products.

HIS ACHIEVEMENTS INCLUDE:

- Constructing a house worth BDT 5 million
- Operating a business with a current capital of BDT 4 million
- Actively participating in humanitarian and community service efforts

Probal currently holds a Grameen Pension Scheme (GPS) of BDT 5,000, while his mother maintains a GPS of BDT 3,000.

He credits Grameen Bank as the "lighthouse in his darkness," helping him transition from poverty to prosperity. With deep gratitude, he acknowledges the support and guidance of the Grameen Bank staff for giving him the opportunity to build a better future.

Probal is now planning to expand his pharmacy business and remains committed to serving his community.

At Grameen Bank, we believe credit is a fundamental human right. Through empathy, compassion, and unwavering commitment, we work to uplift rural communities and create pathways to self-sufficiency. Every empowered borrower contributes to building a brighter, more dignified future--not only for themselves but for generations to come.

We extend our heartfelt congratulations to Mr. Probal Kanti Pall and wish continued success to him and all our valued borrowers.

“Rohima Begum”

A Story of Success Through Basic Loans



Rohima Begum, a dedicated borrower of Grameen Bank, is a shining example of how microfinance can transform lives. She is associated with the Panchoshar Munshigonj Branch

(Center No. 33/F, Loanee No. 3583) and has been a member of Grameen Bank since 1999. A resident of Ramargao village in Munshigonj Sadar Upazila, Rohima turned to the Bank to escape the grips of poverty and build a better future.

Her journey began with a basic loan of BDT 3,000, which she used to rear a cow. After selling the cow for a profit, she took a second loan of BDT 5,000 and purchased two cows. The success from selling the cows and their calves inspired her to dream big and work toward self-reliance.

Rohima’s determination and hard work led her to establish her own dairy farm in 2006. With continued support from Grameen Bank, including a microenterprise loan of BDT 50,000, she steadily expanded her business. She alongside her husband now manages the farm and has significantly grown her enterprise.

CURRENTLY, SHE HOLDS THE FOLLOWING LOANS WITH GRAMEEN BANK:

- ◆ Basic Loan: BDT 20 lakh
- ◆ Microenterprise Loan: BDT 5 lakh
- ◆ Housing Loan: BDT 0.80 lakh

Total Outstanding Loans: BDT 25.80 lakh

She continues to repay all her weekly installments regularly and without delay.

In addition, Rohima has deposited BDT 14.46 lakh with Grameen Bank. Every loan she has received has been wisely invested into her dairy business. Today, she owns 50 cows, 5 bulls, and 20 calves. Her cows produce around 320 litres of milk daily. She employs two staff to help collect and sell the milk locally, while four others – including her husband and son – are engaged full-time in managing the farm. Her enterprise has not only brought economic stability to her

family but also created jobs for others in the village.

To support her sons' entrepreneurial ambitions, Rohima attempted to secure loans for them from other institutions. When those efforts failed, she turned once again to Grameen Bank. With a loan from the Bank, her sons successfully established a rod, cement, and distemper business in Munshigonj.

Despite having no formal education herself, Rohima prioritized education for her children. All four sons and her daughter

have pursued higher education, aided by scholarships from Grameen Bank. One son even availed a higher education loan to complete his Honors and Master's degrees. She has always believed in the power of Grameen Bank a Nobel Peace Prize-winning institution – to help her build a brighter future for her children.

Rohima's socio-economic status has improved remarkably. She has arranged respectable marriages for her daughters, and her sons now contribute both financially and by managing household affairs. She expresses her heartfelt gratitude to Grameen Bank for their unwavering support over the years.

As a disciplined and loyal member, Rohima also actively saves with the Bank. She contributes BDT 5,000 monthly under the GPS savings scheme and has deposited BDT 100,000 into the Family Welfare

Savings Scheme, ensuring long-term security for her family.

Rohima firmly believes that Grameen Bank has been instrumental in transforming her life. Her story has even attracted international attention—on April 30, 2024, a couple from Brazil visited her to learn more about her journey. She felt honored to share her experience and credits Grameen Bank for her remarkable transformation.



A successful life story of a microenterprise loanee



Motijan Begum joined Grameen Bank Boro Khat Hatibandha Branch of Hatibandha Area at Neelfamari Zone under center No. 42/F , loanee no. 3724, Group No. 01 on 20/03/2005.

She continued transaction well. Her life was full of sorrows and hardships. Motijan married to Ainul Haque resides Ramanigonj on the Teesta river barrage at 14 years of age. After marriage she had to pass days with very hardship in her father in law's house. Her husband was a day

laborer. His daily income was too little to meet the expenses of this joint family. She had been separated from family after one year of marriage by her father in law. Then this couple became helpless and hopeless. They had no savings and no cultivable land. At that time she had given a birth to a new child. She managed a work of maid servant in another family. Mr. Ainul Haque started to work in other's house to maintain the family. Motijan was a very brave and industrious woman.

Then one day, she heard from a neighbor called Nur Nahar about the possibility of getting a loan from Grameen Bank and learned about the benefits of joining a group. She shared this

information with her husband. Together, they decided to visit the local Grameen Bank center and meet the manager. They got in touch with the field staff and visited the bank's center. After the formalities, Montuara joined the group. Initially, she took a loan of BDT 5,000 from Grameen Bank and bought a goat. At curse of fate, suddenly her husband became sick and this seemed to her as bolt from the blue. She became very disappointed what to do with the little kid. She planned to go back to her parental home but failed as no one was alive. Nobody helped her that time. But she didn't lose her mental stamina. Gradually she repaid the previous loan. In the meantime her husband became well. Later, Grameen Bank provided her BDT 20000/- due to her courage in 2nd stage. With this, she also bought a cow and started a small grocery shop close to her home. She started a personal savings account as well as monthly GPS of BDT 200/-.

Motijan family consists of six members. Gradually they became mature and her grocery shop is growing up by the grace of Allah. She was established as a successful entrepreneur with the direct assistance of Grameen Bank and blessing of Almighty. Currently Motijan is considered as the Golden Member of Boro Khata Hatibandha Branch . Now her two younger sons belong two cosmetics shops in the same market. This shop bears the

cosmetics items of around BDT 50, 00,000/-. At present her current GPS in Grameen Bank monthly BDT 1200/-. Including all her recent savings balance is BDT 1,70,000/- and her total loan amount is BDT 700,000/- . She attends center meeting regularly and pays installment BDT 17,500/- per week.

Grameen Bank has stood beside her in times of need with support, advice, and loans. Motijan now says with pride and a smile, "Today, I lack nothing. My husband and I jointly run our businesses, and even our two children are helping out and the elder is doing his graduation."

Motijon works as a tailor at his own house. That is why it is said that Motijon is a model for the Grameen Bank and the Boro Khata Hatibandha Branch's 42th center. Following the dedication of Motijan a lot of borrowers of this center now became self-dependent. She said emotionally " Today I do not have any type of scarcity in my family as I build one three-storied building and two business centers, now we watch on TV regarding Grameen Bank's activities around the whole world, won the noble peace prize by providing loan and necessary suggestions." They became very pleased to know that now Dr. Muhammed Yunus is the Chief of The Interin Govt. in Bangladesh. In short, Motijan is now moving forward with hope.



The Grameen Bank: Empowering the Poor, One Loan at a Time

STRUGGLING (BEGGARS) MEMBERS PROGRAM

To reach out to the beggars, Grameen Bank has taken up a special program called Struggling Members Program which started from July 2002. Begging is the last resort for survival for a poor person, unless he/she turns towards crime or other forms of illegal activities. Among the beggars, there are disabled, blind and retarded people as well as old people with ill health.

The objective of the program is to provide financial services to the beggars to help them find a dignified livelihood, send their children to school and make them graduate and become regular Grameen Bank members. We wish to make sure that no one in the Grameen Bank villages has to beg for survival.

BASIC FEATURES OF THE PROGRAM ARE:

- Existing rules of Grameen Bank do not apply to beggar members; they make up their own rules.
- All loans will be interest-free. Loans can be of a very long term, in order to make repayment installments very small. For example, for a loan to buy a quilt or a mosquito-net, many borrowers are paying BDT 2.00 (3.4 cents US) per week.
- Beggar members are covered under life insurance and loan insurance programs without incurring any cost.
- Groups and Centres are being encouraged to become patrons of this type of members.
- Each member receives an identity badge with her picture and name, and Grameen Bank logo. She can display this as she goes about her daily life, to let everybody know that she is a Grameen Bank member and this national institution stands behind her.
- Members are not required to give up begging, but are encouraged to take up an additional income-generating activity like selling popular consumer items door to door, or at the place of begging.

As of 31st December 2024, the cumulative number of members under this program reaches 1,44,438 (the number of members transferred to easy loan is 9036, the members who gave up begging are 21388, the members who left the program are 15009, the dead struggling members are 3736, the members who are leaving the area are 5499 and the current struggling

members are 89,770) out of whom 1,40,319 are women. By this time 2,568 branches of Grameen Bank have implemented the program. So far BDT 188.83 million has been disbursed and BDT 163.02 million has already been repaid. The Struggle members' saving balance stood BDT 13.40 million.

The story of the resilient member

Pijuni Begum in the struggle of life

Introduction:

Ms. Pijuni Begum joined Grameen Bank's Ranigonj Kapasia branch, center no 68/F, as a struggling member on February 27, 2018, with membership number 0026. After joining Grameen Bank, alongside her begging she started businesses like selling banana, bread, biscuit and various small goods by taking an initial loan of BDT 1000,. She regularly repays her loans and is still running her small business successfully.



Birth and Struggle:

Ms. Pijuni Begum was born in 1960 in a poor family in Kuter Char village, Monohardi Upazila, Narsingdi District. Her father's name is Rafiullah. She was the eldest of three sisters in her family and was very dear to her parents. Her father worked as a day laborer in people's houses, and her childhood was spent in extreme poverty and hardship. Her mother also worked as a maid in other people's houses. Thus, her childhood was spent amidst poverty and hardship.

Childhood:

Ms. Pijuni Begum started working in people's houses to improve her family's financial situation when she was still a child and began to understand things. Meanwhile, her father passed away. Since they were three sisters and she was the eldest, her responsibility was greater. Thus, her childhood continued with her working in people's houses.

Married Life:

Ms. Pijuni Begum's married life began at a very young age of 14 years when she married a distant relative from a village in Kaligonj Upazila, Gazipur District. After marriage, she entered a new life, but that life brought her no peace. Her husband was an idle person. He would work only for 1 to 2 days a week, and there was no financial stability in her family. They had one daughter and one son, for whom they had to struggle daily due to financial hardship. Due to her husband's illness, she sold a small piece of land for his treatment. Eventually, her husband passed away without recovering, making her life even more difficult. She then started working in people's houses again. At one point, she married off her son and daughter. After her children were married, they didn't look after her mother. She could not work in people's house due to her old age. So, she started begging again without getting any ways.

One day, she got introduced with the branch manager of Grameen Bank, Kapashia branch. Under the aforementioned causes the branch manager took her as a struggling member in the centre. At first, she took BDT 1000 and start selling banana, bread, biscuit and various goods in the village besides begging. She received a blanket from Grameen Bank and benefited from additional support during the COVID-19 pandemic, including food, medicine, and cash assistance.

Current Situation:

Currently, **Ms. Pijuni Begum** is financially stable by selling banana, bread, biscuit, toys and various goods in the village. She feels grateful to Grameen Bank for admitting her as a member and providing various facilities.

GB SCHOLARSHIP PROGRAM FOR MEMBER'S CHILDREN

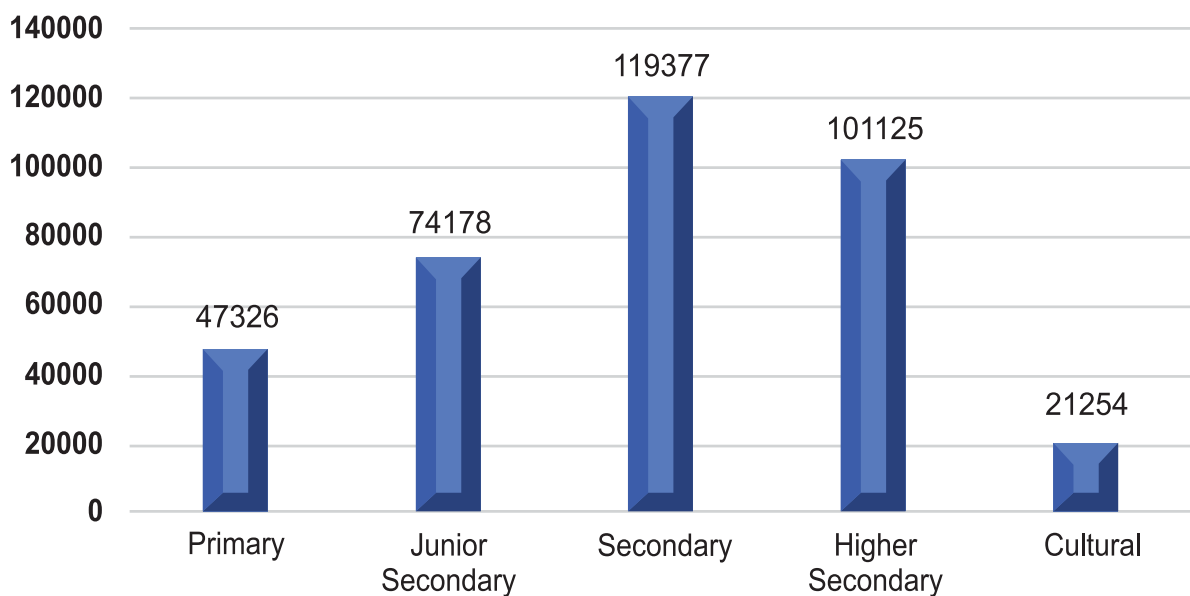
At least 50% of the scholarship money must go to girls and the remaining 50% will be given to both boys and girls based on overall performance.

Scholarships are given annually. Up to December 2024, scholarships worth of BDT 738.58 million (USD 9.10 million) were offered to 3,63,260 students.

Categories	Number		Total
	Girls	Boys	
Primary	29337	17989	47326
Junior Secondary	47748	26430	74178
Secondary	69346	50031	119377
Higher Secondary	58816	42309	101125
Cultural	15357	5897	21254
Total:	220604	142656	363260



Scholarship: 1999-2024



The life story of student scholarship recipient student

I am talking about the scholarship recipient, Salma Khatun. Her mother is a member of Grameen Bank, Sherafpur Dumirya Branch, Center Number 29. Her name is Fatema Begum and her loanee number is 5895. She has been an honest and valued member of the center. In their early days, the family used to go from door to door, collecting morsels of food. At that difficult time, Grameen Bank appeared as a light of hope before them. After enduring many hardships on June 16, 2005 she became a member of Grameen Bank by taking a loan of 5,000 BDT. That marked the beginning of their new life.



With a family of five to feed, food was often scarce. Using the 5,000 BDT she received, she started a small business raising chickens and ducks. From there, they never looked back. Salma Khatun, the eldest daughter of Fatema Begum, was an brilliant student. She received a scholarship from Grameen Bank when she was in class five. This scholarship became the stepping stone that helped change their lives forever. Though the amount was not large, it instilled a strong sense of confidence and achievement. Tears come to Salma Khatun's

eyes whenever she speaks about the confidence and pride a student feels upon receiving a scholarship.

Salma Khatun passed all her classes with flying colors. After completing SSC and HSC with good results, she was admitted to Khulna University where she majored in Environmental Science. Then she never looked back before. After completing post graduation she now works as a Senior Officer (Cash) at Sonali Bank P.L.C. She also lifted her family out of poverty. Her younger sister is currently studying at Khulna Mohila College and their only brother is pursuing his education at North West University in Law. All of her siblings are receiving higher education; even then, their mother has chosen to remain with Grameen Bank.

This family is a prime example of loyalty and connection to an organization. For them, Grameen Bank is more than just an institution offering scholarships. The scholarship transformed the girl's entire identity, giving her a foundation to build on. She never forgets to express how Grameen Bank changed her life.

Without listening to the story of Salma Khatun and her family, it would be difficult to truly understand how these scholarships can profoundly change the lives of students. Her story challenges the lines of Poet Jibanananda Das. And yet, it comes as no surprise — because through the student scholarship, Salma Khatun managed to turn her life around.

Visitors to Grameen Bank

As a pioneer of micro-credits, Grameen Bank's reputation of poverty alleviation through micro-credits is well known to all. For its collateral free lending, an inclusive financial service for the poor women, the organization has not only become a pioneer and leader in financial inclusion in Bangladesh, but it has also become an exemplary organization for rest of the world. That's why a huge number of visitors from home and abroad visit Grameen Bank to gain an insight into its strategy for success.

Many of them come here to learn the basic principles and modalities of its operation with a view to replicating Grameen model in their own countries. The visitors consist mainly of policy makers in the government and other institutions, journalists, representatives of the think tanks, researchers from academia and internee students from universities and colleges as part of their academic curricula. Grameen Bank's International Program Department

hosts the visitors and assists them to fulfill their missions.

The largest group of overseas visitors consists of people wishing to learn the Grameen system through exposure to its underlying philosophical moorings and the Bank's modality of operation.

The second important category is students from various universities and colleges. They spend one to three months with the Grameen Bank to gain knowledge on the Bank as part of their curricula.

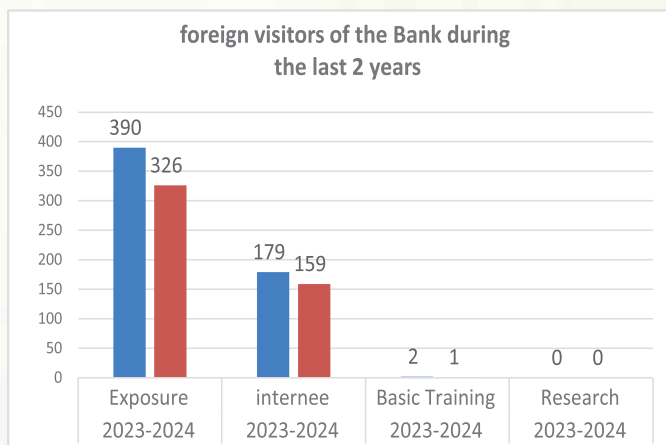


The following is a list of programs in which home and overseas visitors generally participate:

1. Exposure visit
2. internship
3. Basic training
4. Research

The following chart shows the flow of foreign visitors of the Bank during the last 2 years;

Program	No. of visitors 2023	No. of visitors 2024
Exposure	390	326
internee	179	159
Basic Training	2	1
Research	0	0
Total	571	486



Alongside the foreign visitors, the universities in Bangladesh and organizations too are increasingly showing interest to send their students and delegations to learn about the philosophy

and mode of operation of the Bank. During the period of 5 years from 2019 to 2023—1,621 students and delegations from 53 local universities and organizations visited the Grameen Bank.



The following table shows the number of visitors from 11 leading and other countries from 2015 to 2024 (10 Years)

Sl No.	Country	No. of visitors	Percentage
1	Bangladesh	3602	42%
2	Japan	1230	14%
3	Nepal	955	11%
4	China	613	7%
5	America	315	4%
6	India	271	3%
7	Italy	129	1%
8	Koreya	106	1%
9	Thailand	105	1%
10	Spain	71	1%
11	Others	1114	13%
Total		8511	

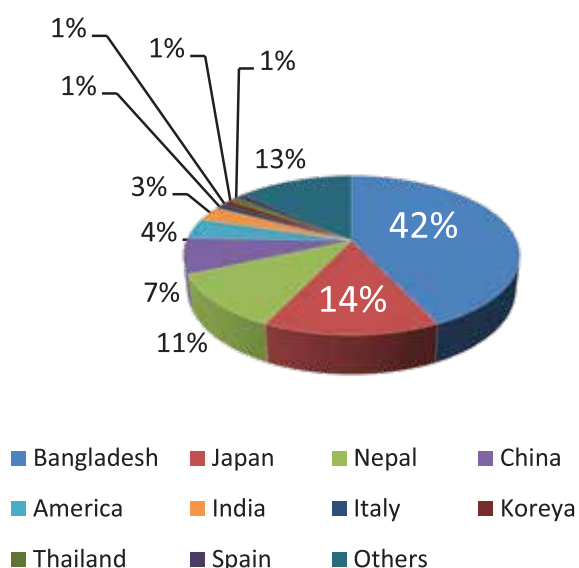
14% of the visitors from Japan, which tops the list, came for exposure to the Grameen system. It reflects their love for travel abroad and strong inclination to learn from the experiences of other countries on critical issues. On the other hand, the American, the Chinese, the Indian and the Italian visitors were students who came for internship with the Bank. The visitors from the neighboring Nepal comprised entirely of those who wanted to learn from the Bank's experience on dispensation of small credits.

Visitors also came from such exotic and faraway countries as Albania, Burundi, Mauritania, Tonga, Kazakhstan, Barbados, Bolivia, Kyrgyz, Malawi, Lesotho, Mauritius, Ukraine, Namibia and our mountainous neighbor Bhutan.

Grameen Bank still maintains its ideology and objectives towards achieving its mission of poverty alleviation. We believe financial assistance can bring positive change to the socio-economic condition of the poor which is recognized by the world community.

GB does not look upon foreign visitors as a source of income. It collects small fees to cover its expenses for hosting to them. Grameen Bank always remains prepared to share its experience in handling the critical issue of poverty that unfortunately still bedevils the lives of nameless millions of people of our planet.

visitors from 11 leading and other countries from 2015 to 2024 (10 Years)



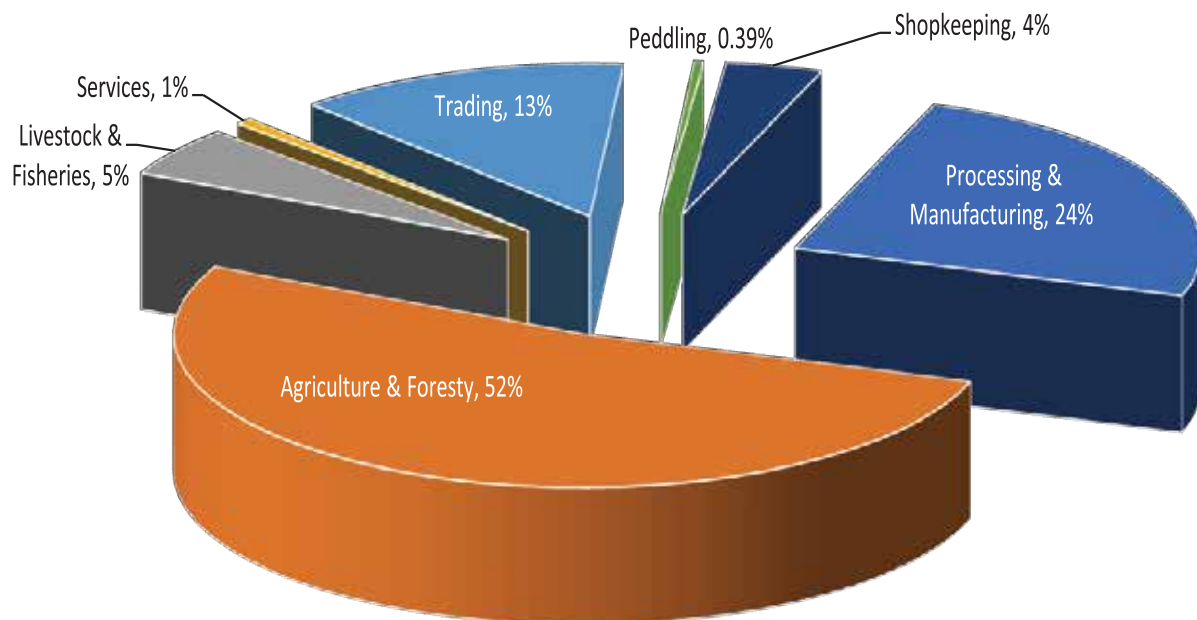
DISBURSEMENT OF ALL TYPES OF LOANS

LISTED UNDER BROAD CATEGORIES OF BUSINESS ACTIVITIES
DURING JANUARY TO DECEMBER 2024

(Amount in BDT)

Serial No	All Items	Male		Female		Total	
		Number	Amount	Number	Amount	Number	Amount
01	Processing & Manufacturing	51482	1696550131	1949518	55499220712	2000991	57195704631
02	Agriculture & Forestry	139128	4287106275	4128230	115793715587	4267409	120082393757
03	Livestock & Fisheries	17120	559710428	409012	12034754307	426136	12594476581
04	Services	1672	60563683	52088	1811659624	53760	1872223307
05	Trading	27190	1000874030	1057834	31303187728	1085030	32304117288
06	Peddling	848	35713075	30881	950061697	31729	985774772
07	Shopkeeping	10852	487574188	304167	10461201840	315006	10948770028
Total :		248292	8128091810	7931730	227853801495	8180061	235983460364

LOAN DISBURSEMENT RATE



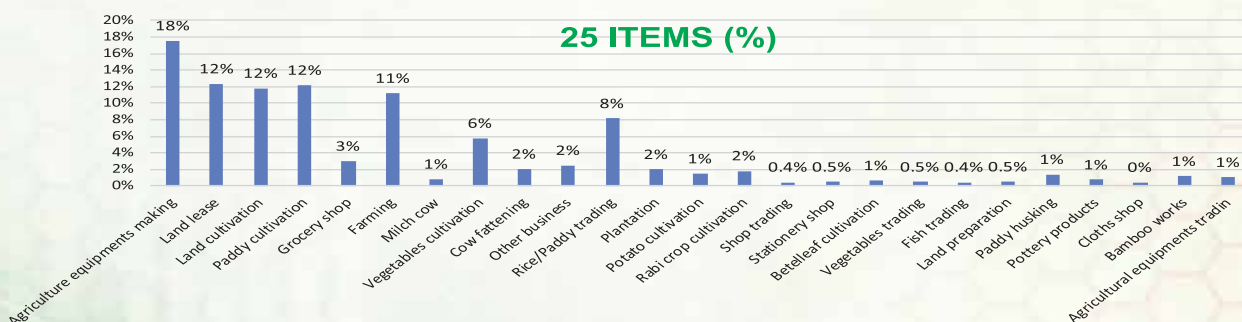
TOP 25 ITEMS IN ORDER OF LOAN AMOUNTS FOR WHICH MEMBERS TOOK LOANS

DURING JANUARY TO DECEMBER 2024

For Male Amount (Descending Order)

(Amount in BDT)

Serial No	Activity Name	Male No	Male Amount
01	Agriculture equipments making	37942	1239587665
02	Land lease	26681	889926561
03	Land cultivation	25508	773762353
04	Paddy cultivation	26301	803146385
05	Grocery shop	6442	6442
06	Farming	24203	707066720
07	Milch cow	1739	57937416
08	Vegetables cultivation	12430	365437159
09	Cow fattening	4375	133214436
10	Other business	5334	223502307
11	Rice/Paddy trading	17585	582121712
12	Plantation	4264	135497827
13	Potato cultivation	3134	89127033
14	Rabi crop cultivation	3925	121968557
15	Shop trading	952	30276854
16	Stationery shop	975	40198867
17	Betelleaf cultivation	1366	42840778
18	Vegetables trading	974	29370617
19	Fish trading	957	33184199
20	Land preparation	1034	37313735
21	Paddy husking	2977	106320774
22	Pottery products	1558	65418506
23	Cloths shop	907	39001016
24	Bamboo works	2465	68253245
25	Agricultural equipments tradin	2195	62716503



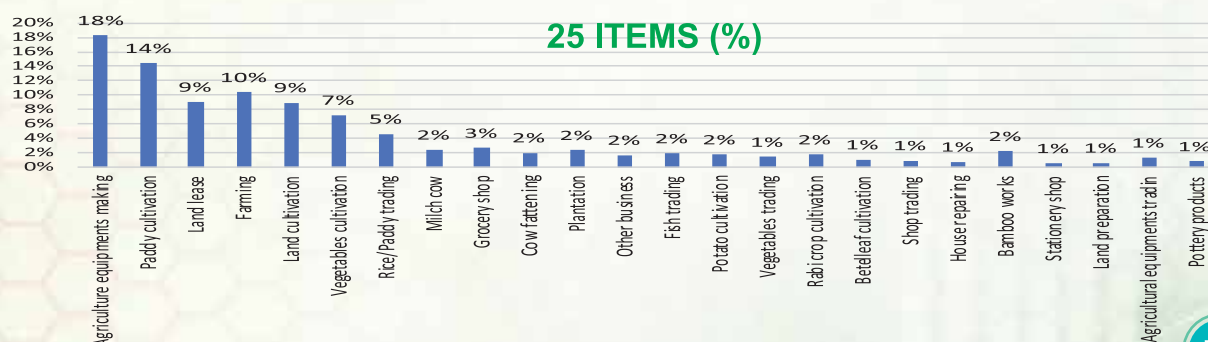
TOP 25 ITEMS IN ORDER OF LOAN AMOUNTS FOR WHICH MEMBERS TOOK LOANS

DURING JANUARY TO DECEMBER 2024

For Female Amount (Descending Order)

(Amount in BDT)

Serial No	Activity Name	Male No	Male Amount
01	Agriculture equipments making	1219519	34761113546
02	Paddy cultivation	961783	26220719285
03	Land lease	603677	18319990576
04	Farming	692214	19479996021
05	Land cultivation	598559	16711336672
06	Vegetables cultivation	482900	13135777958
07	Rice/Paddy trading	307770	8449741877
08	Milch cow	160298	4819426670
09	Grocery shop	177107	5997537783
10	Cow fattening	134368	3813281207
11	Plantation	156428	4436530144
12	Other business	111786	3807311246
13	Fish trading	126342	3383499466
14	Potato cultivation	116157	3200598502
15	Vegetables trading	93857	2721046437
16	Rabi crop cultivation	116049	3137102099
17	Betelleaf cultivation	70035	1820143590
18	Shop trading	62240	1831491213
19	House repairing	49350	1749774039
20	Bamboo works	147224	3947043359
21	Stationery shop	35372	1187700283
22	Land preparation	39560	1235898193
23	Agricultural equipments tradin	86908	2303680031
24	Pottery products	52738	1664593060
25	Paddy husking	68917	1980399835

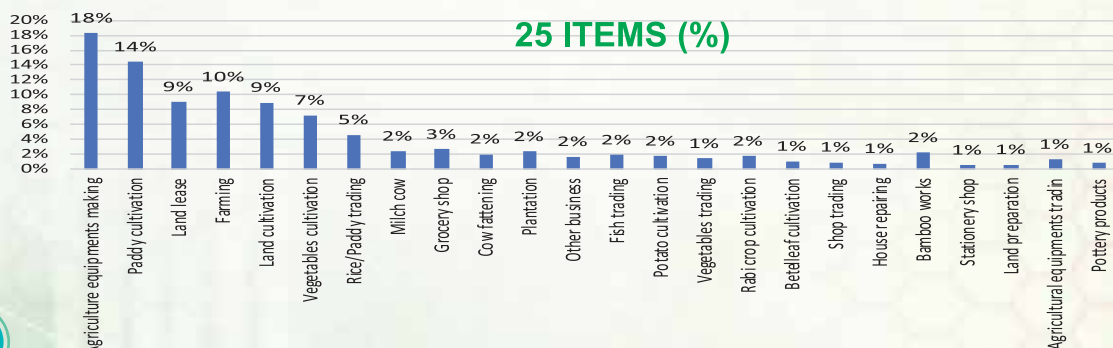


TOP 25 ITEMS IN ORDER OF LOAN AMOUNTS FOR WHICH MEMBERS TOOK LOANS

DURING JANUARY TO DECEMBER 2024
For Total Amount (Descending Order)

(Amount in BDT)

Serial No	Activity Name	Male No	Male Amount
01	Agriculture equipments making	1257461	36000701211
02	Paddy cultivation	988084	27023865670
03	Farming	716417	20187062741
04	Land lease	630358	19209917137
05	Land cultivation	624067	17485099025
06	Vegetables cultivation	495330	13501215117
07	Rice/Paddy trading	325355	9031863589
08	Grocery shop	183549	5997544225
09	Milch cow	162037	4877364086
10	Plantation	160692	4572027971
11	Bamboo works	149689	4015296604
12	Cow fattening	138743	3946495643
13	Fish trading	127299	3416683665
14	Rabi crop cultivation	119974	3259070656
15	Potato cultivation	119291	3289725535
16	Other business	117120	4030813553
17	Vegetables trading	94831	2750417054
18	Agricultural equipments tradin	89103	2366396534
19	Paddy husking	71894	2086720609
20	Betelleaf cultivation	71401	1862984368
21	Shop trading	63192	1861768067
22	Pottery products	54296	1730011566
23	Cloths shop	50257	1788775055
24	Land preparation	40594	1273211928
25	Stationery shop	36347	1227899150

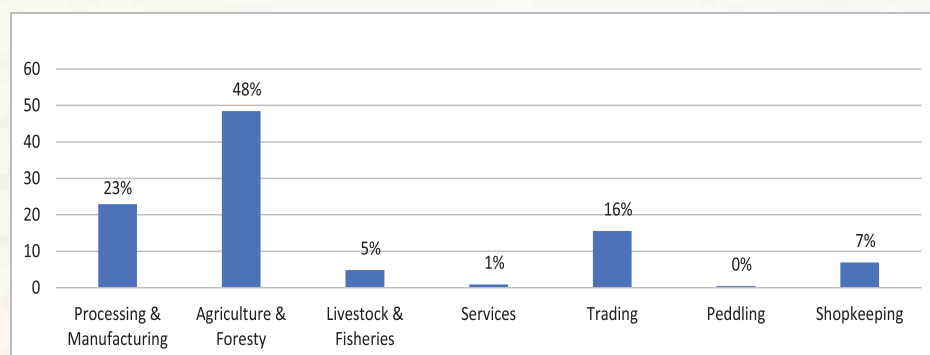
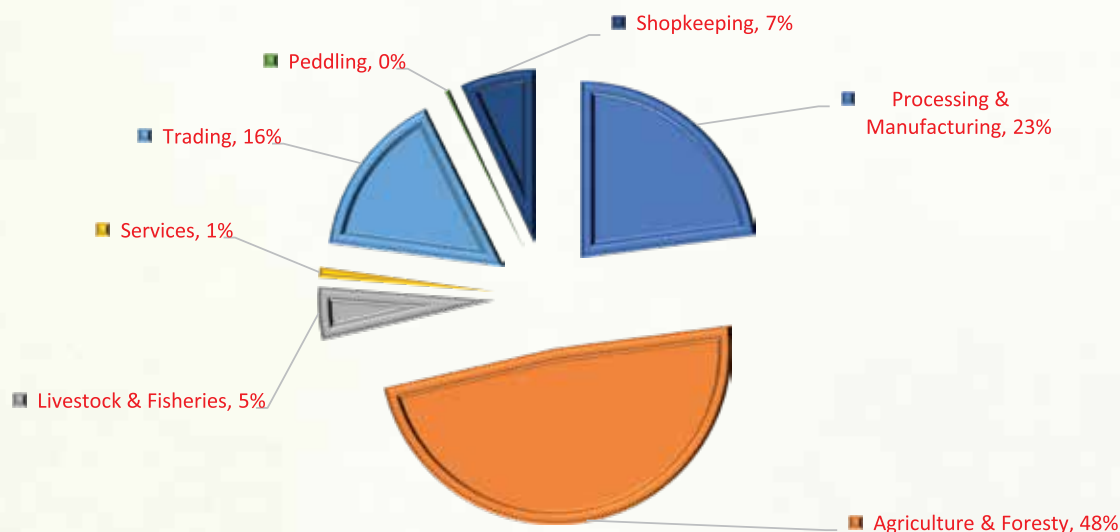


DISBURSEMENT OF MICROENTERPRISE LOANS LISTED UNDER BROAD CATEGORIES OF BUSINESS ACTIVITIES

DURING JANUARY TO DECEMBER 2024

Serial No	All Items	Male		Female		Total	
		Number	Amount	Number	Amount	Number	Amount
01	Processing & Manufacturing	10858	413847883	363283	10691398069	374130	11105245952
02	Agriculture & Forestry	28055	877810636	762438	22082086236	790506	22960219542
03	Livestock & Fisheries	2874	98494194	75881	2348791656	78755	2447273350
04	Services	460	20465479	14413	589458033	14873	609923512
05	Trading	7070	298169224	246413	7791053568	253483	8089218481
06	Peddling	180	10881176	6891	253198829	7071	264080005
07	Shopkeeping	3840	192192115	108776	3994944044	112616	4187136159
Total :		53337	1911860707	1578095	47750930435	1631434	49663097001

LOAN DISBURSEMENT (%)



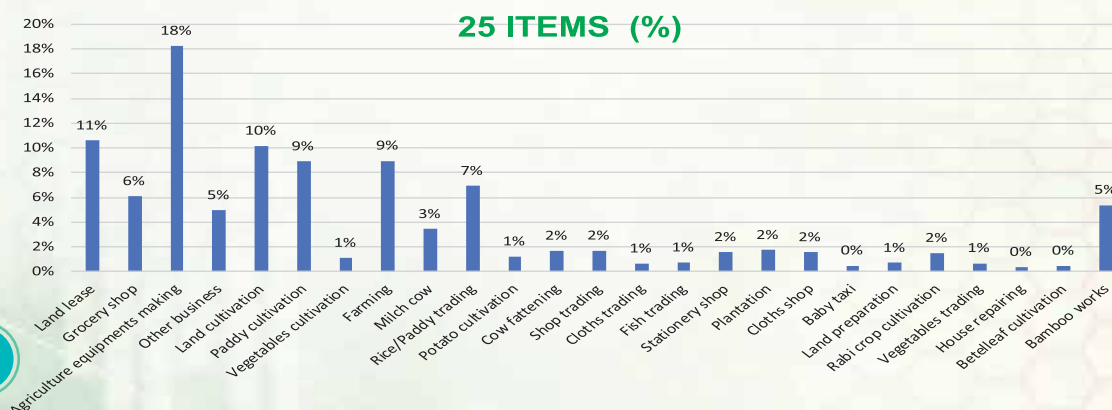
TOP 25 ITEMS IN ORDER OF MICROENTERPRISE LOAN AMOUNTS FOR WHICH MEMBERS TOOK LOANS

DURING JANUARY TO DECEMBER 2024

For Male Amount (Descending Order)

(Amount in BDT)

Serial No	Activity Name	Male No	Male Amount
01	Land lease	5573	178671652
02	Grocery shop	2401	102807076
03	Agriculture equipments making	8378	307733076
04	Other business	1763	83677823
05	Land cultivation	5360	171557396
06	Paddy cultivation	5024	150292535
07	Vegetables cultivation	632	18697513
08	Farming	5060	151307013
09	Milch cow	1739	57937416
10	Rice/Paddy trading	3310	116803602
11	Potato cultivation	623	20680972
12	Cow fattening	771	28465701
13	Shop trading	601	28692509
14	Cloths trading	228	11036422
15	Fish trading	359	12448357
16	Stationery shop	457	26599047
17	Plantation	974	29370617
18	Cloths shop	344	26346960
19	Baby taxi	172	8371258
20	Land preparation	349	11837566
21	Rabi crop cultivation	834	25457317
22	Vegetables trading	311	11635869
23	House repairing	137	6428910
24	Betelleaf cultivation	315	8126720
25	Bamboo works	2704	90971123

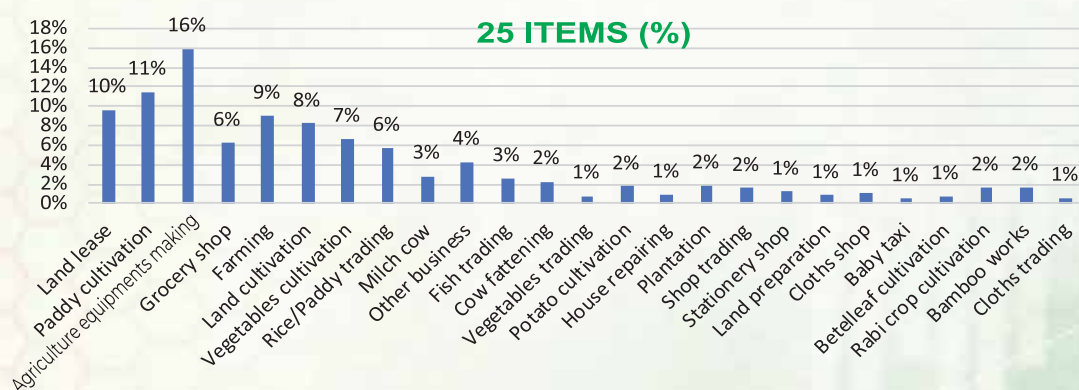


TTOP 25 ITEMS IN ORDER OF MICROENTERPRISE LOAN AMOUNTS FOR WHICH MEMBERS TOOK LOANS

DURING JANUARY TO DECEMBER 2024
For Female Amount (Descending Order)

(Amount in BDT)

Serial No	Activity Name	Male No	Male Amount
01	Land lease	127833	3957933270
02	Paddy cultivation	168314	4701103726
03	Agriculture equipments making	223699	6520731629
04	Grocery shop	71616	2548223853
05	Farming	127235	3692851036
06	Land cultivation	115168	3360586996
07	Vegetables cultivation	93857	2721046437
08	Rice/Paddy trading	84364	2338892218
09	Milch cow	37461	1165124698
10	Other business	49350	1749774039
11	Fish trading	34394	1057119617
12	Cow fattening	29322	933987440
13	Vegetables trading	11826	332384619
14	Potato cultivation	19318	712949818
15	House repairing	8521	373340586
16	Plantation	27569	754049630
17	Shop trading	18489	646167541
18	Stationery shop	13763	493801060
19	Land preparation	10339	345336072
20	Cloths shop	16239	434715278
21	Baby taxi	4209	213872555
22	Betelleaf cultivation	10751	303376211
23	Rabi crop cultivation	24793	669416556
24	Bamboo works	24301	679736731
25	Cloths trading	5193	236906406



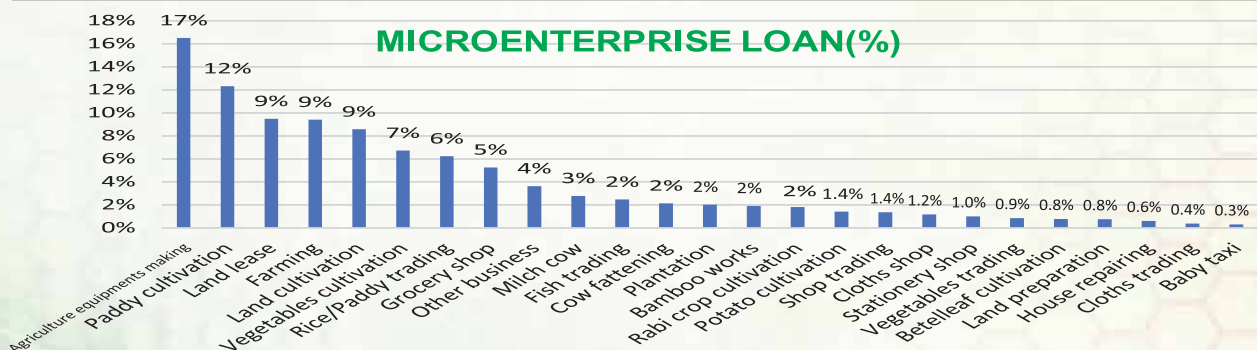
TOP 25 ITEMS IN ORDER OF MICROENTERPRISE LOAN AMOUNTS FOR WHICH MEMBERS TOOK LOANS

DURING JANUARY TO DECEMBER 2024

For Total Amount (Descending Order)

(Amount in BDT)

Serial No	Activity Name	Male No	Male Amount
01	Agriculture equipments making	232077	6828464705
02	Paddy cultivation	173338	4851396261
03	Land lease	133406	4136604922
04	Farming	132295	3844158049
05	Land cultivation	120528	3532144392
06	Vegetables cultivation	94489	2739743950
07	Rice/Paddy trading	87674	2455695820
08	Grocery shop	74017	2651030929
09	Other business	51113	1833451862
10	Milch cow	39200	1223062114
11	Fish trading	34753	1069567974
12	Cow fattening	30093	962453141
13	Plantation	28543	783420247
14	Bamboo works	27005	770707854
15	Rabi crop cultivation	25627	694873873
16	Potato cultivation	19941	733630790
17	Shop trading	19090	674860050
18	Cloths shop	16583	461062238
19	Stationery shop	14220	520400107
20	Vegetables trading	12137	344020488
21	Betelleaf cultivation	11066	311502931
22	Land preparation	10688	357173638
23	House repairing	8658	379769496
24	Cloths trading	5421	247942828
25	Baby taxi		222243813



COMPARATIVE STATEMENT

UPTO DECEMBER 31, 2024

ZONEWISE COMPARATIVE STATEMENT UPTO DECEMBER 31, 2024

SL. No	Zone	Amount Disbursed (in million BDT)	Outstanding		Members			No of Branches	Outstanding per Branch (in million BDT)	Outstanding per Member (in BDT)	Member per Branch
			Amount (in million BDT)	Zone Percentage	Numbers	Zone Percentage	Female Percentage				
1	CHITTAGONG	11966.49	5,787.57	3.53	209698	1.97	94.42	72	80.38	27600	2912
2	TANGAIL	13727.33	7,010.58	4.28	369608	3.47	87.22	78	89.88	18968	4739
3	RANGPUR	6518.47	3,793.01	2.31	322345	3.03	91.04	59	64.29	11767	5463
4	MANIKGANJ	12551.23	5,739.20	3.50	298672	2.81	92.80	62	92.57	19216	4817
5	PATUAKHALI	8038.98	4,387.81	2.68	284990	2.68	88.16	80	54.85	15396	3562
6	BOGRA	10424.41	5,069.01	3.09	364080	3.42	98.31	75	67.59	13923	4854
7	SYLHET	5765.13	3,042.90	1.86	253395	2.38	94.38	70	43.47	12009	3620
8	RAJSHAHI	12441.85	5,722.68	3.49	345381	3.25	99.17	82	69.79	16569	4212
9	DINAJPUR	8123.23	4,715.00	2.88	314880	2.96	98.41	63	74.84	14974	4998
10	FARIDPUR	10745.48	5,109.35	3.12	290208	2.73	99.27	88	58.06	17606	3298
11	COMILLA	13690.32	4,865.74	2.97	325748	3.06	99.97	76	64.02	14937	4286
12	MYMENSINGH	6141.38	3,471.03	2.12	271361	2.55	99.84	55	63.11	12791	4934
13	NARAYANGANJ	16115.75	7,278.72	4.44	316805	2.98	99.76	62	117.40	22975	5110
14	KHULNA	6909.50	3,398.97	2.07	288230	2.71	99.49	69	49.26	11793	4177
15	NOAKHALI	9565.60	4,349.01	2.65	230144	2.16	99.90	78	55.76	18897	2951
16	JAMALPUR	5660.13	2,816.14	1.72	300824	2.83	93.86	56	50.29	9361	5372
17	NILPHAMARI	5689.89	3,500.61	2.14	323627	3.04	91.43	61	57.39	10817	5305
18	HABIGANJ	7899.42	3,842.24	2.34	275783	2.59	98.97	59	65.12	13932	4674
19	PABNA	11924.75	6,202.76	3.78	307855	2.89	97.16	62	100.04	20148	4965
20	BARISAL	9654.48	4,938.00	3.01	270994	2.55	96.99	78	63.31	18222	3474
21	JHENAI DAH	10298.03	5,058.11	3.09	333176	3.13	99.74	74	68.35	15181	4502
22	COX'S BAZAR	7419.80	3,776.37	2.30	187937	1.77	94.67	59	64.01	20094	3185
23	GAIBANDHA	6199.19	3,661.86	2.23	235781	2.22	94.41	55	66.58	15531	4287
24	NAOGAON	8570.36	4,690.72	2.86	286985	2.70	98.79	79	59.38	16345	3633
25	JESSORE	8303.29	4,643.56	2.83	306310	2.88	99.22	80	58.04	15160	3829
26	CHANDPUR	6276.54	2,701.46	1.65	195458	1.84	99.94	54	50.03	13821	3620
27	KISHOREGANJ	6316.44	3,619.22	2.21	309465	2.91	99.80	71	50.97	11695	4359
28	BHOLA	4592.49	2,389.11	1.46	139941	1.31	99.88	52	45.94	17072	2691
29	RANGAMATI	3623.64	1,910.81	1.17	93414	0.88	99.78	44	43.43	20455	2123
30	GAZIPUR	10776.12	4,505.37	2.75	225946	2.12	96.70	49	91.95	19940	4611
31	MADARIPUR	8726.98	4,426.48	2.70	276255	2.60	99.76	68	65.10	16023	4063
32	THAKURGAON	7390.83	4,420.52	2.70	317603	2.98	100.71	72	61.40	13918	4411
33	PEROJPUR	5840.98	3,188.85	1.95	237050	2.23	98.60	69	46.22	13452	3436
34	SUNAMGANJ	3589.40	2,108.09	1.29	208345	1.96	97.80	50	42.16	10118	4167
35	FENI	5881.35	3,114.45	1.90	118135	1.11	99.53	48	64.88	26363	2461
36	NARSINGDI	6005.80	2,937.04	1.79	207484	1.95	96.49	39	75.31	14156	5320
37	KURIGRAM	4926.47	2,850.69	1.74	233402	2.19	95.10	47	60.65	12214	4966
38	NETROKONA	3557.98	2,108.33	1.29	205244	1.93	99.54	63	33.47	10272	3258
39	SIRAJGANJ	7877.58	3,492.60	2.13	254489	2.39	93.06	48	72.76	13724	5302
40	SHERPUR	5195.85	3,272.40	2.00	305675	2.87	98.70	62	52.78	10705	4930
	Total	324922.95	163916.36	100.00	10642723	100.00	96.91	2568	63.83	15402	4144

Comparative Consolidated Statement

for the Years 2023 & 2024

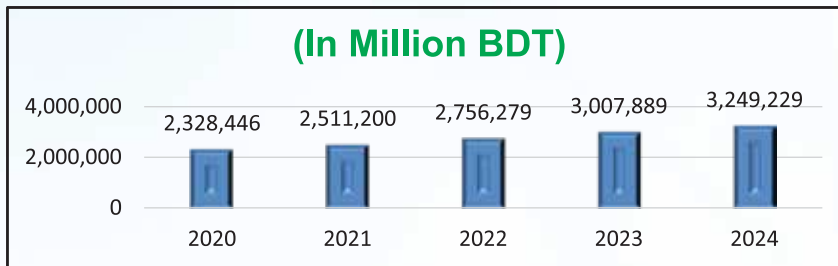
(In Million BDT)

Sl.	Particulars		2023	2024	Increase/Decrease During 2023
1	Basic Loans	Disbursed	3,007,889	3,249,229	241,340
		Repaid	2,845,435	3,085,313	239,878
2	Flexible Loans	Disbursed	45,995	48,173	2,178
		Repaid	39,126	41,777	2,651
3	Housing Loans	Disbursed	17,381	18,826	1,445
		Repaid	15,625	17,433	1,808
4	Other Loans	Disbursed	135,985	136,013	28
		Repaid	134,288	134,751	463
5	Outstanding	Loans	162,454	163,916	1,462
		Interest	13,128	15,330	2,202
Average Outstanding per Loanee (In BDT)			22541	22553	11
6	Overdue Loans		4,142	4,713	571
7	Overall Repayment percentage		96.68	95.99	-0.69
8	Deposits Balance GB Members		176,780	167,282	-9,498
9	Number of Members	Female	10,135,631	10,313,690	178,059
		Male	331,505	339,049	7,544
		Total	10,467,136	10,652,739	185,603
10	Number of Loanees		7,206,889	7,268,040	61,151
11	Number of Centres		134,763	135,124	361
12	Number of Villages Covered		81,678	81,678	0
13	Number of Branches in Operation		2,568	2,568	0
14	Number of Areas		240	240	0
15	Number of Zones		40	40	0
17	Information Management Centres		240	240	0
18	Education Loans Disbursed		4,028	4,037	9
19	Number of Education Loanees		54,948	55,024	76
20	Number of GB Scholarships		348,677	363,260	14,583
21	Amount of GB Scholarships		702	739	37

PAST FIVE YEARS OF GRAMEEN BANK

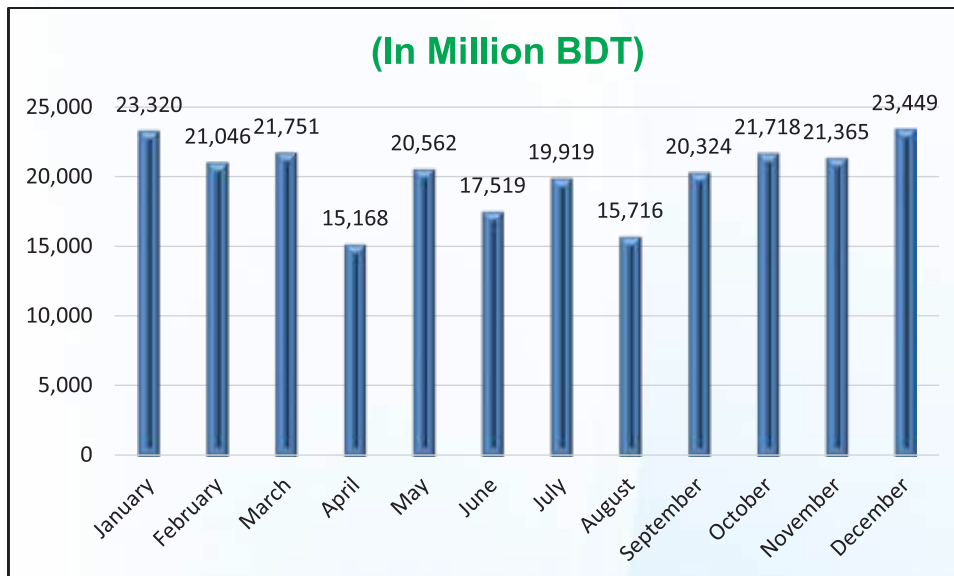
CUMULATIVE DISBURSEMENT OF LOANS

At the end of 2020, cumulative disbursement of loans was BDT 2,328,446 million. Up to 2024, this amount reached BDT 3,249,229 million, which translates to an increase of growth 39.54% during the five-year period. The average annual growth of cumulative disbursement of loans during this time was 7.91%.



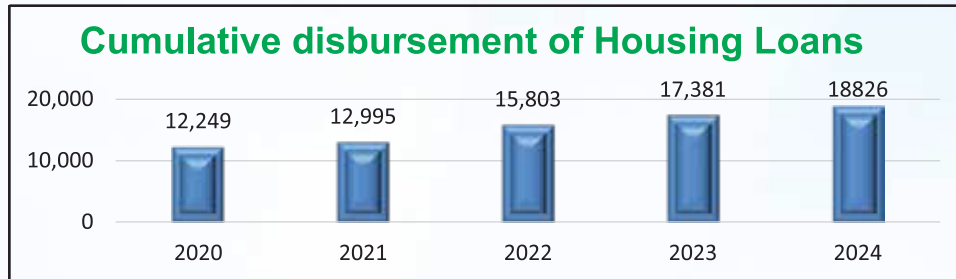
2024: DISBURSEMENT OF LOANS

The highest amount of loan disbursed in the month of December was BDT 23,449 million. On the other hand, the lowest amount of loan disbursed in April was BDT 15,168 million. The average amount of loan disbursed per month during the nine months was BDT 20,155 million.



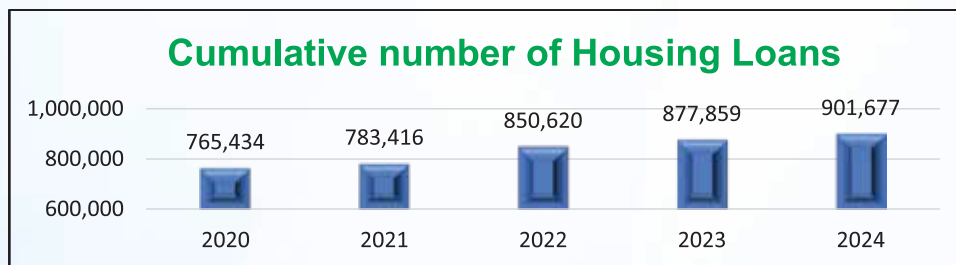
CUMULATIVE DISBURSEMENT OF HOUSING LOANS

Up to 2020, BDT 12249 million was disbursed as housing loans. In 2024, this amount stood at BDT 18826 million, which translates to an increase of 53.69% during the five-year period. The average annual growth of cumulative disbursement of housing loans during this time was 10.74 %.



CUMULATIVE NUMBER OF HOUSING LOANS

Up to 2020, the cumulative number of housing loans was 765434. Up to 2024 this figure reached 901677. It represents an increase of 17.80% from 2020 to 2024 and an average annual growth of 3.56% during the five-year period.



GROWTH OF MEMBERSHIP (CUMULATIVE)

Up to 2020, the cumulative number of members was 9.34 million. In 2024, this figure stood at 13.92 million. It represents an increase of 13.03% from 2020 to 2024 and an average annual growth of 2.78% during the five-year period.



NUMBER OF BRANCHES (CUMULATIVE)

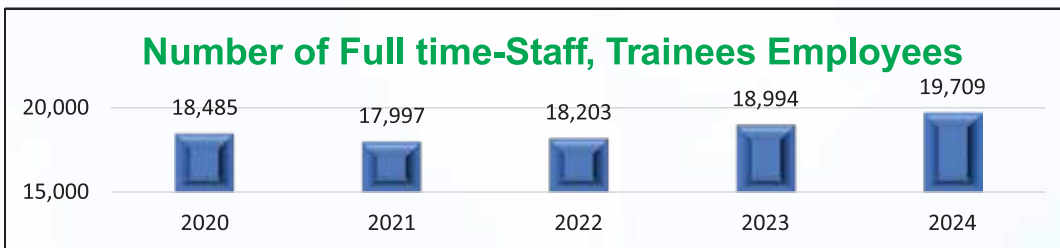
Up to 2020, the cumulative number of branches was 2,568. Up to 2024, this figure remains the same. It represents no change because of GB has already covered all the area of Bangladesh.

NUMBER OF VILLAGES COVERED (CUMULATIVE)

Grameen Bank network now crisscrosses 81,678 villages representing nearly 94% of the country's entire landscape. With this network GB has come quite close to fulfilling its dream of taking its services to the doorsteps of every household of rural Bangladesh.

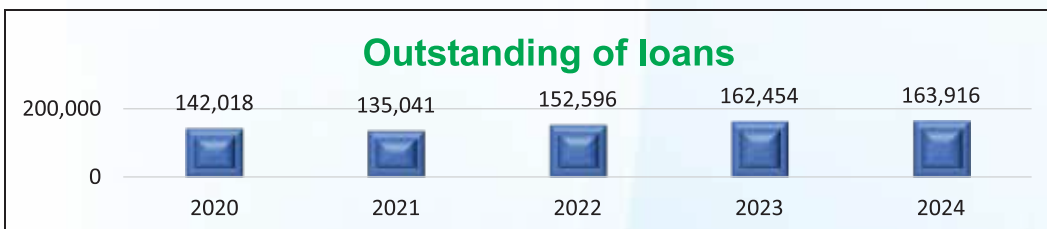
NUMBER OF EMPLOYEES

The number of employees of the Bank stood at 19,709 by the end of 2024 reflecting an increase of 715 employees over a period of 1 year since end December 2024. During this period employees also retired. In this situation GB is filling up the manpower through the recruitment of new employees.



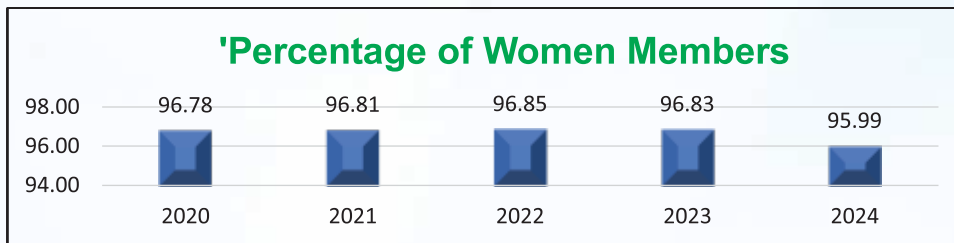
OUTSTANDING OF LOANS

Outstanding of Loans of Grameen Bank has been increasing at a moderate rate and stood at BDT 163,916 million by the end of December, 2024. It reflects nearly 3.08% increase in the amount of outstanding loans totaling BDT 142,018 million held by the Bank 5 years ago at the end of December, 2020.



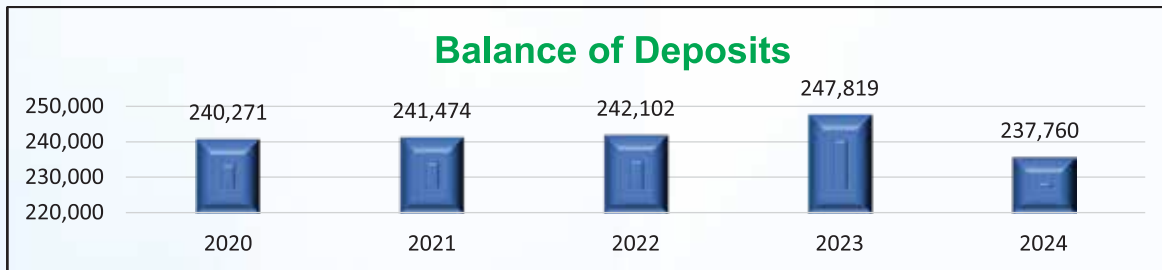
PERCENTAGE OF WOMEN MEMBERS

Historically, the majority of members of Grameen Bank have been women. The years under consideration are no exception. The percentage of women members throughout 2020 to 2024 was within close proximity of the 97% mark.



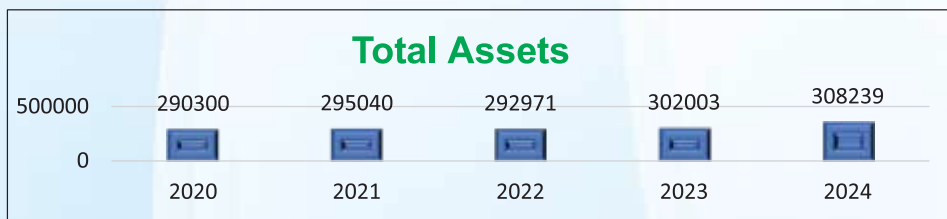
BALANCE OF DEPOSITS

Deposits of members and others with the Grameen Bank have been increasing at a very rapid pace and stood at BDT 237,760 million by the end of December 2024. BDT 240,271 million held by the Bank 5 years ago at the end of December 2020.



TOTAL ASSETS

Up to 2024, the total asset of Grameen Bank was BDT 308.24 billion, a 1.02% increase compared to the previous year. This growth trend in the assets of Grameen Bank is the result of loan portfolio growth.



Grameen Bank Monthly Update

in Million USD: December, 2024

Sl. No	Particulars	In million USD
1.0	Cumulative Amount Disbursed Since Inception	39,674.37
2.0	Cumulative Amount Repaid Since Inception	37,434.78
3.0	Amount Disbursed this Month	195.41
4.0	Amount Repaid this Month	183.2
5.0	Outstanding Loans	
	5.1 Basic Loan	1,290.54
	5.2 Flexible Loan (a)	53.3
	5.3 Housing Loan	11.61
	5.4 Education Loan	10.18
	5.5 Other Loans	0.28
	5.6 Total :	1,365.97
6.0	Rate of Recovery(b)	95.99
7.0	Total Outstanding of Borrowers Missing 5 to 9 Consecutive Installments(c)	
	7.1 Basic Loan	6.14
	7.2 Flexible Loan	12.37
	7.3 Total :	18.5
8.0	Overdue Loan(d)	
	8.1 Basic Loan(e)	37.915
	8.2 Flexible Loan	1.081
	8.3 Housing Loan	0.278
	8.4 Other Loans	0
	8.5 Total :	39.274
9.0	Microenterprise Loan (Cumulative)	
	9.1 No. of Microenterprise Loans	21,458,685
	9.2 Amount Disbursed	8,845.42
	9.3 Amount Repaid	8,393.73
10.0	Balance of Deposits	
	10.1 Members' Deposit	1,394.01
	10.2 Non-Members' Deposit	571.75
	10.3 Total :	1,965.76
11.0	Deposits to Outstanding	
	11.1 Deposits as Percentage of Outstanding Loans	144
	11.2 Deposits and Own Resources as Percentage of Outstanding Loans	165
	11.3 No. of Branches with more in Deposits than in Outstanding Loans	1777
12.0	Beggar Members	
	12.1 No. of Beggar Members	89,770
	12.2 Amount Disbursed (Cumulative)	2.74
	12.3 Amount Repaid (Cumulative)	2.31
	12.4 Amount of Savings (Balance)	0.11
13.0	Cumulative Number of Village Phones	2,053,615
14.0	Cumulative Number of Houses Built with Housing Loans	901,677
15.0	Life Insurance Fund (Cumulative)	
	15.1 No. of deaths among all Borrowers	228,479
	15.2 Amount paid out from Life Insurance Fund	6.68
16.0	Loan Insurance	
	16.1 Balance in Loan Insurance Savings	153.32
	16.2 No. of deaths among the Persons Insured (Cumulative)	843,118
	"16.3 Amount of Outstanding Principal and Interest of the Deceased Borrowers paid out from Insurance Fund (Cumulative)"	190.33
17.0	Higher Education Loan (Cumulative)	
	17.1 No. of Female Students	13,551
	17.2 No. of Male Students	41,473
	17.3 Total :	55,024
	17.4 Amount Disbursed (Female)	16.04
	17.5 Amount Disbursed (Male)	39.02
	17.6 Total :	55.06

Sl. No	Particulars	In million USD
18.0	Scholarship (Cumulative)	
	18.1 Scholarship Recipient (Female)	220,604
	18.2 Scholarship Recipient (Male)	142,656
	18.3 Total :	363,260
	18.4 Scholarship Amount (Female)	5.53
	18.5 Scholarship Amount (Male)	3.56
	18.6 Total :	9.1
19.0	Number of Members ^(f)	
	19.1 Female	10,313,690
	19.2 Male	339,049
	19.3 Total :	10,642,725
20.0	Number of Groups	1,493,941
21.0	Number of Centres	135,124
22.0	Number of Villages	81,678
23.0	Number of Branches	2,568
24.0	Number of Branches with Computerised Accounting and MIS	2568

- 50 per cent provision is made on the outstanding of flexible loans at the end of each month which is not passed two years and 100 per cent provision is made on the outstanding of flexible loans which is crossed two years and more. Flexible loan will be written off on the following date when it crosses three years.
- Percentage calculated on the actual collection against on loan schedule.
- If a borrower misses ten consecutive installments (except flexible loan) the entire due (loan & interest) is treated as an overdue. Same system will be applicable each month to the next. Regarding flexible loans, if a borrower misses ten consecutive installments the entire loan & interest is treated as an overdue.
- Due amount of 26 weeks passed borrower's loan and interest become overdue. Same system will be applicable each month to the next. If not full payment within the period entire due loan and interest become overdue. 100 provisions are made on the outstanding of all overdue loans at the end of each month. Written of will be done after one year later of overdue.
- In the case of one year duration, half within 26 weeks and ¼ for two years duration is unpaid, the entire unpaid loan and interest on it becomes overdue. In case of less than one year duration, if not paid up with the duration, then the entire unpaid amount with interest falls overdue.

Note: Current Exchange Rate : 1USD = BDT 120.00

Grameen Bank Monthly Update

in Million BDT: December, 2024

Sl. No	Particulars	In million BDT
1.0	Cumulative Amount Disbursed Since Inception	3,249,229.45
2.0	Cumulative Amount Repaid Since Inception	3,085,313.09
3.0	Amount Disbursed this Month	23,448.72
4.0	Amount Repaid this Month	21,984.48
5.0	Outstanding Loans	
	5.1 Basic Loan	154,864.75
	5.2 Flexible Loan ^(a)	6,396.49
	5.3 Housing Loan	1,393.36
	5.4 Education Loan	1,222.02
	5.5 Other Loans	33.25
	5.6 Total :	163,916.36
6.0	Rate of Recovery ^(b)	95.99
7.0	Total Outstanding of Borrowers Missing 5 to 9 Consecutive Installments ^(c)	
	7.1 Basic Loan	736.62
	7.2 Flexible Loan	1,483.84
	7.3 Total :	2,220.46
8.0	Overdue Loan ^(d)	
	8.1 Basic Loan ^(e)	4,549.85
	8.2 Flexible Loan	129.71
	8.3 Housing Loan	33.36
	8.4 Other Loans	0
	8.5 Total :	4,712.92
9.0	Microenterprise Loan (Cumulative)	
	9.1 No. of Microenterprise Loans	21,458,685
	9.2 Amount Disbursed	754,445.25
	9.3 Amount Repaid	721,684.40
10.0	Balance of Deposits	
	10.1 Members' Deposit	167,281.77
	10.2 Non-Members' Deposit	68,609.82
	10.3 Total :	235,891.59
11.0	Deposits to Outstanding	
	11.1 Deposits as Percentage of Outstanding Loans	144
	11.2 Deposits and Own Resources as Percentage of Outstanding Loans	165
	11.3 No. of Branches with more in Deposits than in Outstanding Loans	1,777
12.0	Beggar Members	
	12.1 No. of Beggar Members	89,770
	12.2 Amount Disbursed (Cumulative)	188.83
	12.3 Amount Repaid (Cumulative)	163.02
	12.4 Amount of Savings (Balance)	13.37
13.0	Cumulative Number of Village Phones	2,053,615
14.0	Cumulative Number of Houses Built with Housing Loans	901,677
15.0	Life Insurance Fund (Cumulative)	
	15.1 No. of deaths among all Borrowers	228,479
	15.2 Amount paid out from Life Insurance Fund	406.31
16.0	Loan Insurance	
	16.1 Balance in Loan Insurance Savings	18,397.87
	16.2 No. of deaths among the Persons Insured (Cumulative)	843,118
	16.3 Amount of Outstanding Principal and Interest of the Deceased Borrowers paid out from Insurance Fund (Cumulative)	17,136.79
17.0	Higher Education Loan (Cumulative)	
	17.1 No. of Female Students	13,551
	17.2 No. of Male Students	41,473
	17.3 Total :	55,024
	17.4 Amount Disbursed (Female)	1,213.83
	17.5 Amount Disbursed (Male)	2,824.79
	17.6 Total :	4,036.85

Sl. No	Particulars	In million BDT
18.0	Scholarship (Cumulative)	
	18.1 Scholarship Recipient (Female)	220,604
	18.2 Scholarship Recipient (Male)	142,656
	18.3 Total :	363,260
	18.4 Scholarship Amount (Female)	451.78
	18.5 Scholarship Amount (Male)	286.8
19.0	18.6 Total :	738.58
	Number of Members ^(f)	
	19.1 Female	
	19.2 Male	
20.0	19.3 Total :	
	Number of Groups	
	Number of Centres	
21.0	Number of Villages	
22.0	Number of Branches	
23.0	Number of Branches with Computerised Accounting and MIS	
24.0		

- (a) 50 per cent provision is made on the outstanding of flexible loans at the end of each month which is not passed two years and 100 per cent provision is made on the outstanding of flexible loans which is crossed two years and more. Flexible loan will be written off on the following date when it crosses three years.
- (b) Percentage calculated on the actual collection against on loan schedule.
- (c) If a borrower misses ten consecutive installments (except flexible loan) the entire due (loan & interest) is treated as an overdue. Same system will be applicable each month to the next. Regarding flexible loans, if a borrower misses ten consecutive installments the entire loan & interest is treated as an overdue.
- (d) Due amount of 26 weeks passed borrower's loan and interest become overdue. Same system will be applicable each month to the next. If not full payment within the period entire due loan and interest become overdue. 100 provisions are made on the outstanding of all overdue loans at the end of each month. Written of will be done after one year later of overdue.
- (e) In the case of one year duration, half within 26 weeks and ¼ for two years duration is unpaid, the entire unpaid loan and interest on it becomes overdue. In case of less than one year duration, if not paid up with the duration, then the entire unpaid amount with interest falls overdue.

Note: Current Exchange Rate : 1USD = BDT 120.00

GRAMEEN BANK HISTORICAL DATA SERIES: 1976-2024

(Amount in Million BDT)

Performance Indicator	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Cumulative Disbursement (All Loans)	0.008	0.08	0.35	3.06	20.17	53.70	95.61	194.95	499.31	927.76	1469.49	2279.52	3559.95	5328.23	7590.70	10230.30	15434.00	26056.10	39968.50
Disbursement During the Year (All Loans)	0.008	0.073	0.268	2.71	17.11	33.53	41.91	99.34	304.36	428.45	541.73	810.03	1280.43	1768.28	2262.47	2639.60	5203.70	10622.10	13912.40
Year-end Outstanding Amount	0.005	0.054	0.24	1.88	13.19	21.32	31.63	72.07	177.03	225.68	301.51	457.74	723.87	996.95	1270.82	1585.42	3168.88	6166.98	7933.38
Housing Loan Disbursement During the Year	-	-	-	-	-	-	-	-	3.60	17.2	5.70	140.7	170.40	236.30	224.60	301.90	559.30	1673.00	1338.60
Number of Houses Built ^{cum.}	-	-	-	-	-	-	-	-	317	1581	2042	23408	44556	67841	91157	118717	157534	258194	295702
Total Deposits (Balance)	-	-	0.00	0.22	1.48	4.23	7.37	18.51	38.33	79.82	122.67	221.88	324.46	566.65	851.43	1381.03	2176.32	3150.21	4132.56
Deposits of GB Members (Balance)	-	-	0.00	0.22	1.48	4.23	7.37	18.51	38.33	71.62	112.39	217.37	285.39	415.77	543.52	951.80	1386.46	2722.01	3413.67
GB Members' Deposit as % of Total Deposit	-	-	-	-	100	100	100	100	100	90	92	98	88	73	64	69	64	86	83
Number of Groups	-	4	45	377	2935	4818	6243	11667	24211	34324	46869	67831	98073	132452	173907	213286	284889	372298	412145
Number of Members	10	70	290	2200	14830	24128	30416	58320	121114	171622	234343	339156	490363	662263	869538	1066426	1424395	1814916	2013130
Percentage of Female Members	20	14	24	41	31	39	39	46	56	65	74	81	86	89	91	92	94	94	94
Number of Villages covered	1	2	4	17	363	433	745	1249	2268	3666	5170	7502	10552	15073	19536	25248	30619	33667	34913
Number of Branches	1	1	1	6	24	24	54	86	152	226	295	396	501	641	781	915	1015	1040	1045
Profit/Loss (For the Year)	-	-	-	-	-	-	-	-3.06	4.90	0.46	0.36	0.44	1.16	2.26	3.10	-1.18	13.9	28.99	21.67

Performance Indicator	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Cumulative Disbursement (All Loans)	53632.00	65509.80	81780.40	100899.80	116597.70	130559.10	146538.20	162286.24	183575.33	209166.76	248163.17	306368.63	356798.22	418903.07
Disbursement During the Year (All Loans)	13663.50	11877.80	16270.60	19119.40	15697.90	13961.40	15979.10	15748.04	21289.09	25591.43	38996.41	49732.95	58902.10	62104.85
Year-end Outstanding Amount	8298.88	8639.68	10590.28	12316.68	11035.58	10435.98	11068.08	11395.12	15086.21	18874.64	27357.06	32941.31	36336.30	44396.63
Housing Loan Disbursement During the Year	712.96	168.70	687.70	973.90	222.70	73.29	56.30	120.62	177.66	282.05	187.08	138.19	96.02	152.31
Number of Houses Built ^{cum.}	331201	329040	402747	506680	511583	533041	545121	558055	578532	607415	627058	641096	650839	665568
Total Deposits (Balance)	4767.20	5211.95	5804.35	5404.45	6013.62	6611.85	7697.14	9424.15	14715.75	20717.79	31659.56	44274.47	51918.71	64177.25
Deposits of GB Members (Balance)	4047.99	3782.94	4562.86	4844.45	5523.95	5243.55	3827.60	7305.08	9972.15	13793.14	20138.37	27298.19	29533.51	34923.62
GB Members' Deposit as % of Total Deposit	85	73	79	90	92	79	50	78	68	67	64	62	57	54
Number of Groups	424993	433791	465384	486870	494044	503001	504651	513141	577886	685083	877142	1086744	1168840	1210343
Number of Members	2065661	2059510	2272503	2368347	2357083	2378356	2378601	2483006	3123802	4059632	5579399	6908704	7411229	7670203
Percentage of Female Members	94	94	95	95	95	95	95	95	95	96	96	97	97	97
Number of Villages covered	35533	36420	37937	39045	39706	40225	40447	41636	43681	48472	59912	74462	80678	83566
Number of Branches	1055	1079	1105	1137	1149	1160	1173	1178	1195	1358	1735	2319	2481	2539
Profit/Loss (For the Year)	15.02	19.11	14.32	104.43	76.93	11.14	58.45	59.67	357.52	422.13	1000.44	1398.15	106.91	1304.67

Performance Indicator	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Cumulative Disbursement (All Loans)	498311.47	594460.61	703000.00	821608.85	947635.15	1080955.76	1230183.10	1417715.92	1652430.65	1899240.95	2153615.04	2328445.99	2511200.09	2756279.26
Disbursement During the Year (All Loans)	79408.40	96149.34	108539.43	118608.81	126026.30	133320.61	149227.34	187532.82	234714.73	246810.30	254374.10	174830.96	182754.10	245079.17
Year-end Outstanding Amount	54714.54	66434.45	75325.46	80321.46	84384.91	87495.34	96422.28	118243.58	144497.23	153598.64	156721.19	142018.46	135040.50	152595.69
Housing Loan Disbursement During the Year	168.40	88.78	47.50	26.92	27.30	22.74	5.59	253.92	666.30	844.81	955.25	420.96	745.14	2808.10
Number of Houses Built cum.	679577	687331	691322	693492	693398	696789	697152	702730	716642	734991	755885	765434	783416	850620
Total Deposits (Balance)	82953.62	104478.43	116875.33	131107.52	148353.68	169793.01	189529.84	199497.11	208022.41	266064.36	243830.03	240989.52	241474.37	242102.03
Deposits of GB Members (Balance)	44823.49	56345.90	66547.12	79162.42	92138.20	105790.76	118791.54	128834.29	140962.80	157137.39	170884.26	166480.87	168314.66	169192.93
GB Members' Deposit as % of Total Deposit	54	54	57	60	62	62	63	65	68	70	70.08	69.08	69.70	69.88
Number of Groups	1253160	1284606	1902882	1311827	1321974	1337398	1356113	1370930	1381103	1388316	1398370	1407042	1419639	1456775
Number of Members	7970616	8340623	8370998	8373893	8543977	8640225	8806779	8901610	8934874	9084503	9260176	9336847	9495443	10270013
Percentage of Female Members	97	97	96	96	96	96	97	97	97	97	97	97	97	97
Number of Villages covered	83458	81376	81380	81386	81389	81390	81392	81395	81400	81677	81678	81678	81678	81678
Number of Branches	2562	2565	2565	2567	2567	2568	2568	2568	2568	2568	2568	2568	2568	2568
Profit/Loss (For the Year)	371.57	757.24	683.56	1455.00	1332.90	436.01	24.34	1392.92	2275.30	3485.29	4723.24	3486.95	493.32	2560.49

Performance Indicator	2023	2024
Cumulative Disbursement (All Loans)	3007889.32	3249229.45
Disbursement During the Year (All Loans)	251610.06	241340.13
Year-end Outstanding Amount	162454.28	163916.36
Housing Loan Disbursement During the Year	1578.74	1445.10
Number of Houses Built cum.	877859	901677
Total Deposits (Balance)	247819.31	235891.59
Deposits of GB Members (Balance)	176780.3	167281.77
GB Members' Deposit as % of Total Deposit	71.33	70.91
Number of Groups	1475968	1493941
Number of Members	10467136	10642725
Percentage of Female Members	97	97
Number of Villages covered	81678	81678
Number of Branches	2568	2568
Profit/Loss (For the Year)	1882.03	5288.06

- Note:
- 1) 1976 figures show the loans given through Janata Bank. It does not include the loan personally given by Professor Muhammad Yunus.
 - 2) Grameen Bank became operational as an independent bank on October 2, 1983. Housing Loan Programme started from 1984.



GRAMEEN BANK HISTORICAL DATA SERIES: 1976-2024

(Amount in Million USD)

Performance Indicator	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Cumulative Disbursement (All Loans)	0.001	0.006	0.026	0.21	1.31	3.37	5.46	9.63	21.83	38.33	56.51	83.04	124.16	179.35	248.08	322.43	459.37	725.39	1072.77
Disbursement During the Year (All Loans)	0.001	0.005	0.02	0.18	1.1	2.06	2.09	4.17	12.2	16.5	18.18	26.53	41.12	55.19	68.73	74.35	136.94	266.02	347.38
Year-end Outstanding Amount	0.0003	0.004	0.016	0.12	0.83	1.17	1.44	3.03	7.10	8.69	10.09	14.94	23.17	31.02	38.60	44.43	83.06	157.56	198.33
Housing Loan Disbursement During the Year	-	-	-	-	-	-	-	-	0.14	0.66	0.19	4.59	5.45	7.35	6.82	8.46	14.72	41.9	33.42
Number of Houses Built cum.	-	-	-	-	-	-	-	-	317	1581	2042	23408	44556	67841	91157	118717	157334	258194	295702
Total Deposits (Balance)	-	-	-	0.01	0.10	0.26	0.37	0.78	1.54	3.07	4.10	7.24	10.39	17.63	25.86	38.71	57.05	79.49	103.11
Deposits of GB Members (Balance)	-	-	-	0.01	0.10	0.26	0.37	0.78	1.54	2.76	3.76	7.10	9.14	12.94	16.51	26.68	36.34	68.69	85.17
GB Members' Deposit as % of Total Deposit	-	-	-	100	100	100	100	100	100	90	92	98	88	73	64	69	64	86	83
Number of Groups	-	4	45	377	2935	4818	6243	11667	24211	34324	46869	67831	98073	132452	173907	213286	284889	372298	412145
Number of Members	10	70	290	2200	14830	24128	30416	58320	121114	171622	234343	339156	490363	662263	869558	1066426	1424395	1814916	203130
Percentage of Female Members	20	14	24	41	31	39	39	46	56	65	74	81	86	89	91	92	94	94	94
Number of Villages covered	1	2	4	17	363	433	745	1249	2268	3666	5170	7502	10552	15073	19536	25248	30619	33667	34913
Number of Branches	1	1	1	6	24	24	54	86	152	226	295	396	501	641	781	915	1015	1040	1045
Profit/Loss (For the Year)	-	-	-	-	-	-	-	-0.0059	0.0068	0.0008	0.0003	0.0003	0.0013	0.0022	0.0027	-0.0064	0.15	0.24	0.54

Performance Indicator	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Cumulative Disbursement (All Loans)	1405.94	1691.74	2062.96	2471.61	2792.00	3060.44	3347.98	3620.50	3986.46	4416.82	5025.61	5954.02	6685.51	7591.32
Disbursement During the Year (All Loans)	333.17	285.8	371.22	408.65	320.39	268.44	287.54	272.52	365.96	430.36	608.79	724.96	934.94	905.81
Year-end Outstanding Amount	206.44	213.54	233.01	253.95	216.38	193.26	194.18	196.81	258.10	312.96	415.82	471.19	529.53	646.05
Housing Loan Disbursement During the Year	17.39	4.06	15.69	20.81	4.54	1.41	1.01	2.09	3.05	4.74	2.95	2.01	1.40	2.21
Number of Houses Built cum.	331201	329040	402747	506680	511583	533041	545121	558055	578532	607415	627058	641096	650839	665568
Total Deposits (Balance)	117.56	125.14	132.27	115.21	122.52	126.78	137.92	162.77	227.66	343.52	481.22	633.31	756.61	933.89
Deposits of GB Members (Balance)	99.83	90.83	103.98	103.27	112.54	100.54	68.58	126.17	170.61	228.70	306.10	390.48	430.39	508.20
GB Members' Deposit as % of Total Deposit	85	73	79	90	92	79	50	78	68	67	64	62	57	54
Number of Groups	424993	433791	465384	486870	494044	503001	504651	513141	577886	685083	877142	1086744	1168840	1210343
Number of Members	2065661	2059510	2272503	2368347	2357083	2378356	2378601	2483006	3123802	4059632	5579399	6908704	7411229	7670203
Percentage of Female Members	94	94	95	95	95	95	95	95	95	96	96	97	97	97
Number of Villages covered	35533	36420	37937	39045	39706	40225	40447	41636	43681	48472	59912	74462	80678	83566
Number of Branches	1055	1079	1105	1137	1149	1160	1173	1178	1195	1358	1735	2319	2481	2539
Profit/Loss (For the Year)	0.37	0.46	0.33	2.15	1.57	0.21	1.05	1.03	6.15	7.00	15.21	20.00	1.56	18.99

Performance Indicator	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Cumulative Disbursement (All Loans)	8741.86	10124.64	11597.09	13043.80	14652.23	16370.79	18284.37	20674.26	23596.17	26554.06	29566.40	31620.42	33767.07	35812.55
Disbursement During the Year (All Loans)	1150.54	1382.78	1472.45	1446.71	1608.43	1718.56	1913.58	2389.89	2921.91	2957.89	2975.28	2061.69	2130.00	2856.40
Year-end Outstanding Amount	791.82	943.81	945.47	997.41	1088.34	1128.83	1223.94	1505.52	1750.42	1830.73	1845.95	1674.75	1573.90	1778.51
Housing Loan Disbursement During the Year	2.43	1.26	0.60	0.33	0.35	6.29	0.07	3.23	8.07	10.07	11.25	4.96	8.68	32.71
Number of Houses Built ^{cum.}	679577	687331	691322	693492	695398	696789	697152	702730	716642	734991	755885	765434	783416	850620
Total Deposits (Balance)	1200.49	1484.28	1466.99	1628.06	1908.09	8190.59	2405.81	2540.07	2519.96	2694.45	2871.97	2841.86	2814.39	2821.71
Deposits of GB Members (Balance)	648.68	800.48	835.28	983.02	1185.01	1364.87	1507.87	1640.37	1707.61	1872.91	2012.77	1963.22	1961.71	1971.95
GB Members' Deposit as % of Total Deposit	54	54	57	60	62	62	63	65	68	70	70.08	69.08	69.70	69.88
Number of Groups	1253160	1284606	1302882	1311827	1321974	1337398	1356113	1370930	1381103	1388316	1398370	1407042	1419639	1456775
Number of Members	7970616	8340623	8370998	8373893	8543977	8640225	8806779	8901610	8934874	9084503	9260176	9336847	9495443	10270013
Percentage of Female Members	97	97	96	96	96	96	97	97	97	97	97	97	97	97
Number of Villages covered	83458	81376	81380	81386	81389	81390	81392	81395	81400	81677	81678	81678	81678	81678
Number of Branches	2562	2565	2565	2567	2567	2568	2568	2568	2568	2568	2568	2568	2568	2568
Profit/Loss (For the Year)	5.38	10.76	8.58	18.07	17.14	5.63	0.31	17.74	27.56	41.54	55.63	41.12	5.75	23.88

Performance Indicator	2023	2024
Cumulative Disbursement (All Loans)	37785.09	39674.37
Disbursement During the Year (All Loans)	1972.54	1889.28
Year-end Outstanding Amount	1474.85	1365.97
Housing Loan Disbursement During the Year	14.33	12.04
Number of Houses Built ^{cum.}	877859	901677
Total Deposits (Balance)	2249.83	1965.76
Deposits of GB Members (Balance)	1604.91	1394.01
GB Members' Deposit as % of Total Deposit	71.33	70.91
Number of Groups	1475968	1493941
Number of Members	10467136	106,42,725
Percentage of Female Members	97	97
Number of Villages covered	81678	81678
Number of Branches	2568	2568
Profit/Loss (For the Year)	17.09	44.06



- Note: 1) 1976 figures show the loans given through Janata Bank. It does not include the loan personally given by Professor Muhammad Yunus.
- 2) Grameen Bank became operational as an independent bank on October 2, 1983. Housing Loan Programme started from 1984.

COMPUTERIZATION PROGRAM

Since its modest beginning in 1993, Grameen Bank computerization programme has come a long way. At the end of 2024, 2,568 (out of 2568) branches have been computerized. To increase the operational efficiency of any financial institution, it is important to minimize paper work at all levels particularly at branch level. Due to the limitations of power supply, it is still not possible to derive maximum benefit from the computerization of Grameen management information system, especially in the rural areas.

All of our branches are now under Grameen Data Management Centres (GDMC) at the area level. At the Grameen Data Management Centres (GDMC), three branches are served by one computer. All branches within an area receive services from the centre. Each centre

provides all types of loan monitoring and accounting services on a regular basis. Therefore, it has been possible to both reduce costs and increase the efficiency of the computerization programme when the Information Management Centres attain their full capacity to serve 3 branches with one computer.

All the Grameen Data Management Centre (GDMC) at zonal and area offices were brought under VPN (Virtual private network). As a result, data transfer has become both easy and less expensive.



SL	Zone	Number of Centres	Number of Computers	Number of Branches
1.	Chattogram	7	34	72
2.	Tangail	8	37	78
3.	Rangpur	5	24	59
4.	Manikganj	6	29	62
5.	Patuakhali	6	32	87
6.	Bogura	6	32	74
7.	Sylhet	6	27	70
8.	Rajshahi	7	36	88
9.	Dinajpur	5	25	63
10.	Faridpur	7	35	88
11.	Cumilla	7	33	76
12.	Mymensingh	6	24	55
13.	Narayanganj	6	26	62
14.	Khulna	7	31	69
15.	Noakhali	8	33	78
16.	Jamalpur	5	23	56
17.	Nilphamari	5	25	61
18.	Habiganj	6	26	59
19.	Pabna	6	30	61
20.	Barishal	7	34	80

SL	Zone	Number of Centres	Number of Computers	Number of Branches
21.	Jhenaidah	7	33	74
22.	Cox's bazar	6	26	59
23.	Gaibandha	5	25	55
24.	Naogaon	6	36	77
25.	Jashore	8	35	80
26.	Chandpur	6	25	54
27.	Kishoreganj	6	30	71
28.	Bhola	5	21	52
29.	Rangamati	6	24	44
30.	Gazipur	5	21	49
31.	Madaripur	7	28	67
32.	Thakurgaon	6	30	72
33.	Perojpur	6	30	61
34.	Sunamganj	5	20	50
35.	Feni	5	20	48
36.	Narsingdi	4	16	39
37.	Kurigram	5	20	48
38.	Netrokona	5	20	63
39.	Sirajganj	5	23	46
40.	Sherpur	6	25	61
Total		240	1104	2568

EVENTS



01. Honorable Chairman of Grameen Bank, Dr. Abdul Hannan Chowdhury and Honorable Board of Directors Ms. Nazneen Sultana and Dr. Farhana Ferdousi, during the Zonal Manager & Zonal Audit Officer Conference at Grameen Bank, Head Office On October 25, 2024.



02. Newly Joined Honorable Chairman of Grameen Bank, Dr. Abdul Hannan Chowdhury, at Grameen Bank, Head Office On September 09, 2024.



03. At the event, handed over the share dividend cheque of Government to the Honorable Economic Advisor of the Interim Govt. Bangladesh Dr. Salehuddin Ahmed on September 10, 2024.



04. A Chinese Exposure team visited Grameen Bank and met with Honorable Managing Director (Acting), Syed Motiur Rahman on December 26, 2024.



05. A meeting on the occasion of visiting Grameen Bank by the Military Advisors from different countries, presented here by the Honorable Chairman of Grameen Bank, Dr. Abdul Hannan Chowdhury and Mr. Ashraful Hasan, Chairman of Grameen Group on December 05, 2024.



06. Employee's excitement on a conference in Bogura zone on September 20, 2024.



07. Distinguished Military Advisors from different countries visited Grameen Bank, Head office on December 05, 2024.



08. Interaction meeting among the employees of Naogoan Zone on May 17, 2024.

EVENTS



09. Distinguished Military Advisors from different countries visited Noble Gallery on December 05, 2025 at Grameen Bank , Head office.



10. Ms. Nazneen Sultana director of Grameen Bank Board of director's is delivering speech on 64th Zonal Manager & Zonal Audit Officer conference on the presence of Honorable Chairman of Grameen Bank, on October 25, 2024.



11. Distinguished Military Advisors from different countries visited the Noble Gallery as well as noble replica on December 05, 2025 at Grameen Bank , Head office.



12. On the occasion of annual picnic, Children of the employees showcases their performance on March 09, 2024.



13. Distinguished guests from different countries are showing documentary on Grameen bank at 21st floor, Grameen Bank Bhaban.



14. Interaction meeting among the employees of Bogura Zone on September 09, 2024.



15. Delivering speech by Syed Motiur Rahman , Deputy Managing Director the occasion of Employees conference at Sirajgonj Zone on September 21, 2024.



16. Visiting Zobra to Oslo photo Gallery by Honorable Chairman of Grameen Bank, Dr. Abdul Hannan Chowdhury and Mr. Ashraful Hasan, Chairman of Grameen Group on December 05, 2024.

EVENTS



17. Dr. Abdul Hannan Chowdhury is briefing to the distinguished guests from different countries while visiting the previous office room of Prof. Muhammad Yunus on December 05, 2024.



18. Photo session at Zobra to Oslo photo Gallery on December 05, 2024.



19. Firefighting drill by the employees of Grameen Bank Head Office on October 15, 2024.



20. Overview of the First branch office, Zobra Hathazari, Chittagong Zone.



21. Attendance of interaction program among the employees of Cumilla Zone on July 13, 2024.



22. Visiting Grameen Bank Museum & Archive by the distinguished guests and Honorable Board of director Ms. Nazneen Sultana and Managing Director (Acting), Syed Motiur Rahman.



23. Visiting Grameen Bank Museum & Archive by the distinguished guests, honorable directors and top management of Grameen Bank.



24. Visiting Grameen Bank Museum & Archive by Honorable Board of director Ms. Nazneen Sultana and Managing Director (Acting), Syed Motiur Rahman .

EVENTS



25. On the occasion of annual picnic, children of employees are showing their performance called Biscuits Marching at Grameen Bank Head office on March 09, 2024.



26. Trainee officers in the class room, Training & Special Program Department, Grameen Bank, Head Office.



27. Attendance of interaction program among the employee of Barishal Zone on June 09, 2024.



28. Open discussion among the distinguished guests on Grameen Bank Archive.



29. An overview of conference of Employee at Naogaon Zone on May 17, 2024.



30. Warm reception of Honorable Chairman of Grameen Bank, Dr. Abdul Hannan Chowdhury on the lobby, Grameen Bank, Head Office.



31. On the anniversary of Grameen Bank, there was a 'Doa Mahfil' held at 21st floor, Grameen Bank, Head Office on October 02, 2024.



32. Blanket Disbursing ceremony among the struggling member at Grameen Bank, Joymontop Singair Branch, on January 17, 2024.



FINANCIALS

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Independent Auditor's Report to the Shareholders of Grameen Bank

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Grameen Bank (the "Bank"), which comprise the balance sheet as at 31 December 2024, and the profit and loss account, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Bank as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as disclosed in note # 3 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the International Ethics Standards Board for Accountants International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

1. In Note #3.14 to the financial statements, the Bank has disclosed the accounting policy note on the basis of which Liquidity Statement has been prepared.
2. In Notes #3.16 and 6.03 to the financial statements, the Bank has disclosed the policy and reasons for not maintaining any provision against Education Loans, Social forestation Loans and Centre House Building Loans.
3. In Note # 3.20 to the financial statements, the Bank has disclosed the reasons for not complying with IFRS 16 (lease).
4. In Note # 4.01 to the financial statements, the Bank has disclosed the reason for not making any provision on Fixed Deposit Receipts (FDRs).



5. In Note # 5.01 to the financial statements, the Bank has disclosed Investment in Mutual Funds amounting to BDT 256,500,000. However, the investments in mutual funds have been recorded at cost instead of fair value, contrary to the requirements of IFRS 9. As a result, an unrealized gain of BDT 248,715,317 was not recognized in Other Comprehensive Income (OCI).
6. In Note # 14.02 to the financial statements, the Bank has explained the reasons for not being able to achieve the target capital of BDT 3,000 million as required by section 7 of the Grameen Bank Act 2013. In the same note the Bank has also explained the status of maintaining share capital ratio of 25% by the Government of Bangladesh and 75% by the borrower-members of the Bank, as required by section 7 of the Grameen Bank Act 2013.
7. In Note # 22 to the financial statements, the Bank has disclosed "Salaries and other related expenses" amounting to BDT 16,223,064,718, which inter alia includes BDT 3,064,571,051 as pension contribution which is considered as defined benefit plan. The Bank has not measured this pension/superannuation fund expenses following actuarial assumptions, which is a non-compliance with the International Accounting Standards 19 Employee Benefits.

Our opinion is not modified in respect of the above matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls.

Management is responsible for the preparation of the financial statements in accordance with IFRSs as explained in note # 3 to the financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- * Identity and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- * Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management..
- * Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- * Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Annual Report but does not include in the financial statements and auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any Form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

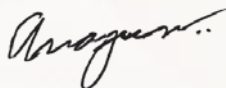
Report on other Legal and Regulatory Requirements

We also report that:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) in our opinion, proper books of account as required by law have been kept by the Bank so far as it appeared from our examination of those books;
- (c) the records and the statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (d) adequate provisions have been made for advance and other assets which, in our opinion, are doubtful of recovery; and
- (e) the Bank's balance sheet and profit and loss account dealt with by the report are in agreement with the books of account and returns,

ACNABIN

Chartered Accountants
Registration #CAF-001-012



Abu Sayed Mohammed Nayeem FCA

Partner
ICAB Enrollment no: 0353
DVC No: 2509200353AS632727

Hoda Vasi Chowdhury & Co

Chartered Accountants
Registration #CAF-001-057



Sabbir Ahmed FCA

Partner
ICAB Enrollment no: 0770
DVC No: 2509200770AS914893

Dated: Dhaka
20 September 2025



		Note	Amount in Taka	
			31-12-2024	31-12-2023
PROPERTY AND ASSETS				
Cash				
Cash in Hand			122,123	260,067
Balance with Bangladesh Bank			3,754,877	3,715,413
			3,877,000	3,975,480
Balance with Other Banks	4.00		31,849,427,200	98,825,254,964
Investments	5.00		70,399,919,850	2,260,500,000
Loans And Advances	6.00		181,418,886,876	179,390,432,839
Fixed Assets Including Premises, Furniture & Fixtures	7.00		1,986,758,259	1,688,705,302
Investment Property	8.00		67,592,289	69,847,014
Other Assets	9.00		22,513,072,705	19,764,579,006
			308,235,657,180	301,999,319,125
Total Assets			308,239,534,180	302,003,294,605
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings From Banks And Other Institutions	10.00		720,216,548	782,274,481
Members Deposit			167,531,628,847	168,995,790,144
Non-Members Deposit			70,228,623,077	69,705,714,172
Other Funds			8,447,604,162	8,024,580,870
	11.00		246,207,856,086	246,726,085,186
Income Tax Liability	12.00		5,019,403,455	4,832,508,162
Other Liabilities	13.00		23,365,735,524	21,540,894,470
			28,385,138,979	26,373,402,632
Total Liabilities			275,313,211,613	273,881,762,299
Capital/Shareholders' Equity				
Paid Up Capital	14.00		1,236,179,300	1,169,603,800
Capital And Other Reserves	15.00		28,735,081,472	24,280,552,510
Retained Surplus	16.00		2,955,061,793	2,671,375,997
			32,926,322,565	28,121,532,306
Total Liabilities And Shareholders' Equity			308,239,534,180	302,003,294,605


The annexed notes 1 to 34 form an integral port of these financial statements.


Md. Rezaul Karim Chowdhury
General Manager

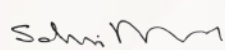

Director


Director


Sarder Akhter Hamed
Managing Director


Abu Sayed Mohammed Nayeem FCA, Partner
ICAB Enrolment Number: 0353
ACNABIN
Chartered Accountants.
DVC No: 2509200353A8632727
Dhaka, 20 September 2025

See the annexed report of even date


Sabbir Ahmed FCA, Partner
ICAB Enrolment Number: 0770
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC No: 2509200770AS914893

ACNABIN
Chartered Accountants

GRAMEEN BANK
Profit and Loss Account
For the Year Ended 31 Dec 2024

Hoda Vasi Chowdhury & Co.
Chartered Accountants

	Note	Amount in Taka	
		31-12-2024	31-12-2023
OPERATING INCOME			
Interest Income	17:00	40,310,191,314	41,261,472,104
Interest Paid On Deposits & Borrowings Etc.	18:00	(16,645,362,873)	16,664,910,238)
Net Interest Income	19:00	23,664,828,441	24,596,561,866
Investment Income		4,697,630,776	78,328,231
Commission, Exchange And Brokerage	20:00	325,751,421	257,994,459
Other Operating Income	21:00	214,352,294	224,458,954
		5,237,734,491	560,781,644
Total Operating Income		28,902,562,932	25,157,343,511
Operating Expenses			
Salary And Allowances	22:00	16,223,064,718	14,658,089,215
Rent, Rates Taxes, Insurance, Utilities Etc.	23:00	335,275,040	318,328,153
Legal, Professional Fees And Others	24:00	223,663,030	138,408,583
Postage Stamp, Telecommunication Etc.	25:00	96,537,588	70,569,091
Stationery, Printing, Advertisement Etc.	26:00	142,464,011	120,139,349
Directors Fees		1,340,000	1,712,000
Auditors Fees	27:00	7,101,216	1,667,500
Depreciation Of Fixed Assets	28:00	94,892,422	71,718,040
Repairs And Maintenance Of Bank's Assets	29:00	105,731,760	83,277,071
Other Expenses	30:00	613,606,557	1,134,586,058
Total Operating Expenses		17,843,676,343	16,598,495,060
Profit Before Provision		11,058,886,589	8,558,848,451
Provisions For Loans And Advances	31:00	3,812,336,100	3,849,216,974
Profit Before Tax		7,246,550,489	4,709,631,477
Income Tax Expense	12:00	1,958,492,685	2,827,598,369
NET PROFIT		5,288,057,804	1,882,033,108
APPROPRIATIONS			
Net Profit Transferred For Appropriation		5,288,057,804	1,882,033,108
Retained Surplus Brought Forward From Prior Year		2,671,375,996	2,789,026,966
Dividend Paid For Year 2023 30% (2022: 30%)		(350,881,140)	(327,650,970)
Total Retained Surplus Available For Appropriation		7,608,552,660	4,343,409,104
Dividend Equalization Fund		1,057,611,561	340,000,000.00
General Reserve		3,437,237,573	940,000,000.00
Employees Welfare Fund		158,641,734	203,829,796.83
Corporate Social Responsibility (CSR) Fund			188,203,310.97
		4,653,490,868	1,672,033,108
Remaining Retained Surplus.		2,955,061,793	2,671,375,996

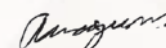
The annexed notes 1 to 34 form an integral port of these financial statements.


Md. Rezaul Karim Chowdhury
 General Manager


Director



Director


Sarder Akhter Hamed
 Managing Director


Abu Sayed Mohammed Nayeem FCA, Partner
 ICAB Enrolment Number: 0353
 ACNABIN
 Chartered Accountants.
 DVC No: 2509200353A8632727
 Dhaka, 20 September 2025



See the annexed report of even date


Sabbir Ahmed FCA, Partner
 ICAB Enrolment Number: 0770
 Hoda Vasi Chowdhury & Co
 Chartered Accountants
 DVC No: 2509200770AS914893



GRAMEEN BANK
Cash Flow Statement
For the year ended 31 Dec 2024

	Note	Amount in Taka	
		31-12-2024	31-12-2023
Cash flows from operating activities			
Interest Received		38,108,226,445	41,092,925,962
Income From Investments		4,697,630,776	78,328,231
Interest Paid		(16,642,499,205)	(16,665,262,512)
Cash Payments To Employees		(16,216,913,225)	(14,656,784,499)
Income Tax Paid		(2,159,529,912)	(3,474,858,157)
Payments For Other Operating Expenses		(1,524,379,202)	(1,866,975,805)
Receipts From Other Operating Income		538,453,456	482,057,166
Operating Profit Before Changes In Operating Assets And Liabilities		6,800,989,133	4,989,430,386
(Increase)/Decrease in operating assets:			
Loans and Advances		(2,028,454,038)	(11,570,034,565)
Other Assets	32.00	(158,596,309)	(69,039,656)
Increase/(decrease) in operating liabilities:			
Deposits and Other Funds		(676,870,834)	(4,904,511,993)
Other Liabilities	33.00	(1,997,850,206)	(398,854,913)
Cash Utilised in Operating Assets & Liabilities		(4,861,771,387)	(16,942,441,127)
Net Cash From Operating Activities		1,939,217,746	(11,953,010,741)
Cash Flows From Investing Activities			
Purchase Of Tangible Fixed Assets		(394,888,792)	(215,901,659)
Disposal Of Tangible Fixed Assets		5,848,397	18,952,918
Investments In Mutual Fund & Tresuary Bill		(68,139,419,850)	(1,000,000,000)
Fixed Deposits With Other Banks		65,936,570,144	16,291,416,921
Net Cash from Investing Activities		(2,591,890,101)	15,094,468,180
Cash Flows from Financing Activities			
Issue Of Share Capital		66,575,500	77,433,900
Net Decrease In Borrowings From Banks And Other Institutions		(62,057,933)	(462,712,654)
Payment Of Dividends		(350,881,140)	(327,650,970)
Payment Of Tax On Dividends		(40,320,171)	(38,383,646)
Net Cash Used In Financing Activities		(386,683,744)	(751,313,370)
Net Increase/(Decrease) In Cash And Cash Equivalents		(1,039,356,099)	2,390,144,069
Cash And Cash Equivalents At Beginning Of The Period		4,424,398,603	2,034,254,534
Cash and Cash Equivalents at End of the Period	34.00	3,385,042,504	4,424,398,603

The annexed notes 1 to 34 form an integral port of these financial statements.


Md. Rezaul Karim Chowdhury
General Manager


Director


Director


Sarder Akhter Hamed
Managing Director



Grameen Bank
Statement of Changes in Equity
For the Year ended 31 December 2024

	Particulars	Padi up Capital	Capital Reserves	General Reserves	Dividend Equalization Fund	Others Reserves	Retained Surplus	Total
	Balance as at 1 January 2024	1,169,603,800	3,765,914,839	16,794,000,000	3,707,232,055	13,405,616	2,671,375,997	28,121,532,307
	Restated balance	1,169,603,800	3,765,914,839	16,794,000,000	3,707,232,055	13,405,616	2,671,375,997	28,121,532,307
	Paid up capital	66,575,500	-	-	-	-	-	66,575,500
	Dividend for the year 2023 @30%	-	-	-	-	-	(350,881,140)	(350,881,140)
	Tax paid on Dividend for 2023	-	-	-	(40,320,171)	-	-	(40,320,171)
	Net profit for the year	-	-	-	-	-	5,288,057,804	5,288,057,804
	General reserve	-	-	3,437,237,573	-	-	(3,437,237,573)	-
	Dividend equalization fund	-	-	-	1,057,611,561	-	(1,057,611,561)	(0)
	Corporate Social Responsibility (CSR) Fund	-	-	-	-	-	(0)	(0)
	Employees welfare fund	-	-	-	-	-	(158,641,734)	(158,641,734)
	Balance as at 31 December 2024	1,236,179,300	3,765,914,839	20,231,237,573	4,724,523,445	13,405,616	2,955,061,793	32,926,322,565

The annexed notes 1 to 34 form an integral part of these financial statements.



Md. Rezaul Karim Chowdhury
General Manager





Director



Director



Sarder Akhter Hamed
Managing Director




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 Chartered Accountants

Grameen Bank
Statement of Liquidity
 As at 31 December 2024

Particulars	Up to 1 month	Over 1 month but not more than 3 months	Over 3 months but not more than 1 year	Over 1 year but not more than 5 years	More than 5 years	Total
(Amount in Taka)						
Assets:						
Cash in hand	122,123	-	-	-	-	122,123
Balances with Bangladesh Bank	3,754,877	-	-	-	-	3,754,877
Balances with other banks	61,273,973	28,468,261,694	3,319,882,657	-	8,877	31,849,427,200
Investments	-	-	-	-	70,399,919,850	70,399,919,850
Loans and advances	10,885,133,213	21,770,266,425	101,594,576,651	43,540,532,850	3,628,377,738	181,418,886,876
Fixed assets	-	-	-	258,278,574	1,728,479,685	1,986,758,259
Investment property	-	-	-	-	67,592,289	67,592,289
Other assets	450,259,493	2,701,654,977	6,078,503,167	9,905,708,865	3,376,946,205	22,513,072,705
Total Assets (A)	11,400,543,678	52,940,183,095	110,992,962,474	53,704,520,289	79,201,324,643	308,239,534,180
Liabilities						
Borrowings from banks and other institutions	-	-	-	-	-	-
Deposits and other funds	8,770,168,891	121,686,496	268,563,961	172,648,272	157,317,819	720,216,548
Income Tax Liability	-	32,828,668,775	91,809,272,046	59,020,250,402	53,779,495,972	246,207,856,085
Other liabilities	1,503,914,702	-	-	5,019,403,455	-	5,019,403,457
		2,105,042,559	4,770,420,957	6,553,027,229	8,433,330,077	23,365,735,525
Total Liabilities (B)	10,274,083,593	35,055,397,829	96,848,256,964	70,765,329,358	62,370,143,868	275,313,211,615
Net Liquidity Gap (A-B)	1,126,460,085	17,884,785,266	14,144,705,511	17,060,809,069	16,831,180,775	32,926,322,565

The annexed notes 1 to 34 form an integral part of these financial statements.


Md. Rezaul Karim Chowdhury
 General Manager


Director

Director

Sarder Akhter Hamed
 Managing Director


GRAMEEN BANK

Notes to the Financial Statements

As at and for the year ended 31 December 2024

1.0 BACKGROUND

1.01 Legal form of the entity

Grameen Bank (the "Bank") was established as a body corporate under the Grameen Bank Ordinance 1983. Subsequently, on 10 November 2013, the Government enacted the Grameen Bank Act, 2013 repealing the previous Grameen Bank Ordinance, 1983. Initially the authorized capital of the Bank was Tk 100 million and paid-up capital was Tk. 30 million. As at 31 Dec 2024, the Bank's authorized capital is Tk. 10,000 million and paid-up capital is Tk. 1,236.18 million. As at the balance sheet date, members who are also borrowers held 76.06 percent of Grameen Bank shares and the remaining 23.94 percent is held by the Government of Bangladesh, Sonali Bank PLC. and Bangladesh Krishi Bank. The board of Directors (the "Board") of the Bank consists of 13 members: The Managing Director, three members, including the Chairman nominated by the government and nine members elected from the borrower shareholders.

1.02 Nature of business

The principal activity of the Bank is to provide credit without collateral to landless persons (any person who or whose family owns less than fifty decimals of cultivable land or who or whose family owns property, both movable and immovable, the value of which does not exceed the value of one acre of cultivable land according to the prevailing market price in the union in which the person normally resides) for all types of economic activities.

The Bank also accepts deposits but excluding business in foreign exchange transactions. carries out survey and research, issue publications and maintain statistics with a view to improving the economic condition of the landless persons. The Bank undertakes income-generating projects for landless persons, invests its funds in Government Securities and provides professional counseling to landless persons regarding investments in small business and cottage industries. Grameen Bank now operates 40 Zonal offices, 40 Zonal audit offices, 240 Area offices and 2,568 (2,528 operational) Branch Offices and the number of employees as of 31 December 2024 stood at 19,688. The Bank offers 19 types of loan and 11 types of deposit products.

2.0 Risk Management

In the ordinary course of business, the Bank is exposed to a variety of risks, the most important of which are credit risk, liquidity risk and operational risk. These risks are being identified, measured and monitored through various control mechanisms across the Bank in order to assess the quality of products offered.

2.01 Credit risk

Credit risk arises mainly from the micro-credit loan provided to the members of Grameen Bank. This can be described as potential loss arising from the failure of a counter party to perform as per contractual agreement with the Bank. The failure may result unwillingness of a counter party or decline in his/her financial condition in adverse environment. Therefore, the Bank's credit risk management activities have been designed to address all these issues.

The officers/executives are involved in credit related activities including credit approval, administration, monitoring, and recovery policies are approved by the different levels of the management. An effective assessment is done before sanction of credit facilities to the members by assessing financial condition, historical performance etc. The process starts at the



branch with the branch manager and approved by the competent authority. Credit approval authority has been delegated to individual executives by the approval of the Board of Directors, Loans are classified as per Grameen Bank Loan Policy and Guidelines.

2.02 Liquidity risk

The objective of liquidity risk management is to ensure that all foreseeable funding commitments and deposit withdrawals can be met when due. To this end, the Bank is maintaining a diversified and stable funding base. The liquidity management is monitored by the Fund unit on a regular basis.

2.03 Operational risk

Operational risk may arise from error and fraud due to lack of internal control and compliance. Management through different departments controls operational procedures of the Bank. Audit department undertakes routine audit on yearly basis and special audit of branches and departments of the Head Office for review of the operation and compliance of the statutory requirements. The Managing Director subsequently reviews the report of the audit department and gives necessary directions to the relevant departments.

2.04 Internal audit

Internal audit is a part of the internal control system, which is introduced in large business entities to detect any error or fraud at an early stage. At present, the Internal Audit Division of Grameen Bank is characterized by two-tier structure namely central audit and zonal audit. Central audit conducts the audit of different divisions at the head office. Moreover, Central audit office supervises, advises, directs and provides necessary guidance to zonal audit offices. The zonal audit office audits zonal offices and their area offices and all branches within the zone. Central and zonal audit offices execute complete audits and brief audits to monitor operations and review compliance of statutory and system requirements. Besides, Central audit conducts pre-audit of almost all transactions of Head Office. The Internal Audit Division works under the direct supervision of the Managing Director; however, internal audit is completely independent in its work. Internal audit is conducted in yearly intervals to ensure compliance with the policies of the Bank and regulatory bodies.

3.0 SIGNIFICANT ACCOUNTING POLICIES

3.01 Basis of preparation and presentation of Financial Statements

The accompanying financial statements comprising the balance sheet, profit and loss account cash flow statement, statement of changes in equity, statement of liquidity and notes thereto have been prepared in accordance with International Financial Reporting Standards (IFRS) on a going concern basis under the historical cost convention. The Bank has adequate resources to continue its operation for foreseeable future and hence, the financial statements have been prepared on a going concern basis.

3.02 Statement of compliance

The financial statements of the Bank are prepared in accordance with International Financial Reporting Standards (IFRS) and the requirements of the Grameen Bank Act, 2013.

3.03 Basis of consolidation

A separate set of records for consolidation of the statement of affairs and income and expenditure account of the branches, zonal offices and zonal audit offices are maintained at the head office of the Bank based on which the financial statements have are prepared.

3.04 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (BDT or Tk) which is the Bank's functional currency. All financial information presented in BDT/Taka has been rounded off to the nearest taka except when otherwise indicated. Due to the rounding of

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decimal points to the next integer, some of the sub total may not add up when manually calculated due to this rounding (difference of 1 + or -).

3.05 Use of estimates and judgements

The preparation of financial statements in conformity with IFRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and assumptions are reviewed on an ongoing basis.

The estimates and underlying assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgements about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

In particular, significant areas of estimation uncertainty and critical judgements in applying accounting policies that has the most significant effect on the amount recognized in the financial statements are depreciation for fixed assets, general and specific provision recognized against loans and interest receivables, employee retirement benefit provisions, not consideration of ROU assets under IFRS 16 and other accruals.

3.06 Income Tax

Income tax on profit for the year is based on the applicable tax law in Bangladesh. It is the expected tax payable on taxable income for the year and is recognized in the income statement as tax expense, net off any surplus income tax provision.

Grameen Bank was income tax exempted from its inception up to year ended 31 December 2020. As the current tax exemption period has ended on 31 December 2020, the Bank has applied to the National Board of Revenue (NBR) for the further extension of the tax exemption period which has been received in October 2024. Pursuant to the SRO no: 339. Law/Income Tax 47/2024 dated 10 October, 2024, the Bank has been exempted from income tax for all income from 10 October 2024 to 31 December 2029. Hence, in current year provision for current income tax has been made @ 40% on the taxable income except dividend income and @ 20% on dividend income upto 30 September 2024.

3.07 Rehabilitation fund

Rehabilitation fund consists of transfer of funds from general reserve and tax provision made for the years 1997 and 1998 and transferred the entire revenue profit from 1999 to 2005 in order to comply with the requirement for tax exemption allowed by the Ministry of Finance, Government of the Peoples Republic of Bangladesh. The Rehabilitation fund can be utilized for the purpose of rehabilitation of members affected due to natural disasters.

3.08 Foreign fund.

Foreign funds were received from the foreign donor agencies (IFAD 239 BA, NORAD, SIDA, Dutch Grant and JICA former JBIC) under the subsidiary loan agreements with the Government of the Peoples Republic of Bangladesh. The terms for repayments, rates of interest, grace periods etc. have been set out in those agreements. The funds were disbursed to Grameen Bank in equivalent taka currencies and were accounted for at cost as and when those funds were received. Consequently, no accounting treatment is required in respect of exchange differences on foreign currencies, Grameen Bank does not need to account for exchange gain/loss on such differences as well.



3.09 Compliance checklist of International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs)

Name of the standards	Reference	Status
First-time Adoption of International Financial Reporting Standards	IFRS-1	N/A
Share Based Payments	IFRS-2	N/A
Business Combinations	IFRS-3	N/A
Insurance Contracts	IFRS-4	N/A
Non-current Assets Held for Sale and Discontinued Operations	IFRS-5	N/A
Exploration for and Evaluation of Mineral Resources	IFRS-6	N/A
Financial Instruments: Disclosures	IFRS-7	Complied
Operating Segments	IFRS-8	N/A
Financial Instruments: Recognition and Measurement	IFRS-9	Partially Complied
Consolidated Financial Statements	IFRS-10	N/A
Joint Arrangements	IFRS-11	N/A
Disclosure of Interests in other entities	IFRS-12	N/A
Fair Value Measurement	IFRS-13	N/A
Revenue from Contract with Customers Leases	IFRS-15	Complied
Leases	IFRS-16	Not Complied
Presentation of Financial Statements	IAS-1	Complied
Inventories	IAS-2	N/A
Statement of Cash Flows	IAS-7	Complied
Accounting Policies, Changes in Accounting Estimates and Errors	IAS-8	Complied
Events after the Reporting Period	IAS-10	Complied
Income Taxes	IAS-12	Partly Complied
Property, Plant and Equipment	IAS-16	Complied
Employee Benefits	IAS-19	Partially Complied
The Effects of Changes in Foreign Exchange Rates	IAS-21	N/A
Borrowing Costs	IAS-23	N/A
Related Party Disclosures	IAS-24	N/A
Accounting and Reporting by Retirement Benefit Plans	IAS-26	N/A
Separate Financial Statements	IAS-27	N/A
Investments in Associates and Joint Ventures	IAS-28	N/A
Financial Instruments: Presentation	IAS-32	Complied
Earnings Per Share	IAS-33	N/A
Interim Financial Reporting	IAS-34	N/A
Impairment of Assets	IAS-36	Complied
Provisions, Contingent Liabilities and Contingent Assets	IAS-37	Complied
Intangible Assets	IAS-38	Not Complied
Investment property	IAS-40	Not Complied
Agriculture	IAS-41	N/A

3.10 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Non- derivative financial instruments

comprise investments in shares, loans and receivables, cash in hand and bank deposits, deposits (from members and non-members) and loans and borrowings.

Financial assets

Financial assets refer to assets that arise from contractual agreements on future cash flows or from owning equity instruments of another entity. The bank initially recognizes receivables and deposits on the date when they are originated. All other financial assets are recognized initially on the date at which the bank becomes a party to the contractual provisions of the transaction.

The bank derecognizes a financial asset when the contractual rights to the cash flows from the assets expire, or it transfers the contractual rights to receive the cash flows of the financial assets in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

Financial assets as presented in these financial statements include cash in hand, balances with other banks, Loans and advances, and investments in securities, FDR and Govt. treasury bills.

Cash in hand and balances with other banks.

These assets mainly comprise cash held in hand, bank deposits and other short-term deposits which are held and available for use by the bank without any restriction, and there is an insignificant risk of changes in value of these current assets.

Loans and Advances

Loans and advances include different categories of loans provided to its borrower members in the ordinary course of business and loan and advances provided to employees for various purposes. These assets are presented using effective interest rate method as per IFRS 9: financial instruments.

Investments

Investments comprises of fixed deposit receipts (FDR) maintained with govt, and non-govt. commercial banks of Bangladesh. FDRs have variable maturity and measured at amortized value using the effective interest rate method.

As per the Board directive dated 29 September 2022, the Bank is required to maintain a minimum of 25% of total deposits through FDR investments; however, only 12% has been maintained as at the reporting date. Further, under the directive dated 23 March 2023, surplus fund investments were to be allocated equally between public and private banks (50:50). In practice, 9% has been placed with public banks and 30% with private banks of the required investments. Additionally, the investments did not comply with the CAMELS rating requirements mandated by the Board due to the unavailability of such information.

In view of these deviations, the Board has introduced a revised investment policy on 20 July 2025 whereby 70% of investments should be allocated to public banks and treasury bills, with the remaining 30% to private banks. The new criteria also emphasize preference for public banks, exclusion of Bangladesh Bank declared problem banks, consideration of higher EPS and capital adequacy, lower NPL ratios and a minimum of seven years' operating history for private banks. The Bank is in the process of aligning its investment practices with these revised guidelines.

The Bank also has investments in below securities:

Nature of Investments	Basis of Measurement
Shares in CDBL	At cost



Grameen Mutual Fund-One	At cost
Grameen Bank-AIMS First Unit Fund	At cost
Capitec Grameen Bank Growth Fund	At cost
Govt. Treasury bills	At cost

The above investments in equity instruments/shares that are not quoted in active market and hence not measured at fair value due to absence of information required to measure in fair value reliably, so these are presented at cost.

The Bank is Sponsor Shareholder of Grameen Mutual Fund-One and Grameen Bank-AIMS First Unit Fund. As per the local regulation these sponsor shares cannot be freely traded and hence these are stated at cost price instead of fair value, determination of which would be quite subjective. Similarly, CDBL shares are also not traded in market and hence measured at cost price.

Financial liabilities.

Financial liabilities refer to the contractual obligation to deliver cash or other financial assets to another entity or to exchange financial instruments with another entity under conditions that are potentially unfavorable.

The bank initially recognizes financial liabilities on the transaction date at which the entity becomes a party to the contractual provisions of the liability. The entity recognizes such financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the entity of resources embodying benefits.

The entity derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired.

Financial liabilities as presented in these financial statements comprise deposits, loans and borrowings, accounts payables, other payables etc.

Deposits

Deposits include deposits collected from members and non-members under various savings scheme and presented using the effective interest rate method.

Loans and borrowings

Loans and borrowings are recognized initially at fair value less attributable transaction costs. Subsequently these borrowings are stated at amortized cost using the effective interest method.

Accounts payable

Accounts payables are recognized at fair value and mainly includes payments due to suppliers at the balance sheet date.

3.11 Accruals and deferrals

Deferrals and accruals are made as per the International Accounting Standard (IAS) -1 (Presentation of Financial Statements). In order to meet their objectives, financial statements except cash flow statement and related information are prepared on accrual basis of accounting, under the basis, the effects of transactions and other events are recognized when they occur (and not when cash or its equivalent is received or paid) and they are recorded in

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the accounting records and reported in the financial statements of the year to which they relate.

3.12 Reconciliation of inter branch transactions

Books of accounts with regard to inter branches are reconciled. unreconciled entries are caused by mismatching of original figures with corresponding ones, lack of original advice and incomplete advice from branches, zonal offices and zonal audit offices.

3.13 Cash flow statement

Cash flow statement is prepared under the indirect method for the year, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: cash flow statement..

3.14 Liquidity statement

The liquidity statement of assets and liabilities as on reporting date has been prepared on residual maturity term as per the following bases:

- a. Balance with other banks and financial institutions, money at call of short notice, etc. are on their maturity term;
- b. Investments are on the basis of their respective maturity;
- c. Loans and advances/investments are on the basis of past trend, as observed by management;
- d. Fixed assets are on the base of their useful lives;
- e. Other assets are on the basis of past trend, as observed by management;
- f. Borrowing from other banks, financial institutions, agents, etc. are as per as their maturity/repayment terms;
- g. Provisions and other liabilities are on the basis of past trend, as observed by management;
- h. Deposits and other funds are on the basis of their past trend of withdrawal by the depositors, as observed by management

3.15 Overdue policies

If a borrower fails to repay ten consecutive installments, the part of the loan that is supposed to have been paid by that time, or the cumulative unpaid principal and interest of those ten consecutive installments is considered overdue.

In the case of young entrepreneur loan, the installment schedule may be weekly, fortnightly and monthly. For the case of weekly, fortnightly, and monthly installment schedule, if a borrower fails to repay ten, five and three consecutive installments respectively, the cumulative unpaid loan and principal of those installments is considered overdue.

In the case of one year, if a borrower fails to repay half of the loan amount along with interest, within 26 weeks, the unpaid amount of the half of the loan and interest is considered overdue.

In the case of loan with longer duration, if the borrower fails to repay the total principal amount and interest scheduled to be repaid within each segment of 26 weeks, entire un-paid amount that is supposed to be paid by that time, is considered overdue.

The bank writes-off its non-performing and problem loans after one year on overdue loan, subsequent recoveries of such loans are credited directly to the profit and loss account.

3.16 Loan impairment, interest suspense and related provisions

Before becoming overdue, interest income on any loan is normally accrued as part of regular operation. As soon as the loan becomes overdue, provision is recognized at 100% on the



overdue (amount that is supposed to be paid before being overdue as per the loan schedule) principal and interest.

Once a loan is identified as overdue, weekly interest is accrued as interest receivable and credited to suspense. Income is recognized from suspense only when the overdue interest is received in cash.

For outstanding principal amount, if installments are unpaid, provision equivalent to each weeks scheduled principal repayment is added to existing principal provision balance. In this way, 100% provision against the unpaid principal and interest income is maintained so that the required provisions exist at time of writing off.

For outstanding Flexible Loan amount, if installments are unpaid, provision equivalent to each weeks scheduled principal repayment is added to existing Flexible Loan provision balance. In this way, 50% provision against the unpaid Flexible Loan and interest income is maintained so that the required provisions exist at time of writing off.

Besides, the specific loan provisions, general provisions at the rate of 1% are maintained on interest receivable and principal balance which is not overdue. The provision policy is presented below

Specific Provision				General Provision		
Loan Name	Provision Made on	Principal	Interest	Provision Made on	Principal	Interest
Basic	Overdue Part	100%	100%	Total Outstanding Loan Balance EXCEPT Specific Provision Amount	1%	1%
Flexible						
Housing						
Young entrepreneur						
Business support						
Capital support						
Micro-Enterprise						
Short Term						
Livestock Leasing						
Bridge						
Crop						
Seasonal Business						
Special						
Interest free loans-Sidr, Ayla, Disaster	Entire Outstanding Part	100%	100%	No General Provision is maintained		
Flexible Loan	Entire Outstanding Part	50%	50%	No General Provision is maintained		
Education	No Specific Provision is maintained			No General Provision is maintained		
Social Forestation						
Centre House Building						

The Education loans are guaranteed by Grameen Kallayan Trust and Social Forestation and Centre House Building loans are interest free and provided for members welfare and social development. Hence the Board approved not to make any provision against the loans,

3.17 Bad debt recovery

Full amount of Bad debt recovery is shown in other income.

3.18 Fixed assets:

3.18.1 Recognition and measurement

The major categories of fixed assets held by the Bank are land, buildings & other structures, equipment, furniture and fixtures, vehicles, capital work in progress, mobile handset etc.

As per IAS:16 Property, Plant and Equipment, all property and equipment except land are stated at historical cost less accumulated depreciation. No depreciation is charged on land and the carrying amounts of those are the same as initially recognized. The cost of acquisition of an asset comprises its purchase price and any direct cost attributable to bringing the assets to its working condition for its intended use.

3.18.2 Subsequent costs

The cost of replacing part of an item of property and equipment is recognized in the carrying amount of an item if it is probable that the future economic benefits embodied within the part will flow to the entity and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognised in the profit and loss account when incurred.

3.18.3 Disposal of asset

Gains and losses on disposal or sale of assets are credited or charged to profit and loss account respectively.

3.18.4 Capital work-in-progress

Building & other structure under construction/acquisition are accounted for as capital work-in-progress until construction/acquisition is completed and measured at cost.

3.18.5 Depreciation

As required by IAS 16 Property, plant & equipment, depreciation is charged on property and equipment at the following rates using straight-line method.

Property & Equipment	Depreciation Rate
Building and other structures	1.7%
Office House (Semi-Paka and Tin shed).	7.5%
Development of leasehold property	10%
Vehicles	20%
Computer equipment	30%
Office equipment	15%
Electrical equipment	10%
Furniture & fixtures	10%
Library books	10%
Mobile handset	33.33%

Depreciation at the applicable rates is charged proportionately on additions made during the year from the date of their acquisition on straight-line method. Depreciation on disposed assets during the year is charged proportionately up to the date of disposal.

3.19 Investment property (Building and other structure):

As per IAS 40 Investment Property is recognized for let out portion of Head office building and old administrative building held to earn income through rental. Investment Property is measured at cost less accumulated depreciation. The cost of Investment Property is measured proportionately based on per square feet cost of each building.



Subsequent cost related to let out portion is recognized as addition of Investment property.

Subsequent change in use of that property is accounted for as per IAS 40.

Depreciation is charged on Investment Property (Building) @ 1.7%, same as own occupied property.

3.20 Leases

IFRS 16 Leases is effective for the annual reporting periods beginning on or after 1 January 2019. IFRS 16 defines that a contract is (or contains) a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. IFRS 16 significantly changes how a lessee accounts for operating leases. Under previous IAS 17, an entity would rent an office building or a branch premises for several years with such a rental agreement being classified as operating lease would be considered as an off-balance sheet item. However, IFRS 16 does not require a lease classification test and hence all leases shall be accounted for as on balance sheet item (except some limited exception ie. short-term lease, leases for low value items).

Under IFRS 16, an entity shall be recognizing a right-of-use (ROU) asset (i.e. the right to use the office building, branches, service center, call center, warehouse, etc.) and a corresponding lease liability. The asset and the liability are initially measured at the present value of unavoidable lease payments. The depreciation of the lease asset (ROU) and the interest on the lease liability is recognized in the profit or loss account over the lease term replacing the previous heading 'rent expenses'.

While implementing IFRS 16, the Bank observed paragraph 5 of IFRS 16 provide the recognition exemptions to short-term leases and leases for which the underlying asset is of low value. Although, paragraphs B3 to B8 of the Application Guidance (Appendix B) of IFRS 16 provide some qualitative guidance on low value asset, but this guidance is focused towards moveable asset. Immovable asset like rental of premises (ie. real estate) is not covered on that guidance, nor any benchmark on quantification guidance on low value items have been agreed locally in Bangladesh.

However, as most rental agreements of the Bank as lessee are related to its branches which are mostly in villages and in rural areas of the Country, as the first step the Bank has considered leases of these branch as 'low value asset and excluded from IFRS 16 requirement. Thereafter, the Bank has reviewed lease arrangements for other branches for consideration under IFRS 16 and concluded that the potential impact of these lease items in the Balance Sheet and Profit and Loss Account of the Bank for the year 2023 is not considered to be material. Therefore, considering the above implementation issues the Bank has not taken IFRS 16 adjustments based on overall materiality as specified in the materiality guidance in the 'Conceptual Framework for Financial Reporting and in 'International Accounting Standard | 'Presentation of Financial Statements.

As per the preliminary assessment of leases for other offices like its Area Offices, Zonal offices, Zonal Audit Offices, the Bank is currently under process of review and ready for adoption of IFRS 16 once the review is complete and the effect of the adoption is found to be material, collectively or individually.

3.21 Related party disclosures

A party is related to the bank if

- a) directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under common control with, the bank; has an interest in the bank that gives it significant influence over the bank; or has joint control over the bank,
- b) the party is an associate,

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- c) the party is a joint venture,
- d) the party is a member of the key management personnel of the bank or its parent.
- e) the party is a close member of the family of any individual referred to in (a) or (d),
- f) the party is an entity that is controlled, jointly controlled, or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (d) or (e),
- g) the party is a post-employment benefit plan for the benefit of employees of the bank, or of any entity that is a related party of the bank,

During the year, the bank has contributed to Grameen Bank Superannuation fund, which is a separately funded retirement benefit plan for providing pension and medical benefit to its retiring employees.

3.22 Revenue recognition

Revenue is recognized on an accrual basis which complies with the conditions of revenue recognition as provided in IFRS 15: Revenue from Contracts with Customers and IFRS 9: Financial instruments.

- a) Interest on unclassified loans and advances is accounted for on an accrual basis.
- b) Interest on classified loans is initially recorded in "Interest Suspense" and recognized as Revenue only when it is received in Cash.
- c) Income on investments is accounted for consistently on accrual basis. Dividend received in the form of Bonus share is not recognized as revenue at the time of receiving.

Before 2022, the bank used to recognize revenue on both classified and unclassified loans (until they are written-off) on accrual basis. From the first day of 2022, the management decided to recognize revenue on unclassified loans only when they are received in cash, as there is a significant uncertainty regarding their recovery.

The change was made because management believes that this Revenue Recognition method provides a better picture of their earnings. In addition, with the adoption of this method, the bank's revenue reporting is consistent with the other commercial banks of the country as this method is pursuant to the BRPD circular no. 14 Master Circular: Loan Classification and Provisioning, dated 23 September 2012.

Management has not retrospectively applied this change to prior years' financial statements because management would be required to make significant estimates of amounts, for which it is impossible to develop objective information that would have been available at the time the original financial statements for the prior period (or periods) were issued, to provide evidence of circumstances that existed at that time regarding the amounts to be measured, recognized and/or disclosed by retrospective application.

3.23 Interest expenses and other expenses

In accordance with the provision of IAS: I Presentation of Financial Statements, the interest expenses and other expenses are recognized on accrual basis.

3.24 Retirement benefits to the employees
a) Grameen Bank Superannuation fund

The Bank operates a superannuation fund scheme, provision in respect of which is made annually @ 60% of annual basic salary. It is operated by a separate Board of Trustees consisting ten members:



b) Non-contributory provident fund

Provident fund benefits are given to the employees of the Bank in accordance with non-contributory provident fund rules. The fund is operated by a Board of Trustees. All regular employees of the Bank are contributing 10% of their basic salary as subscription of the fund. Interest earned from the investments is credited to the members account on accrual basis.

3.25 IT System

Currently the Bank's data entry, processing and certain accounting functions are to Grameen Information & Technology Department., which manages its overall responsibility through GDMC (Grameen Data Managements Centers). The Bank has formed a separate IT Division which is working on developing its own ERP software which will enable the bank to become self-reliant on its core data management and operations.

3.26 Comparative information

As required by IAS "Presentation of Financial Statements" comparative information in respect of the previous year have been presented in all numerical information in the Financial Statements and the narrative and descriptive information where it is relevant for understanding of the current year's Financial Statements.

3.27 Reporting year

The Financial Statements cover one calendar year from 01 January 2024 to 31 December 2024. These financial statements are authorized for issue on 20 September 2025 by the Board of Directors.

3.28 Events after the reporting period

Grameen Bank has decided to propose payment of 30% (thirty percent) cash dividend for the year ended 31 Dec 2024. The Total amount of proposed dividend is Tk.370,853,790.

3.29 General

- (a) Due to recategorization of some existing loans, previous year's figures related to outstanding loan balances, interest receivables and provisions, have been rearranged. wherever considered necessary, for the purpose of comparison with current year.
- (b) Figures appearing in these accounts have been rounded off to the nearest Taka.

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4.00 Balances with other banks

On short term deposit accounts
On current deposit accounts
Fixed deposits with other banks
Grameen Bank Recruitment (MFS A/C)
BO Account

(Note:4.01)

Amount in Taka	
31-12-2024	31-12-2023
3,319,882,657	4,354,325,253
61,273,973	66,088,996
28,468,261,694	94,404,831,838
8,877	8,877
31,849,427,200	98,825,254,964

4.01 Fixed deposits with other banks
A. Government Banks

Janata Bank PLC
Rupali Bank PLC
Agrani Bank PLC

B. Private Banks

Southeast Bank PLC
NCC Bank PLC
Mercantile Bank PLC
Dhaka Bank PLC
EXIM Bank PLC*
First Security Islami Bank PLC*
Eastern Bank PLC
Standard Bank PLC
Premier Bank PLC
One Bank PLC
AB Bank PLC
National Bank PLC
Al-Arafah Islami Bank PLC
Social Islami Bank PLC*
IFIC Bank PLC
Modhumoti Bank PLC
United Commercial Bank PLC
Meghna Bank PLC
Brac Bank PLC
Mutual Trust Bank PLC
Pubali Bank PLC

4,299,120,000	21,613,470,000
2,076,958,820	17,902,979,295
-	9,526,552,169
6,376,078,820	49,043,001,464
-	1,400,000,000
1,700,000,000	300,000,000
3,050,000,000	3,700,000,000
1,050,000,000	2,760,000,000
1,200,000,000	3,450,000,000
1,143,000,000	2,024,500,000
250,000,000	-
1,050,000,000	2,600,000,000
2,070,000,000	3,320,000,000
450,000,000	450,000,000
-	1,550,000,000
-	1,181,500,000
839,182,874	2,367,480,374
840,000,000	1,640,000,000
5,050,000,000	8,508,350,000
1,700,000,000	2,250,000,000
-	5,800,000,000
-	2,060,000,000
1,00,000,000	-
100,000,000	-
1,500,000,000	-
22,092,182,874	45,361,830,374
28,468,261,694	94,404,831,838

Total Fixed deposits with other banks

These FDRs matured during 2024, of which BDT 209,564,101 was subsequently encashed from Exim Bank PLC. The Management of the Bank is actively pursuing the encashment of the remaining balance and is maintaining close communication with the respective banks. The Management of the Bank is confident of full recovery within 2025. as such no Provisions has been made.

5.00 Investments

Grameen Mutual Fund-One (scheme 2)
Central Depository Bangladesh Limited (CDBL)
Grameen Bank-AIMS First Unit Fund
Capitec Grameen Bank Growth Fund
Government Treasury Bill

(Note:5.01)
(Note:5.02)
(Note:5.03)
(Note:5.03)
(Note:5.04)

256,500,000	256,500,000
4,000,000	4,000,000
1,000,000,000	1,000,000,000
1,000,000,000	1,000,000,000
68,139,419,850	-
70,399,919,850	2,260,500,000

5.01 The break up of investment in Grameen Mutual Fund (GMF-one (scheme 2) is Tk. 25.65 crore:

Investment at cost
Bonus Units - 2011
Bonus Units - 2014
Bonus Units - 2015
Bonus Units - 2016
Bonus Units - 2017

25,650,000
2,565,000
4,232,250
2,482,308
1,780,102
718,388
37,428,048

Tk.10 each
Zero cost
Do
Do
Do
Do

256,500,000	256,500,000
-	-
-	-
-	-
-	-
-	-
256,500,000	256,500,000



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			Amount in Taka	
			31-12-2024	31-12-2023
5.02	Net investments in Central Depository Bangladesh Limited (CDBL) amounting to Tk. 0.40 crore. The break up of investment in Central Depository Bangladesh Limited (CDBL) is Tk. 0.40 Crore:			
	Investment at cost	400,000 Tk.10 each	4,000,000	4,000,000
	Bonus Units-2009	400,000 Zero cost	-	-
	Bonus Units-2010	800,000 Do	-	-
	Bonus Units-2011	400,000 Do	-	-
		2,000,000	4,000,000	4,000,000
5.03	(A) Grameen Bank, as the sponsor, contributed Tk. 100 Crore to Grameen Bank-AIMS First Unit Fund, which is an open-ended perpetual unit fund. As per the agreement with the asset manager, AIMS of Bangladesh, the amount was transferred to the Fund's bank account on 27 April 2022. The Initial Public Offering (IPO) was completed on March 2023 and the final fund size stands at Tk.151.87 Crore. This Fund is operation on 05 January 2023 and recived Form Investment.			
	(B) Grameen Bank, as the sponsor, contributed Tk. 100 Crore to Grameen Bank-Capitec Grameen Bank Growth Fund, which is an open-ended perpetual unit fund. As per the agreement with the asset manager, Capitec of Bangladesh, the amount was transferred to the Fund's bank account on 14 May 2023. The Initial Public Offering (IPO) was completed on October 2023 and the final fund size stands at Tk. 155.68 Crore. The fund is due to initiate its regular operation very soon.			
5.04	Govt. treasury bills- In accordance with the resolution adopted in the Investment committee meeting held on 31-12-2023, strategic investment decision was taken to allocate Funds to Govt. Treasury bill in the year 2024 as FDR offered comparatively lower returns. Pursuant to this resolution, the specified amount tk 68,139,419,850 for the year ended 2024 was duly invested in Treasury bills.			
5.04.1	Govt. Treasury bills		-	-
	Opening balance as at 01 Jan		179,011,616,350	-
	Add. Purchases during the year		(110,872,196,500)	-
	Less. Encash during the year		68,139,419,850	-
	Closing Balance			-
5.05	Maturity grouping of investments			
	On demand		-	-
	Up to 1 month		13,050,000	-
	Over 1 month but not more than 3 months		68,126,369,850	-
	Over 3 months but not more than 1 year		-	-
	Over 1 year but not more than 5 years		2,260,500,000	2,260,500,000
	Over 5 years		70,399,919,850	2,260,500,000
6.00	Loans and advances			
	Loans:		121,263,627,288	118,770,310,179
	Basic Loan		6,393,905,069	6,867,374,246
	Flexible Loan		1,393,084,075	1,756,024,063
	House Building Loan		1,230,981,072	1,376,593,790
	Education Loan	(Note: 6.03)	30,786,012	25,967,282
	Center House Building Loan		9,633,559	9,680,035
	Interest Free Loan		40,677,899	58,481,149
	Young Entrepreneur Loan		28,208,905,247	27,374,042,948
	Micro-Enterprise Loan		212,665,951	772,981,379
	Short Term Loan		17,543,111	166,583,626
	Livestock Leasing		794,560,738	1,301,078,322
	Bridge Loan		3,937,123,861	3,458,875,166
	Special Loan		49,602,090	136,252,164
	Crop Loan		138,416,359	195,822,965
	Seasonal Business Loan		1,396,854	1,413,381
	Social Forestration Loan		120,277,696	123,544,497
	Interest Free Loan-Ayla		891,741	554,987
	Capital Support Loan		784,295	948,328
	Business Support Loan		71,716,244	75,535,222
	Interest Free Loan-Disaster		163,916,579,162	162,472,063,729

		Amount in Taka	
		31-12-2024	31-12-2023
Advances:			
Housing loans (staff)		9,730,652,952	9,391,382,365
Household commodities loans		2,292,296,451	2,488,403,319
Salary advances		11,658	12,708
Bicycle advances		5,878,462	4,941,224
Motor cycle advances		3,409,534	3,608,752
Calculator advances		125,790	129,142
Advances against PF		5,385,516,883	4,891,220,667
Medical loans		9,106,161	10,114,021
Staff welfare loans		10,733,498	12,793,650
GPS advance		64,576,325	115,763,262
		17,502,307,715	16,918,369,110
		181,418,886,876	179,390,432,839
6.01	As disclosed in note 13.02, an aggregate provision of Tk. 15,682,189,770 (2023: Tk. 15,660,596,118) have been made against these loans and advances based on the policy of Grameen Bank. So the loans and advances net of provision amounts to Tk. 165,736,697,106 (2023: Tk. 163,729,836,721). To comply with the various circulars provided by Bangladesh Bank for commercial Bank, the loans and advances has been shown as gross amount. During the year 2024, total loan of Tk. 213,20,20,250 (2023: Tk. 764,301,493) have been written off from loans and advances.		
6.02	Maturity grouping of loans and advances		
Repayable on demand		-	-
Up to 1 month		10,885,133,213	10,763,425,970
Over 1 month but not more than 3 months		21,770,266,425	21,526,851,941
Over 3 months but not more than 1 year		101,594,576,651	100,458,642,390
Over 1 year but not more than 5 years		43,540,532,850	43,053,703,881
Over 5 years		3,628,377,738	3,587,808,657
		181,418,886,876	179,390,432,839
6.03	The Bank has disclosed BDT 12,309,810,72 (Note # 6.01) as principal and BDT 687,873,281 (Note # 9.01) as interest receivables on education loans, of which BDT 911,091,176 and BDT 638,865,835 represent overdue balances of principal and interest receivables respectively. Subsequently, the Bank recovered BDT 58,464,072 and BDT 3,603,140 from Principal and interest receivables respectively as on 31 December 2024. As per the Education Loan Agreement dated 20 August 2002 between Grameen Bank and Grameen Kallyan, in the event of default, Grameen Kallyan is obliged to repay the loan, accrued interest, and a 5% service charge to Grameen Bank. The Bank is currently pursuing recoveries from loanees and is also engaged in discussions with Grameen Kallyan regarding settlement of the outstanding amounts.		
7.00	Fixed assets including premises, furnitures & fixtures		
Land		279,858,166	269,893,295
Building and other structures (Own)		1,380,048,673	1,208,351,058
Vehicles		54,358,306	45,869,081
Computer equipment		45,366,587	10,814,834
Office equipment		70,912,205	61,275,215
Electric equipment		18,981,930	17,870,680
Furniture & fixtures		11,869,689	11,195,023
Mobile handset		10,572,890	5,172,424
Capital work in progress		114,789,814	58,263,691
		1,986,758,259	1,688,705,302
	(At cost less accumulated depreciation) (Annexure-A)		
8.00	Investment property		
Administrative building		7,012,319	7,320,285
Head office building		60,579,970	62,526,729
		67,592,289	69,847,014
	(At cost less accumulated depreciation) (Annexure-B)		

		Amount in Taka	
		31-12-2024	31-12-2023
9.00	Other assets		
	Interest receivable (Note:9.01)	15,329,965,758	13,128,000,888
	Advance income tax (Note:9.02)	6,226,935,292	5,839,002,772
	Inter-branch adjustments (Note:9.03)	1,088,888	-
	Suspense account (Note:9.04)	320,971,491	356,960,163
	Advance VAT (Note:9.05)	82,376,322	82,376,322
	Printing stationery	35,295,668	47,025,366
	Office stationery	892,096	178,480
	Security deposits	529,375	529,375
	Prepaid expenses	-	-
	Advance against purchases	1,166,640	2,589,657
	Advance against house rent	1,548,811	1,775,126
	Stock & stores (general)	32,226,537	7,690,950
	Advances to contractors	117,038,105	95,655,155
	Workshop	123,090	83,190
	Rent and other receivables from tenants	9,899,011	11,832,118
	Receivable due	352,025,098	179,364,370
	Advance for Disaster	990,523	120,510
	Grameen Bank Medical Centre	-	11,394,564
	(Note:9.06)	22,513,072,705	19,764,579,006
9.01	Interest receivable		
	From fixed deposits with other banks	2,030,709,664	1,065,702,170
	From Lending:		
	Basic loans	2,383,134,051	1,480,981,825
	Flexible loans	5,297,627,599	5,225,064,665
	Housing loans (Members)	33,284,384	33,718,559
	Education loans (Note: 6.03)	687,873,281	680,951,240
	Capital Support Loan	149,832	110,969
	Micro-Enterprise Loan	578,244,536	394,545,440
	Short Term Loan	163,265,716	449,628,727
	Livestock Leasing	18,145,163	123,738,874
	Bridge Loan	11,332,602	9,641,752
	Special Loan	77,915,860	61,000,876
	Crop Loan	478,200	100,010
	Seasonal Business Loan	452,299	106,904
	Business support loan	173,037	148,604
	Interests before loans freeze	2,655,668	2,660,782
	Young entrepreneur loans	5,231,626	4,430,952
	Social forestation loans	3,911,700	3,680,432
	Interest free loans-Ayla	73,778,699	75,293,087
	Interest free loan-Disaster	14,799,596	15,369,104
		9,352,453,849	8,561,172,802
	From Staff:		
	Staff loans and advances	3,087,993,642	2,638,062,812
	Advances against PF	375,364,423	371,552,373
	Medical loans	992,498	1,238,596
	Household commodities loans	463,447,084	463,088,688
	GPS advance	19,004,598	27,183,448
		3,946,802,245	3,501,125,916
		15,329,965,758	13,128,000,888

During the year 2024, total interest receivables of Tk. 216,58,02,203 (2023: Tk. 747,024,207) have been written off from interest receivables.

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		Amount in Taka	
		31-12-2024	31-12-2023
9.02	Advance income tax		
	Advance income tax represents tax deducted at source by Scheduled Banks and others from the income of Grameen Bank and the installments of Advance Tax paid to respective Taxes Zone.		
	Opening Balance	5,839,002,772	3,915,709,565
	Addition during the Year	2,159,529,912	3,474,858,157
	Adjusted During the Year	(1,771,597,392)	(1,551,564,950)
	Closing Balance	6,226,935,292	5,839,002,772
9.03	Inter-branch adjustments		
	Inter-branch adjustment account balance Tk. (10,88,888) represents debit outstanding in branch and zonal office, zonal office and central accounts, zonal audit office and central accounts, head Office accounts and central accounts transactions (Net) originated, but not responded at the balance sheet date. However, unadjusted items are being subsequently adjusted.		
9.04	Suspense account		
	Any fund misappropriated through embezzlement, theft or robbery, temporary expenses is adjusted from this account until such fund is recovered. If any suspense amount can not be recovered, the unrecovered amount will be adjusted from "Contingency Fund", maintained specifically for this purpose.		
9.05	Advanced VAT		
	Grameen Bank obtained its first VAT registration on November 2021. The VAT audit and intelligence department sent an audit report for the years 2011-2016 and unlawfully claimed a demand of Tk. 411,881,610. The Bank is defending its position on the ground that, VAT audit can not be conducted on a non-registered entity and applicable VAT was always deducted and paid to the government authority with proper due diligence for the above-mentioned years. However, as part of the defense, 10% of the claimed demand (Tk.41,188,161) was deposited to the Customs, Excise and VAT appellate Tribunal for filing an appeal to the tribunal in 2022. Upon receiving the order from the Tribunal, the Bank filed an appeal to the High Court Division o the Supreme Court of Bangladesh in 2023 and an additional 10% of the claimed demand (Tk.41,188,161) was deposited to the customs, excise and vat appellate tribunal in 2023. The honorable High Court granted a stay order for 06 months from 02 August 2023 and further 06 months from the date of 06 June 2024 and further 06 months from the date of 18 december 2024 and further 06 months from the date of 28 May 2025 in the subject matter		
9.06	Maturity grouping of other assets		
	On demand	-	-
	Up to 1 month	450,259,493	395,289,858
	Over 1 month but not more than 3 months	2,701,654,977	2,371,825,203
	Over 3 months but not more than 1 year	6,078,503,167	5,336,413,099
	Over 1 year but not more than 5 years	9,905,708,865	8,696,376,902
	Over 5 years	3,376,946,205	2,964,673,945
		22,513,072,705	19,764,579,006
10.00	Borrowings from banks and other institutions		
	Opening balance	782,274,481	1,244,987,135
	Addition during the year	27,268,187	4,279,093,305
	Adjustment during the year	(89,326,119)	(4,741,805,959)
	Closing balance	720,216,548	782,274,481
	2% IFAD 239 BA (Note: 10.01)	115,822,405	124,095,434
	Norwegian Agency for International Development (NORAD) (Note: 10.02)	267,918,176	267,918,176
	Swedish International Development Authority (SIDA) (Note: 10.03)	238,848,625	238,848,625
	Dutch Grant Loan (Note: 10.04)	44,283,298	44,283,298
	Japan International Co-operation Agency (JICA) (Note: 10.05)	53,344,044	107,128,947
	Over Draft-Other Banks (Note: 10.06)	-	-
		720,216,548	782,274,481

In accordance with the relevant sections of loan agreement with IFAD, NORAD, SIDA, Dutch Grant, and JICA, separate books of account need to be maintained for the aforementioned loan amount. However, since there are substantial number of microcredit loan the management has not maintained specific records for loan utilization.



		Amount in Taka	
		31-12-2024	31-12-2023
10.01	2% IFAD 239 BA		
<p>A subsidiary loan agreement for an amount in Taka equivalent of SDK 6,200,000 was made with Government of the Peoples Republic of Bangladesh on 8 January 1990. The loan received in 1990 and 1993 is repayable on 15 March and 15 September each year in 80 equal semi-annual installments commencing on 15 March 1999 and ending on 15 September 2039</p>			
10.02	Norwegian Agency for International Development (NORAD)		
<p>A subsidiary loan agreement for an amount in Taka equivalent of Norwegian Kroner 55,000,000 was made with Government of the Peoples Republic of Bangladesh on 4th August 1986. The principal loan received in 1986 is repayable with interest rate 2% per annum in March and September each year in semi-annual equal installments during a period of 30 years including a grace period of 10 years where the first installment was commenced in March 1997 Up to 31st December 2004, all installments have been repaid in due time and Grameen Bank received the same as revolving loan as per bilateral agreement with the Government.</p>			
10.03	Swedish International Development		
<p>A subsidiary loan agreement for an amount in Taka equivalent of SEK 60,000,000 was made with Government of the Peoples Republic of Bangladesh on 30th November 1986. The principal loan received in 1986 is repayable with interest rate 2% per annum in March and September each year in semi-annual equal installments during a period of 30 years including a grace period of 10 years where the first installment was commenced in March 1997 Up to 31st December 2034, all installments have been repaid in due time and Grameen Bank received the same as revolving loan as per bilateral agreement with the Government</p>			
10.04	Dutch Grant Loan		
<p>The loan of DFL 2000,000 equivalent of Tk 44,283,298 received in 1986 under a subsidiary loan agreement with Bangladesh Bank, is repayable on 15 December each year in 15 equal annual installments within 15 years from the date of receiving the loan including a grace period of one year. As per section 11 of the loan agreement the amount of installments of the principal loans amount repaid by Grameen Bank is allowed to be used in perpetuity for financing its housing loan scheme on the same terms and condition as stated above</p>			
10.05	Japan International Co-operation Agency (JICA)		
<p>A subsidiary loan agreement for an amount of Taka equivalent of Yen 2,986,000,000 was executed with the Government of the Peoples Republic of Bangladesh on 7 March 1996. The loan is repayable on 15 March and 15 September each year with the interest rate of 2% per annum in semi-annual installments in 30 years including a grace period of 10 years in accordance with amortization schedule, first installments being due on 15 September 2005. Up to 31 December 2024, an amount of Tk 104,88,05,017.47 was repaid by 39 (thirty nine) installments in due time Tk 193,133,462. Tk 11,921,041 and Tk 11,289,800,154 were received in 1996, 1997 and 1998 respectively. As per section# 2.07 of the Subsidiary Loan Agreement between the Government of the Peoples Republic of Bangladesh and the Grameen Bank, the Government will bear the foreign exchange risk of the Loan.</p>			
10.06	Maturity grouping of borrowings from Banks and other institutions		
Repayable on demand		-	-
Up to 1 month		-	-
Over 1 month but not more than 3 months		121,686,496	31,028,966
Over 3 months but not more than 1 year		268,563,961	31,028,966
Over 1 year but not more than 5 year		172,648,272	129,097,309
Over 5 year		157,317,819	591,119,240
		720,216,548	782,274,481

11.00 Deposits and other funds
Members deposits

Current deposits
Fixed deposits
Savings deposits
Grameen pension scheme-10 years
Double in 7 years deposit
Double in 8 years deposit
Double in 9 years deposit
Monthly profit schemes
Centre welfare funds
Central emergency fund
Loan insurance savings fund
Grameen pension scheme-5 years
Young entrepreneur loan insurance savings fund
Higher education loan insurance savings fund
Family Welfare Savings-Member
2 Years Savings-Member

Non-members deposits

Current deposits
Fixed deposits
Savings deposits
Grameen pension scheme-10 years (for staff)
Double in 7 years deposit
Double in 8 years deposit
Double in 9 years deposit
Monthly profit schemes
Technology project deposits
Grameen pension scheme-5 years (for staff)
Employees loan insurance savings fund
Family Welfare Savings-Non Member
2 Years Savings-Non Member
Accounts for other institutions
GB superannuation fund-current account
PF trustee board-current account

(Note: 11.01)

Term-wise total deposits

Current deposits
Savings deposits
Term deposits
Others deposits

Amount in Taka	
31-12-2024	31-12-2023
8,564,117	9,073,108
924,176,161	1,412,392,527
35,699,966,935	34,489,831,120
59,327,341,302	69,961,404,328
3,961,243,206	66,490,906
3,257,697,013	285,461,357
13,071,216,114	14,095,976,535
1,784,738,000	298,834,000
1,503,576,937	1,432,873,533
109,485,299	109,479,299
18,329,424,315	17,846,579,370
3,821,619,452	5,113,634,127
3,945,443	4,677,655
64,502,652	67,865,367
25,638,715,054	23,735,187,280
25,416,847	66,029,632
167,531,628,847	168,995,790,144
62,663,378	55,622,342
4,897,278,817	8,061,107,976
30,641,369,536	30,690,777,190
1,300,764,080	2,143,748,637
1,920,971,574	122,754,507
3,980,653,450	575,648,217
14,328,606,692	17,519,044,462
3,192,352,000	2,251,285,000
-	4,205
8,992,654	20,516,886
733,984,182	695,440,714
5,859,071,399	2,575,558,123
1,873,550,455	3,772,773,525
4,334,911	284,583
1,384,843,096	1,146,133,256
39,186,852	75,014,547
70,228,623,077	69,705,714,172
71,227,496	64,695,450
66,341,336,471	65,180,608,310
88,377,827,710	90,313,278,468
82,969,860,248	83,142,922,088
237,760,251,924	238,701,504,316

		Amount in Taka	
		31-12-2024	31-12-2023
Other funds			
Employees welfare fund		1,756,261,313	1,530,746,391
Struggling members welfare fund		130,659,556	123,573,374
Award funds		335,662,156	309,583,852
Maintenance reserves		131,055,310	110,231,643
Cafeteria		2,153,125	2,072,314
Byabosa Bikash risk coverage funds		45,266,619	40,673,155
Risk fund-Grameen Byabosa Bikash		55,598,282	55,598,282
Deposit for Grameen Byabosa Bikash risk loan		-	-
House building revolving fund		4,579,139	4,564,489
Young entrepreneur loan risk funds		3,399,283	3,265,470
Higher education loan insurance fund		215,444,361	176,514,520
Vehicle insurance fund		25,962,809	22,578,175
Employees loan insurance fund		147,976,268	98,372,505
Loan insurance fund		2,167,651,075	2,103,150,507
Animal insurance funds		767,057,492	770,258,900
Grameen Bank disaster relief fund		2,168,884	2,168,884
Members welfare fund		125,027,164	121,730,234
Polly phone risk coverage fund		25,171,044	25,171,044
Revolving funds-special programme		7,919,478	7,140,076
Revolving funds-SIDE		16,476,555	16,476,555
Rehabilitation fund	(Note: 11.02)	2,002,406,806	2,054,197,664
SVCF-Current Account		759,306	759,306
Corporate Social Responsibility (CSR) Fund		188,203,311	188,203,311
Claimable savings		6,270,391	6,240,022
Collection without centre meeting		-	1,700
Institutional Development Fund		-	-
Forestation funds		124,060,168	112,225,313
Loan risk fund-Micro-Enterprise		160,414,264	139,083,183
Loss Reserve fund		-	-
		8,447,604,162	8,024,580,870
	(Note: 11.03)	246,207,856,086	246,726,085,186

The Risk fund-Grameen Byabosa Bikash, Grameen Bank disaster relief fund, Polly phone risk coverage fund, Revolving funds-SIDE, SVCF - Current Account and Corporate Social Responsibility (CSR) Fund from the above under the head "Other Funds" have not being adjusted since a long period. The management is in the process to adjust the above funds.

11.01 Accounts for other institutions

Grameen Telecom	1,000	1,000
Grameen Communications	97,009	97,009
Grameen Shikkha	49,975	28,051
Grameen Krishi Foundation	4,000	4,000
Grameen Shamogree	1,000	1,000
Grameen Bank Borrowers' Investment Trust	4,181,928	153,524
	4,334,912	284,584

11.02 Rehabilitation fund

Opening Balance	2,054,197,664	2,054,865,389
Payment during the year	(53,438,381)	(3,568,000)
Reimbursement during the year	1,647,523	2,900,275
	2,002,406,806	2,054,197,664

11.03 Maturity grouping of deposits and other funds

Repayable on demand	-	-
Up to 1 month	8,770,168,891	8,788,628,727
Over 1 month but not more than 3 months	32,828,668,775	32,897,767,998
Over 3 months but not more than 1 year	91,809,272,046	92,002,516,231
Over 1 year but not more than 5 years	59,020,250,402	59,144,478,815
Over 5 years	53,779,495,972	53,892,693,415
	246,207,856,086	246,726,085,186

12.00 Income Tax Liability

Opening balance as at 01 Jan
Add. Expense for the Year
Less. Adjustments during the year (AY 2023-24)
Closing Balance

Amount in Taka	
31-12-2024	31-12-2023
4,832,508,162	3,556,474,743
1,958,492,685	2,827,598,369
(1,771,597,392)	(1,551,564,950)
5,019,403,455	4,832,508,162

The Bank has pending income tax litigations for the following years:

Assessment Years	Current Status	Tax Demand
2002-03		NIL
2011-12		NIL
2015-16		NIL
2018-19	Reference Application Filed in High	NIL
2019-20	Court, Date of Hearing not declared	1.63 Cr
2021-22	yet	2.99 Cr
2022-23		172.18 Cr.
2023-24	Appeal was filed against DCT Assessment Order, Awaiting Commissioner (Appeals), Decision	297.18 Cr.

The main ground for the reference applications for the Assessment Year 2002-03, 2011-12, 2015-16, 2018-19 and 2019-20 was that the bad debt write-off was not allowed as an admissible expense although it is admissible u/s 29(xv) of the ITO 1984, The Bank was tax exempted from its inception till 31 Dec 2020 and From 10 oct'24 to 31 Dec'2029. although demand for income tax was unlawfully raised for assessment years 2019-20 and 2021-22 which is being defended.

13.00 Other liabilities

Interest payable on borrowings
Interest sundries
Unpaid salary
Bill or other payables
Contributory provident fund
Retention money
Earnest money
Claimable deposits
VAT deducted at source
Farewell grant provision for daily basis workers
Sundry miscellaneous
Advance house rent
Struggling members programme
Surplus income adjustment
Inter branch Adjustments
Leasing Insurance fund
Provision reserve for doubtful rents
Source Tax Deducted
VAT deducted on other income
Contingency fund
SIDE -Programme-Sundry Deposit
Grameen Kalyan Education Loan
Other Liabilities
Recruitment Allowance
Provision reserves
Interest Suspense

(Note: 13.01)

(Note: 13.02)

(Note: 13.03)

(Note: 13.04)

4,020,668	4,387,915
5,257,286	2,026,371
19,538,259	12,046,766
9,721,745	11,512,244
-	403,511
14,638,183	14,403,179
12,670,861	11,027,370
519,111,414	499,986,973
6,884,643	2,823,210
946,251,094	856,497,694
1,132,644,786	513,583,458
6,181,586	6,181,586
15,583,905	18,139,521
3,287,598	2,893,670
-	84,949,487
-	-
7,118,305	7,118,305
1,244,987,465	533,092,423
17,105,312	17,167,947
2,333,536,376	2,104,965,248
-	-
-	-
-	-
728,633	762,251
15,682,189,770	15,660,596,118
1,384,277,634	1,176,329,222
23,365,735,524	21,540,894,470



13.01 Contingency fund

Grameen Bank has created "Contingency Fund" to cover the loss (if any) arising from counterfeit, theft, lost, assault, robbery etc

13.02 Provision reserves

Specific provision- Loans & advances and interest receivable (13.02.01)
 General provision- Loans & advances and interest receivable (13.02.02)
 Special Provision - Covid 19 against Regular Loans (13.02.03)

13.02.01 Total specific provision against loans & advances and interest receivable

Specific provision against loans & advances (a)
 Specific provision against interest receivable (b)

a) Specific provision against loans & advances

Basic and flexible loans (100%)
 Housing loans
 Freeze loans-for Sidr (Patuakhali & Pirojpur)
 Young entrepreneur loans
 Over Due Micro-Enterprise Loan
 Over Due Short Term Loan
 Over Due Livestock Leasing
 Over Due Bridge Loan
 Over Due Special Loan
 Over Due Flexible Loan
 Over due Seasonal Business Loan
 Over due Crop Loan
 Freeze loans-for Ayla (Patuakhali & Khulna)
 Freeze loans & interests-for Disaster (Sunamganj & Netrakona)

b) Specific provision against interest receivable

Basic and flexible loans (100%)
 Housing loans
 Freeze interests-for Sidr (Patuakhali & Pirojpur)
 Young entrepreneur Loans
 Over Due Micro-Enterprise Interest
 Over Due Short Term Loan Interest
 Over Due Livestock Leasing Interest
 Over Due Bridge Loan Interest
 Over Due Special Loan Interest
 Over Due Flexible Loan Interest
 Over due Crop Loan Interest
 Over due Seasonal Business Loan
 Freeze interests-for Ayla (Patuakhali & Khulna)

13.02.02 Total general provision against loans & advances and interest receivable

Regular Basic loans & interests
 Regular flexible loans (50%)
 Regular flexible loan interests (50%)
 Regular Housing loans & interests
 Regular young entrepreneur loans
 Regular young entrepreneur loan Interests
 Micro-Enterprise Loan
 Micro-Enterprise Loan Interest
 Short Term Loan
 Short Term Loan Interest
 Livestock Leasing
 Livestock Leasing Interest
 Bridge Loan
 Bridge Loan Interest
 Special Loan
 Special Loan Interest
 Crop Loan
 Regular Crop Loan Interest
 Seasonal Business Loan
 Regular Seasonal Business Loan Interest

Amount in Taka
31-12-2024
31-12-2023

10,066,607,340	9,767,626,596
4,285,716,218	4,563,103,309
1,329,866,212	1,329,866,212
15,682,189,770	15,660,596,118

7,071,006,741	6,779,446,880
2,995,600,599	2,988,179,716
10,066,607,340	9,767,626,596

2,939,312,934	2,010,187,042
54,356,007	33,561,776
12,200,345	12,340,818
5,729,784	3,749,957
407,149,913	278,375,236
210,641,544	735,415,598
17,251,025	165,262,522
14,890,132	13,674,630
59,395,129	23,813,058
3,061,984,078	3,208,809,841
2,871,559	1,838,953
4,647,555	2,675,543
194,056,396	198,837,580
86,520,340	90,904,326
7,071,006,741	6,779,446,880

215,952,793	242,123,083
6,677,594	5,426,124
2,153,544	1,709,179
49,008,057	59,884,167
47,615,304	184,136,173
6,224,985	55,755,626
5,979,011	5,718,569
6,040,513	2,752,757
2,655,824,165	2,430,652,262
70,456	7,858
54,177	13,918
2,995,600,599	2,988,179,716

1,181,641,518	1,165,731,241
1,654,474,703	1,817,123,142
1,108,021,275	1,238,248,537
13,315,130	17,346,195
344,970	564,169
13,133	15,470
276,018,881	271,249,840
4,120,955	1,047,386
18,417	834,692
16,539	79,573
2,324	125,890
19,135	40,512
7,796,088	13,044,676
8,179	23,065
37,456,761	33,924,330
645,978	392,367
445,233	1,366,037
180	736
1,356,802	1,945,408
16	43
4,285,716,218	4,563,103,309

		Amount in Taka		
		31-12-2024	31-12-2023	
13.02.03 Special Provision - Covid 19 against Regular Loans				
Regular Basic Loan Prv. Exp. Special Covid 19		1,321,666,750		1,321,666,750
Regular House Loan Prv. Exp. Special Covid 19		7,372,261		7,372,261
Regular Young Ent. Loan Prv. Exp. Special Covid 19		827,201		827,201
		1,329,866,212		1,329,866,212
13.03 Interest Suspense				
House Building Loan Interest		8,403,365		3,974,416
Basic Loan Interest		740,908,656		483,646,652
Flexible Loan Interest		404,910,975		290,385,006
Young Entrepreneur Loan Interest		1,989,642		1,060,861
Business Support Loan Interest		51,016		24,764
Capital Support Loan Interest		93,919		68,998
Micro-Enterprise Loan Interest		98,002,765		68,754,059
Short Term Loan Interest		112,078,125		260,762,908
Livestock Leasing Interest		9,406,278		64,074,716
Bridge Loan Interest		4,511,498		3,009,440
Crop Loan Interest		302,533		8,921
Seasonal Business Loan Interest		261,932		10,824
Special Loan Interest		3,356,930		547,657
		1,384,277,634		1,176,329,222
13.04 Maturity grouping of other liabilities				
Repayable on demand		-		-
Up to 1 month		1,503,914,702		1,250,976,229
Over 1 month but not more than 3 months		2,105,042,559		1,751,002,366
Over 3 months but not more than 1 year		4,770,420,957		3,968,099,527
Over 1 year but not more than 5 years		6,553,027,229		5,450,895,106
Over 5 years		8,433,330,077		7,014,955,995
		23,365,735,524		19,435,929,222
14.00 Share capital				
14.01 Authorized				
100,000,000 ordinary shares of Tk. 100 each		10,000,000,000		10,000,000,000
14.02 Paid up capital				
12,361,793 ordinary shares of Tk. 100 each issued for cash		1,236,179,300		1,169,603,800
Shareholders	%	Shares	2024	2023
Government of Bangladesh	23.46%	2,900,000	290,000,000	275,600,000
Sonali Bank	0.24%	30,000	3,000,000	3,000,000
Bangladesh Krishi Bank	0.24%	30,000	3,000,000	3,000,000
	23.94%	2,960,000	296,000,000	281,600,000
Borrowers:				
Male	1.90%	234,904	23,490,400	22,720,800
Female	74.16%	9,166,889	916,688,900	865,283,000
	76.06%	9,401,793	940,179,300	888,003,800
Total:	100.00%	12,361,793	1,236,179,300	1,169,603,800

As per section 7 of the Grameen Bank Act, 2013 the paid-up share capital of Grameen Bank shall be Tk. 3,000 million which shall be paid @ 25% by the Government or its controlled entity and remaining 75% by Grameen Bank's borrowers (shareholders). Grameen Bank has informed the Government about its existing shareholding ratio. Each member need to avail a share of BDT 100 while availing loan from the Bank and the maximum number of total borrower will be 22,500,000.



14.03 Capital adequacy ratio
Tire-I (Core capital)

Paid up capital
 Capital & other reserves
 Retained surplus

Tire-II (Supplementary capital)

General provision

Total capital (A)

Total assets
 Total Risk Weighted Assets (RWA) (B)
 Required capital based on Risk Weighted Assets (10% of RWA) - (C)
 Core capital (Tire-I)
 Supplementary capital (Tire-II)
 Total

Surplus/(Shortage)-(A-C)
Capital to Risk-Weighted Assets (A/B)
15.00 Capital and other reserves

Capital reserves (Note: 15.01)
 General reserve
 Dividend equalization fund
 Other reserves (Note: 15.02)

Capital reserve includes outstanding balances of revolving funds and grant as at 31 December 2011 which are no longer refundable.

15.01 Capital reserves

Revolving fund (Note: 15.01.01)
 Grants (Note: 15.01.02)
 MED revolving fund

15.01.01 Revolving fund

Revolving fund for G & C
 Revolving fund for house loan
 Revolving fund for staff house loan

15.01.02 Grants

Revolving fund for training
 Revolving fund for MED
 Revolving fund for housing rehabilitation

15.02 Other reserves

Training reserve fund
 Training revolving fund

Other reserve includes outstanding balances of revolving funds and grant as at 31 December 2011 which are no longer refundable.

16.00 Retained surplus

Balance on 01 January
 Net profit
 Dividend paid
 General reserve
 Dividend equalization fund
 Employee welfare fund
 Corporate Social Responsibility (CSR) Fund
 Balance on 31 December

Amount in Taka
31-12-2024
31-12-2023

1,236,179,300	1,169,603,800
28,735,081,472	24,280,552,510
2,955,061,793	2,671,375,996
32,926,322,565	28,121,532,306

4,285,716,218	4,563,103,309
37,212,038,783	32,684,635,615
308,239,534,180	302,003,294,605
223,157,176,741	251,260,567,368
22,315,717,674	25,126,056,737
32,926,322,565	28,121,532,306
4,285,716,218	4,563,103,309
37,212,038,783	32,684,635,615
14,896,321,109	7,558,578,879

16.68%
13.01%

3,765,914,839	3,765,914,839
20,231,237,573	16,794,000,000
4,724,523,445	3,707,232,055
13,405,616	13,405,616
28,735,081,472	24,280,552,510

3,732,311,704	3,732,311,704
13,503,135	13,503,135
20,100,000	20,100,000
3,765,914,839	3,765,914,839

1,544,811,573	1,544,811,573
2,065,346,276	2,065,346,276
122,153,855	122,153,855
3,732,311,704	3,732,311,704

4,457,037	4,457,037
4,220,479	4,220,479
4,825,619	4,825,619
13,503,135	13,503,135

3,017,748	3,017,748
10,387,868	10,387,868
13,405,616	13,405,616

2,671,375,996.14	2,789,026,966
5,288,057,804.00	1,882,033,108
(350,881,140.00)	(327,650,970)
(3,437,237,572.60)	(940,000,000)
(1,057,611,560.80)	(340,000,000)
(158,641,734.12)	(203,829,797)
-	(188,203,311)
2,955,061,792.62	2,671,375,996.14

Tax deductible at source on dividend paid to shareholders were paid by the bank, in line with the decision of the board, to keep the full dividend at the hand of the recipient.

ACNABIN

Chartered Accountants

Hoda Vasi Chowdhury & Co.
 Chartered Accountants

		Amount in Taka	
		31-12-2024	31-12-2023
17.00 Interest income			
Loans and advances	(Note: 17.01)	32,984,895,973	31,595,246,399
Deposits	(Note: 17.02)	5,523,940,137	7,686,075,442
Other Interest Income	(Note: 17.03)	1,801,355,204	1,980,150,263
		40,310,191,314	41,261,472,104
17.01 Interest income on loans & advances			
Members loan			
Basic Loan		23,773,208,124	22,587,222,455
Flexible Loan		775,314,833	1,010,468,254
Housing Loan-Member		116,498,201	161,928,219
Education Loan		162,699,555	178,409,978
Young Entrepreneur Loan		8,873,356	12,361,463
Capital Support Loan		180,074	893,494
Business Support Loan		114,232	216,369
Micro-Enterprise Loan		5,542,995,624	5,276,559,987
Short Term Loan		236,283,293	89,337,239
Livestock Leasing		70,037,888	7,075,000
Bridge Loan		196,905,286	295,035,823
Special Loan		717,269,090	635,656,070
Crop Loan		17,071,590	28,192,014
Seasonal Business Loan		33,302,131	22,093,943
Social Forestration Loan		273,911	276,435
House Rehabilitation Loan		20,232	16,066
		31,651,047,421	30,305,742,809
Employee Advances			
Staff loans & advances		652,276,616	607,571,501
Advance against PF		386,079,691	361,108,913
Household commodities loans		283,002,027	303,553,778
Medical loans		723,735	620,553
GPS Advance		11,766,483	16,648,846
		1,333,848,552	1,289,503,590
		32,984,895,973	31,595,246,399
17.02 Interest income on deposits		5,179,844,524	7,627,368,763
Short term deposits (STD)		344,095,613	58,706,679
Interest on Fixed Deposits		5,179,844,524	7,627,368,763
		5,523,940,137	7,686,075,442
17.03 Other Interest Income			
Other Interest Income represents any recovery from the loans previously written-off following the Bank's Standard Provisioning and Write-off Guideline, with due permission from the Board of Directors of the Bank.			
18.00 Interest/profit paid on deposits and borrowings etc.			
Interest on deposits	(Note: 18.01)	16,630,827,516	16,644,646,574
Interest on borrowings	(Note: 18.02)	14,535,357	20,263,664
		16,645,362,873	16,664,910,238
18.01 Interest expense on deposits			
Members deposit	(Note: 18.01.01)	12,733,821,467	13,223,198,601
Non-Members deposit	(Note: 18.01.02)	4,448,302,192	3,922,006,777
Others	(Note: 18.01.03)	406,409,550	321,698,182
Interest Reversal on Deposits (Early encashment)	(Note: 18.01.04)	(957,705,693)	(822,256,986)
		16,630,827,516	16,644,646,574



18.01.01 Members deposit

Fixed deposit
Savings deposit
Central emergency fund
Centre welfare fund
Grameen pension scheme-10 years
Grameen pension scheme-05 years
Double in 7 years deposit
Double in 8 years deposit
Double in 9 years deposit
Monthly profit scheme
Loan insurance savings fund
Loan insurance fund
Young entrepreneur loan insurance savings fund
Higher education loan insurance savings fund
Higher education loan insurance fund
2 Years Savings-Member
Family Welfare Savings-Member

18.01.02 Non-members deposit

Fixed deposit
Savings deposit
Grameen pension scheme-5 years (for staff)
Grameen pension scheme-10 years (for staff)
Double in 7 years deposit
Double in 8 years deposit
Double in 9 years deposit
Monthly profit scheme
Employees loan insurance savings fund
Vehicle insurance fund
Family Welfare Savings-Non Member
2 Years Savings-Non Member

18.01.03 Others

Contingency fund
Struggling member welfare fund
Employees welfare fund
GB superannuation fund-current account
Award funds
Accounts of other institutions:
Cafeteria
Forestation and other funds.
Contributory provident fund
Grameen Bank Provident Fund -Current Account

18.01.04 Interest Reversal on Deposits

For the deposit products with remaining maturity beyond 01 year, Grameen Bank accrues payable interest at the stipulated rates. However, sometimes the deposit products are encashed prematurely by the depositors at a mentioned lower interest rate. The difference of interest between the accrued and actual payment are then reversed upon payment.

18.02 Interest expense on borrowings

2% IFAD 239 BA
Dutch grant loan
NORAD
SIDA
JICA
Interest on short term loans

Amount in Taka	
31-12-2024	31-12-2023

79,473,388	104,383,676
1,877,194,765	1,559,151,804
4,668,610	4,666,609
71,427,883	68,056,700
4,343,759,503	5,907,090,694
224,041,195	290,841,008
46,975,299	155,357
202,057,490	60,844,353
1,062,517,000	984,729,726
122,065,142	15,803,997
2,885,566,891	2,761,465,888
114,354,244	120,924,703
694,691	789,832
10,655,599	11,105,234
28,446,281	22,835,420
2,067,451	4,793,021
1,657,856,035	1,305,560,579
12,733,821,467	13,223,198,601

416,395,962	537,902,488
1,606,707,293	1,090,234,139
812,509	2,164,929
231,255,127	292,741,597
20,755,662	986,956
236,178,803	155,396,974
1,107,148,327	1,190,049,535
233,395,184	172,314,248
113,108,596	104,471,904
2,039,088	1,768,797
338,095,110	138,341,858
142,410,530	235,633,352
4,448,302,192	3,922,006,777

179,412,244	158,627,427
10,358,564	9,685,734
127,731,728	105,744,331
54,898,143	12,746,108
26,768,304	24,698,916
110,387	63,014
163,311	156,812
4,719,406	3,854,527
0	25,215
2,247,463	6,096,098
406,409,550	321,698,182

2,393,366	2,556,706
442,833	442,833
5,362,695	5,358,364
4,780,834	4,776,972
1,555,628	2,628,853
0	4,499,936
14,535,357	20,263,664

ACNABIN

Chartered Accountants

Hoda Vasi Chowdhury & Co.
 Chartered Accountants

19.00 Investment Income

 Grameen Mutual Fund-One
 Central Depository Bangladesh Limited (CDBL)
 Government Treasury bill

Amount in Taka	
31-12-2024	31-12-2023
75,508,520	74,328,231
4,000,000	4,000,000
4,618,122,256	-
4,697,630,776	78,328,231

20.00 Commission, Exchange And Brokerage

 Receipt from Passbook Sales
 Account Close Fee
 Account Maintenance Charge
 Duplicete Receipt Issue Charge
 Other Charges

37,010,079	36,356,251
202,649,617	129,961,495
86,028,121	91,537,633
53,129	82,213
10,475	56,867
325,751,421	257,994,459

21.00 Other Operating Income

 Rent receipts
 Revenue Sharing GP-GTCL
 Sale proceeds of old newspapers
 Sale proceeds of tender forms
 Miscellaneous receipts

(Note:21.01)

67,429,244	75,406,922
130,376,193	135,289,208
856,789	926,571
343,095	321,800
15,346,974	12,514,452
214,352,294	224,458,954

21.01 Miscellaneous receipts

 Profit on sale of fixed assets
 Income from Training and publication
 Miscellaneous

1,650,260	396,247
1,067,990	1,417,770
12,628,724	10,700,436
15,346,974	12,514,452

22.00 Salaries and other related expenses

 Salaries
 Pension Contribution
 House rent allowances
 Lunch Allowance
 Festival Bonus
 Incentive Bonus
 Wages
 Conveyance allowances
 Medical allowances
 Leave encashment
 Special Allowance
 Education assistance allowances
 Income tax expense on salaries
 Bengali new year allowance
 Work Aid Allowance
 Overtime
 Haor island & char allowance
 Hill allowances
 Uniform Allowance
 Investigation Allowance
 Holiday Work Allowance
 Washing allowances
 Personal allowances
 Contributory provident fund
 Watch and ward allowances
 Dearness allowances

5,649,238,949	5,241,717,119
3,064,571,051	3,037,421,011
2,016,742,124	1,995,618,166
984,741,791	941,242,766
912,412,096	866,413,193
1,742,627,147	857,113,826
437,484,759	403,352,389
364,360,245	362,216,855
301,837,114	299,860,714
103,161,741	137,289,663
272,208,621	134,177,873
119,423,445	123,162,775
111,571,727	120,000,000
83,813,919	83,577,480
25,072,728	20,499,407
12,982,152	13,739,264
9,688,949	9,512,684
8,960,261	8,735,979
726,123	723,603
254,442	666,000
822,749	556,015
271,225	282,443
53,419	113,783
23,895	66,601
14,046	29,607
-	-
16,223,064,718	14,658,089,215



23.00 Rent, rates, taxes, vehicle insurance, utilities etc.

Rent, rates & Taxes	(Note:23.01)
Insurance	(Note:23.02)
Water, electricity & gas	

23.01 Rent, rates & taxes

Office rent
Rates & taxes

23.02 Insurance

Vehicle Insurance
Vehicle Insurance fund
Group insurance

24.00 Legal, professional fees and others

Professional & Legal fees
Tax advisor's honorarium
Security service
Cleaning and messenger service

25.00 Postage, stamp, telecommunication etc.

Postage and courier service
Telephone
Fax, e-mail and internet

26.00 Stationery, printing, advertisement etc.
Printing & stationery

Printing stationery
Printing & photocopy
Office stationery

Publication, advertisement & Recruitment
27.00 Auditors' feetc.

Statutory audit
Special audit

28.00 Depreciation of fixed assets & investment property

Fixed assets (Annexure-A)
Investment property (Annexure-B)

29.00 Repairs and maintenance of bank's assets

Property & assets
Building Repairing and Maintenance Reserve
Vehicle running expenses
Office, electric, computer & mobile handset
Others

Amount in Taka	
31-12-2024	31-12-2023

263,943,741	256,321,067
13,594,108	13,818,760
57,737,191	48,188,326
335,275,040	318,328,153

241,821,378	230,380,157
22,122,363	25,940,910
263,943,741	256,321,067

177,561	402,858
1,194,559	1,195,016
12,221,988	12,220,886
13,594,108	13,818,760

24,077,885	8,640,453
2,760,000	3,033,700
8,330,365	5,863,955
188,494,780	120,870,476
223,663,030	138,408,583

1,303,845	1,051,453
91,229,195	62,643,459
4,004,548	6,874,179
96,537,588	70,569,091

100,944,330	73,076,010
9,502,718	8,880,803
24,506,454	22,380,895
134,953,502	104,337,708
7,510,509	15,801,642
142,464,011	120,139,349

1,494,960	1,495,000
5,606,256	172,500
7,101,216	1,667,500

92,637,698	69,463,316
2,254,724	2,254,724
94,892,422	71,718,040

34,992,480	31,471,509
1,344,160	6,589,848
36,115,549	31,230,609
28,362,741	13,017,524
4,916,830	967,580
105,731,760	83,277,071

30.00 Other expenses

Traveling & conveyance expenses
Entertainment
Washing expenses
Welfare and recreation
Books and journals
IT Service & expertises
Bank charges
Expense for contingency fund.
Special programme
Scholarship
Seminar & conference
Film and development
Subscription
Miscellaneous expenses

Amount in Taka	
31-12-2024	31-12-2023
153,611,789	145,152,141
23,367,766	18,855,747
5,323,104	5,300,149
117,123,333	119,538,664
70,723	517,917
86,967,778	596,311,781
19,093,780	21,055,476
51,958,290	81,236,032
49,880,639	44,670,481
-	-
24,285,838	41,538,328
124,294	91,154
-	-
81,799,224	60,318,189
613,606,557	1,134,586,058

30.01 Miscellaneous expenses

Newspaper
Transport Expenses
Loss of assets write off
Crockeries
Miscellaneous

7,504,443	6,619,267
5,905,213	6,108,095
45,698	137,020
3,728,098	3,163,307
64,615,772	44,290,501
81,799,224	60,318,189

31.00 Provision for loans and advances

Total specific provision for loans & advances and interest receivable
Specific provision for loans and advances (Note:31.01)
Specific provision for interest receivable (Note 31.02)

4,087,035,711	5,488,502,934
2,428,843,649	3,305,482,228
1,658,192,062	2,183,020,706

Total general provision for loans & advances and interest receivable

Flexible loan (50%)
Flexible loan interest (50%)
Basic loans
Housing loans
Young entrepreneur loans
Young entrepreneur interests
Short Term Loan
Livestock Leasing
Bridge Loan
Special Loan
Micro-Enterprise Loan
Micro-Enterprise Interest
Short Term Loan Interest
Livestock Leasing Interest
Bridge Loan Interest
Special Loan Interest
Crop Loan
Seasonal Business Loan.
Regular Crop Loan Interest
Regular Seasonal Business Loan Interest

(274,699,611)	(1,639,285,960)
(161,682,134)	(1,196,884,674)
(129,833,040)	(535,854,376)
17,327,972	87,606,026
(4,037,471)	(5,450,944)
(204,121)	(59,090)
(2,483)	3,773
(747,435)	(7,146,561)
(102,793)	(333,385)
(5,244,879)	(4,062,376)
3,469,582	4,346,429
4,900,048	17,258,855
2,820,830	(1,068,572)
(57,751)	(18,529)
(77,917)	(9,457)
(388)	(368,001)
269,189	(62,003)
(906,472)	999,744
(590,849)	1,819,824
920	(814)
(419)	(1,829)
3,812,336,100	3,849,216,974

31.01 Provision for loans and advances (for specific)

Basic and Flexible loans
 Housing loans
 Young entrepreneur loans
 Over Due Micro-Enterprise Loan
 Over Due Short Term Loan
 Over Due Livestock Leasing
 Over Due Bridge Loan
 Over Due Special Loan
 Over Due Crop Loan
 Over due Seasonal Business Loan
 Over Due Flexible Loan

Amount in Taka	
31-12-2024	31-12-2023

922,302,216	373,781,383
20,861,490	11,790,870
2,053,708	950,610
128,923,752	(8,612,532)
(522,666,553)	(76,127,158)
(147,862,561)	(16,233,489)
1,193,962	3,007,809
35,659,668	21,489,515
1,969,794	2,743,704
1,041,003	1,877,648
1,985,367,170	2,990,813,868
2,428,843,649	3,305,482,228

31.02 Provision for Interest receivable (for specific)

Basic and Flexible loans
 Housing loans
 Young entrepreneur loans
 Over Due Micro-Enterprise Interest
 Over Due Short Term Loan Interest
 Over Due Livestock Leasing Interest
 Over due crop loan interest
 Over Due Seasonal Business Loan Interest
 Over Due Bridge Loan Interest
 Over Due Special Loan Interest
 Over Due Flexible Loan Interest

(28,195,214)	(74,354,395)
1,219,766	1,271,654
266,047	206,217
(11,002,032)	(32,355,447)
(138,302,415)	(25,517,999)
(49,513,693)	(5,681,583)
52,804	(63,657)
36,076	(28,583)
242,401	(263,462)
3,115,888	1,827,064
1,880,272,434	2,317,980,897
1,658,192,062	2,183,020,706

(Increase)/Decrease in operating assets:
32.00 Other assets

	Amount in Taka	
	31-12-2024	31-12-2023
Printing stationery	35,295,668	47,025,366
Office stationery	892,096	178,480
Inter-branch adjustments	1,088,888	-
Security deposits	529,375	529,375
Prepaid expenses	-	-
Advance against purchases	1,166,640	2,589,657
Advance against house rent	1,548,811	1,775,126
Stock & stores (general)	32,226,537	7,690,950
Suspense account	320,971,491	356,960,163
Advances to contractors	117,038,105	95,655,155
Workshop	123,090	83,190
Rent and other receivables from tenants	9,899,011	11,832,118
Receivable duc	352,025,098	179,364,370
Grameen bank borrower's Inv. Frust	-	-
Advance for Disaster	990,523	120,510
Grameen Bank Medical Centre	-	11,394,564
Advance VAT	82,376,322	82,376,322
	956,171,655	797,575,346
		158,596,309

Increase/(decrease) in operating liabilities:
33.00 Other liabilities

Bill or other payables	9,721,745	11,512,244	(1,790,499)
Contributory provident fund	-	403,511	(403,511)
Retention money	14,638,183	14,403,179	235,004
Earnest money	12,670,861	11,027,370	1,643,491
Claimable deposits	519,111,414	499,986,973	19,124,441
VAT deducted at source	6,884,643	2,823,210	4,061,433
Sundry receipts	-	-	0
Farewell grant provision for daily basis workers	946,251,094	856,497,694	89,753,400
Sundry miscellaneous	1,132,644,786	513,583,458	619,061,328
Advance huuse rent	6,181,586	6,181,586	0
Struggling members programme	15,583,905	18,139,521	(2,555,616)
Surplus income adjustment	3,287,598	2,893,670	393,928
Inter branch Adjustinents	-	84,949,487	(84,949,487)
Contingency fund	2,333,536,376	2,104,965,248	228,571,128
Leasing Insurance fund	-	-	-
Provision reserve for doubtful rents	7,118,305	7,118,305	-
Source Tax Deducted	1,244,987,465	533,092,423	711,895,042
VAT deducted on other income	17,105,312	17,167,947	(62,635)
Recruitment Allowance	728,633	762,251	(33,618)
Revolving Fund Tree Plantations	-	-	-
Provision reserves	15,682,189,770	15,660,596,118	21,593,652
Interest Suspense	1,384,277,634	1,176,329,222	207,948,412
	23,336,919,311	21,522,433,417	1,814,485,894

Total provisions for loans and advances

 (3,812,336,100)
(1,997,850,206)
34.00 Cash and hank balances at the end of the period

Cash in hand	122,123
Balances with Bangladesh Bank	3,754,877
Balances with other banks (excluding fixed deposits with other banks)	3,381,156,630
BO Account	8,877
Grameen Bank Recuritment	-
	3,385,042,506



STATEMENT OF FIXED ASSETS AS AT 31 DECEMBER 2024

Annexure-A

Category of Assets	COST PRICE			Rate of Dep. (%)	DEPRECIATION				WDV	
	Balance on January 1, 2024	Additions during the year	Disposals/ adjustments during the year	Balance at December 31, 2024	Charge during the year	Disposals/ Adjustments during the year	Balance at December 31, 2024	Balance at December 31, 2024		
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Land	269,893,295	9,964,871	-	279,858,166	-	-	-	279,858,166		
Building & other structures (Own Property)	1,742,151,374	204,351,960	130,750	1,946,372,584	32,390,498	(133,097)	566,323,910	1,380,048,675		
Development of leasehold property	987,576	-	-	987,576	-	-	987,576	-		
Vehicles	279,435,124	29,083,157	7,807,395	300,710,886	20,194,758.00	7,408,221	246,352,580	54,358,306		
Computer equipment	40,084,926	50,938,767	230,534	90,793,160	16,386,802.83	230,322	45,426,574	45,366,585		
Office equipment	175,054,325	22,774,937	884,969	196,944,293	13,083,809.04	830,831	126,032,089	70,912,204		
Electric equipment	102,369,680	4,611,682	682,037	106,299,325	3,466,201.77	647,807	87,317,394	18,981,931		
Furniture & fixtures	303,522,576	3,953,654	399,091	307,077,138	3,257,696.95	377,800	295,207,449	11,869,689		
Mobile handset	48,069,358	9,488,892	4,181,892	53,376,358	3,857,931.00	3,951,397	11,773,860	41,602,498		
Capital work in progress	27,234,081	59,720,872	3,194,750	83,760,203	-	-	-	83,760,203		
Total 2024 Taka	2,988,802,316	394,888,793	17,511,418	3,366,179,690	92,637,698	13,313,280	1,379,421,432	1,986,758,258		
Total 2023 Taka	2,797,082,648	215,901,659	24,181,991	2,988,802,316	69,463,315	5,625,320	1,300,097,014	1,688,705,302		

STATEMENT OF INVESTMENT PROPERTY AS AT 31 DECEMBER 2024

Annexure-B

Category of Assets	Cost Price			Rate of Dep. (%)	Depreciation				WDV	
	Balance on January 1, 2024	Additions during the year	Disposals/ Adjustments during the year	Balance at December 31, 2024	Charge during the year	Disposals/ Adjustments during the year	Balance at December 31, 2024	Balance at December 31, 2024		
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Building & Other Structures:										
Administrative Building	18,115,658	-	-	18,115,658	307,966	-	11,103,339	7,012,319		
Head Office Building	114,515,216	-	-	114,515,216	1,946,758	-	53,935,246	60,579,970		
Total 2024 Taka	132,630,874	-	-	132,630,874	2,254,724	-	65,038,585	67,592,289		
Total 2023 Taka	132,630,874	-	-	132,630,874	2,254,724	-	62,783,860	69,847,014		

